

REGISTERED NUMBER: 07163281 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2015
FOR
ABACUS TELECOM LTD**

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COMPANIES HOUSE

ABACUS TELECOM LTD (REGISTERED NUMBER: 07163281)

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FOR THE YEAR ENDED 30 JUNE 2015**

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ABACUS TELECOM LTD

COMPANY INFORMATION FOR THE YEAR ENDED 30 JUNE 2015

DIRECTORS:

Mr I Patterson
Mr AD Boyce

SECRETARY:

Westco Nominees Ltd

REGISTERED OFFICE:

2nd Floor
145-157 St John Street
London
EC1V 4PY

REGISTERED NUMBER:

07163281 (England and Wales)

ABACUS TELECOM LTD (REGISTERED NUMBER: 07163281)**ABBREVIATED BALANCE SHEET
30 JUNE 2015**

	Notes	2015 £	2014 £
CURRENT ASSETS			
Debtors		137,759	721,074
Cash at bank		234,382	526,402
		<u>372,141</u>	<u>1,247,476</u>
CREDITORS			
Amounts falling due within one year		329,860	1,181,265
		<u>42,281</u>	<u>66,211</u>
NET CURRENT ASSETS			
		<u>42,281</u>	<u>66,211</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>42,281</u>	<u>66,211</u>
CAPITAL AND RESERVES			
Called up share capital	2	2	2
Profit and loss account		42,279	66,209
		<u>42,281</u>	<u>66,211</u>
SHAREHOLDERS' FUNDS		<u>42,281</u>	<u>66,211</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on x 28/09/15 and were signed on its behalf by:

x 

Mr I Patterson - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2015**

1. ACCOUNTING POLICIES

ACCOUNTING CONVENTION

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

TURNOVER

Turnover represents net invoiced sales of services, excluding value added tax.

FOREIGN CURRENCIES

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

EMPLOYER FINANCED RETIREMENT BENEFITS SCHEMES (EFRBS)

In a previous accounting period, the Company established an EFRBS for the benefit of its officers, employees and their wider families, The Abacus Telecom Limited 2013 EFRBS ('the Scheme').

2. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
2	Ordinary	1	<u>2</u>	<u>2</u>