

Registered Number 07161490

DOWN 2 EARTH 2 LTD

Abbreviated Accounts

27 February 2014

Abbreviated Balance Sheet as at 27 February 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Fixed assets			
Intangible assets	2	15,000	24,000
Tangible assets	3	1,125	3,500
		<u>16,125</u>	<u>27,500</u>
Current assets			
Debtors		364	-
Cash at bank and in hand		1,837	1,613
		<u>2,201</u>	<u>1,613</u>
Creditors: amounts falling due within one year		<u>(13,375)</u>	<u>(23,425)</u>
Net current assets (liabilities)		<u>(11,174)</u>	<u>(21,812)</u>
Total assets less current liabilities		<u>4,951</u>	<u>5,688</u>
Total net assets (liabilities)		<u>4,951</u>	<u>5,688</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		4,851	5,588
Shareholders' funds		<u>4,951</u>	<u>5,688</u>

- For the year ending 27 February 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 18 December 2014

And signed on their behalf by:
Mr O H Hopkins, Director

Notes to the Abbreviated Accounts for the period ended 27 February 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover comprises amounts receivable in the ordinary course of business from the principal activities of the company, exclusive of value added tax and discounts where applicable and is recognised when work is carried out rather than by recognition of cash flows.

Tangible assets depreciation policy

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 25% Straight line per annum

Motor Vehicles - 25% Reducing balance per annum

Intangible assets amortisation policy

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 5 years straight line

2 Intangible fixed assets

	£
Cost	
At 1 March 2013	55,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 27 February 2014	<u>55,000</u>
Amortisation	
At 1 March 2013	31,000
Charge for the year	9,000
On disposals	-
At 27 February 2014	<u>40,000</u>
Net book values	

At 27 February 2014	<u>15,000</u>
At 28 February 2013	<u>24,000</u>

3 **Tangible fixed assets**

	£
Cost	
At 1 March 2013	11,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 27 February 2014	<u>11,000</u>
Depreciation	
At 1 March 2013	7,500
Charge for the year	2,375
On disposals	-
At 27 February 2014	<u>9,875</u>
Net book values	
At 27 February 2014	<u>1,125</u>
At 28 February 2013	<u>3,500</u>

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