

Registrar

REGISTERED NUMBER: 07162908 (England and Wales)

28-02-2018

AMENDED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2017

FOR

SILVER HIND HOLDINGS LIMITED

David Shores & Co Ltd  
36a Station Road  
New Milton  
Hampshire  
BH25 6JX

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COMPANIES HOUSE

**SILVER HIND HOLDINGS LIMITED**

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**for the Year Ended 28 February 2017**

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**SILVER HIND HOLDINGS LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 28 February 2017**

**DIRECTORS:**

A J Cottingham  
Mrs C P M Cottingham

**REGISTERED OFFICE:**

36a Station Road  
New Milton  
Hampshire  
BH25 6JX

**REGISTERED NUMBER:**

07162908 (England and Wales)

**ACCOUNTANTS:**

David Shores & Co Ltd  
36a Station Road  
New Milton  
Hampshire  
BH25 6JX

**SILVER HIND HOLDINGS LIMITED (REGISTERED NUMBER: 07162908)**

**BALANCE SHEET**

**28 February 2017**

	Notes	£	2017	£	£	2016	£
<b>FIXED ASSETS</b>							
Investment property	3			471,896			471,896
<b>CURRENT ASSETS</b>							
Cash at bank			38			1	
<b>CREDITORS</b>							
Amounts falling due within one year	4		313,975			300,324	
<b>NET CURRENT LIABILITIES</b>				(313,937)			(300,323)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>				157,959			171,573
<b>CREDITORS</b>							
Amounts falling due after more than one year	5			165,971			175,367
<b>NET LIABILITIES</b>				(8,012)			(3,794)
<b>CAPITAL AND RESERVES</b>							
Called up share capital				2			2
Retained earnings				(8,014)			(3,796)
<b>SHAREHOLDERS' FUNDS</b>				(8,012)			(3,794)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2017 in accordance with Section 476 of the Companies Act 2006.

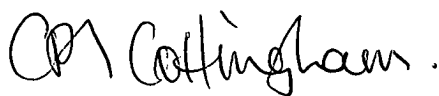
The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 23 January 2018 and were signed on its behalf by:



Mrs C P M Cottingham - Director

The notes form part of these financial statements

## **SILVER HIND HOLDINGS LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS** **for the Year Ended 28 February 2017**

#### **1. STATUTORY INFORMATION**

Silver Hind Holdings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

#### **2. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These accounts are prepared on a going-concern basis notwithstanding the loss for the year and deficit of reserves as it benefits through a substantial loan from the directors.

##### **Turnover**

Turnover represents rents receivable from an associated company, and excludes value added tax.

##### **Investment property**

The investment property was purchased on 4 October 2011 and is included at cost, which the directors consider to equate to fair value in current market conditions and in light of the undue cost and effort which would be involved in obtaining an independent valuation.

#### **3. INVESTMENT PROPERTY**

	Total £
<b>FAIR VALUE</b>	
At 1 March 2016	
and 28 February 2017	471,896
<b>NET BOOK VALUE</b>	
At 28 February 2017	471,896
At 29 February 2016	471,896

The investment property was acquired for use in an operating lease.

#### **4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Bank loans and overdrafts	3,900	3,900
Trade creditors	1,208	-
Amounts owed to associates	69,418	57,072
Other creditors	239,449	239,352
	313,975	300,324

Other creditors includes a loan from the directors amounting to £232,317 (2016 - £232,317). No interest is charged on the loan and there are no formal repayment terms.

**SILVER HIND HOLDINGS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 28 February 2017**

**5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017	2016
	£	£
Bank loans	87,463	92,072
Other creditors	78,508	83,295
	<u>165,971</u>	<u>175,367</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans	68,863	73,472
Mortgage loan	56,508	61,295
	<u>125,371</u>	<u>134,767</u>

**6. SECURED DEBTS**

The following secured debts are included within creditors:

	2017	2016
	£	£
Bank loans	91,363	95,972
Mortgage loan	84,008	88,795
	<u>175,371</u>	<u>184,767</u>

**7. ULTIMATE CONTROLLING PARTY**

The company is under the control of Mr & Mrs Cottingham who are the directors and sole shareholders.

**8. FIRST YEAR ADOPTION**

These are the company's first financial statements prepared in accordance with FRS102. On transition to the new reporting standard there have been no changes to accounting policies, nor have there been any transitional adjustments affecting previously reported results.