

REGISTERED NUMBER: 07162005 (England and Wales)

Unaudited Financial Statements for the Year Ended 28 February 2018

for

Bespoke Shutters & Blinds Limited

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for the Year Ended 28 February 2018

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Bespoke Shutters & Blinds Limited

Company Information
for the Year Ended 28 February 2018

DIRECTOR:

Mr R S Pearce

REGISTERED OFFICE:

SRB Associates (Leicestershire) Limited
Pera Business Park
Nottingham Road
Melton Mowbray
Leicestershire
LE13 0PB

REGISTERED NUMBER:

07162005 (England and Wales)

ACCOUNTANTS:

SRB Associates (Leicestershire) Limited
Pera Business Park
Nottingham Road
Melton Mowbray
Leicestershire
LE13 0PB

Balance Sheet
28 February 2018

	Notes	28.2.18 £	£	28.2.17 £	£
FIXED ASSETS					
Tangible assets	4		19,299		-
CURRENT ASSETS					
Stocks	5	2,456		5,600	
Debtors	6	40,883		37,840	
Prepayments and accrued income		332		160	
Cash at bank		<u>15,253</u>		<u>7,387</u>	
		58,924		50,987	
CREDITORS					
Amounts falling due within one year	7	<u>40,077</u>		<u>44,464</u>	
NET CURRENT ASSETS			<u>18,847</u>		<u>6,523</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			38,146		6,523
CREDITORS					
Amounts falling due after more than one year	8		(17,565)		-
PROVISIONS FOR LIABILITIES	9		<u>(3,667)</u>		<u>-</u>
NET ASSETS			<u>16,914</u>		<u>6,523</u>
CAPITAL AND RESERVES					
Called up share capital	10		2		2
Retained earnings			<u>16,912</u>		<u>6,521</u>
SHAREHOLDERS' FUNDS			<u>16,914</u>		<u>6,523</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 31 August 2018 and were signed by:

Mr R S Pearce - Director

Notes to the Financial Statements
for the Year Ended 28 February 2018

1. **STATUTORY INFORMATION**

Bespoke Shutters & Blinds Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible fixed assets

Tangible fixed assets are stated at cost or valuation, net of depreciation and any provision for impairment. Depreciation is provided on all tangible assets, other than investment properties and freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset over its expected useful life, as follows:

Computer equipment - 33.33% Straight Line Basis
Fixtures, fittings & equipment - 25% Straight Line Basis
Motor vehicles - 20% Reducing Balance Basis

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2017 - 1) .

Notes to the Financial Statements - continued
for the Year Ended 28 February 2018

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 March 2017	2,759	-	1,032	3,791
Additions	-	19,995	1,733	21,728
At 28 February 2018	<u>2,759</u>	<u>19,995</u>	<u>2,765</u>	<u>25,519</u>
DEPRECIATION				
At 1 March 2017	2,759	-	1,032	3,791
Charge for year	-	2,333	96	2,429
At 28 February 2018	<u>2,759</u>	<u>2,333</u>	<u>1,128</u>	<u>6,220</u>
NET BOOK VALUE				
At 28 February 2018	<u>-</u>	<u>17,662</u>	<u>1,637</u>	<u>19,299</u>
At 28 February 2017	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

5. **STOCKS**

	28.2.18 £	28.2.17 £
Stocks	207	198
Work-in-progress	<u>2,249</u>	<u>5,402</u>
	<u>2,456</u>	<u>5,600</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.18 £	28.2.17 £
Trade debtors	<u>40,883</u>	<u>37,840</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.18 £	28.2.17 £
Trade creditors	29,246	22,777
Taxation and social security	10,703	21,474
Other creditors	128	213
	<u>40,077</u>	<u>44,464</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	28.2.18 £	28.2.17 £
Hire purchase contracts	<u>17,565</u>	<u>-</u>

Notes to the Financial Statements - continued
for the Year Ended 28 February 2018

9. **PROVISIONS FOR LIABILITIES**

	28.2.18	28.2.17
	£	£
Deferred tax	<u>3,667</u>	<u>-</u>
		Deferred tax
		£
Charge to Income Statement during year		<u>3,667</u>
Balance at 28 February 2018		<u>3,667</u>

10. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal	28.2.18	28.2.17
		value:	£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

11. **RELATED PARTY DISCLOSURES**

Included in creditors is an amount totalling £28 (2017: Nil); representing a loan by the director to the company. This is interest free and repayable on demand.

12. **ULTIMATE CONTROLLING PARTY**

The controlling party is Mr R S Pearce the director of the company. Mr R S Pearce owns 100% of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.