

In accordance with
Rule 5.10 of the
Insolvency (England &
Wales) Rules 2016 &
Section 94(3) of the
Insolvency Act 1986.

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

FRIDAY



A15 *A6ZX54Q0*
16/02/2018 #286
COMPANIES HOUSE

refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number	0	7	1	6	0	8	7	6
Company name in full	AH Design Limited							

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s)	Keith
Surname	Stevens

3 Liquidator's address

Building name/number	Gladstone House
Street	77-79 High Street
Post town	Egham
County/Region	Surrey
Postcode	T W 2 0 9 H Y
Country	

4 Liquidator's name ①

Full forename(s)	Louise
Surname	Brittain

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number	Gladstone House
Street	77-79 High Street
Post town	Egham
County/Region	Surrey
Postcode	T W 2 0 9 H Y
Country	

② Other liquidator
Use this section to tell us about
another liquidator.

LIQ13

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6

Final account

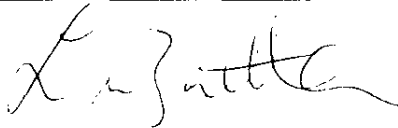
☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7

Sign and date

Liquidator's signature

Signature

X**X**

Signature date

d

d

4

m

m

2

y

y

20

y

y

18

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Louise Hodgson

Company name Wilkins Kennedy LLP

Address Gladstone House

77-79 High Street

Post town Egham

County/Region Surrey

Postcode T W 2 0 9 H Y

Country

DX

Telephone 01784 435561

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

**AH Design Limited
In Liquidation
("the Company")**

Final Account

14 February 2018

**Wilkins Kennedy LLP
Gladstone House
77-79 High Street
Egham, Surrey
TW20 9HY**

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- I. Receipts and payments account
- II. Analysis of Time Costs, Explanation of office holders' time charging and disbursements recovery policy and provision of services regulations

1. INTRODUCTION

The following is my final account of the liquidation which I am required to send to members as part of the process to close the liquidation. The full account, which should be read in conjunction with my previous correspondence with members, is provided below, but in summary distributions totalling £285,669 were made to the shareholder during the liquidation, a VAT refund totalling £815 was received and tax clearance was obtained.

2. BACKGROUND

The members' meeting was held on 31 March 201, when my partner Keith Aleric Stevens and I were appointed Joint Liquidators of the Company.

The Company's registration number is 07160876 and its current registered office is Gladstone House, 77-79 High Street, Egham, Surrey, TW20 9HY.

The Company's former registered office was 7 Grosvenor Road, Richmond, Surrey TW10 6PE, which was also the former trading address.

3. RECEIPTS AND PAYMENTS ACCOUNT

Appendix I is a summary of receipts and payments from the date of liquidation on 31 March 2016 to 14 February 2018 which is self-explanatory.

4. ASSET REALISATIONS

4.1. Cash at Bank

As previously reported to members, the Company held a bank account with Barclays Bank which contained funds of £287,855. The balance was transferred to the liquidation account immediately prior to my appointment and the Company's bank account was subsequently closed.

4.2. VAT Refund

The Company also received a small VAT refund, in the sum of £815 in respect to pre appointment VAT.

This asset has been realised in full.

5. CREDITORS' CLAIMS

5.1. There were no creditors in this liquidation.

6. DISTRIBUTIONS TO SHAREHOLDERS

6.1. Cash distributions

The following distributions have been made to the members holding ordinary shares:

Date	Amount of distribution	Rate of distribution per share
1 April 2016	£277,854.60	£277,854.60 per Ordinary £1 share
29 January 2018	£7,814.44	£7,814.44 per Ordinary £1 share

7. EXPENDITURE

7.1. Joint Liquidators' Remuneration

At a General Meeting on 31 March 2016 shareholders passed the following resolution:

"that, in accordance with Rule 4.418A(2) of the insolvency Rules 1986, the remuneration of the joint liquidators shall be fixed at £2,500 plus VAT and disbursements of £600 plus VAT and that payment of the remuneration may be made from the assets of the company"

As agreed at the General Meeting, I have fixed my fee at £2,500 plus VAT, all of which have been drawn as shown on the attached Receipts and Payments Account.

My total time costs to 14 February 2017 amount to £6,636.55, representing 37.00 hours which have been charged at an average hourly charge out rate of £179.37.

A description of the routine work undertaken in the liquidation is set out at Appendix II. Agents and professional advisors have not been used in this liquidation.

7.2. Joint Liquidators' Expenses

My category 1 disbursements to 14 February 2018 amount to £489.00. I have drawn expenses totalling £489.00 to date as shown on the attached receipts and payments account. No further disbursements will be incurred.

Type of expense	Category 1/2	Expenses incurred		Expenses outstanding (£)
		This period (£)	Total (£)	
Specific Bond	1	-	160.00	-
Statutory Advertising	1	-	219.00	-
I.T Administration Fee	1	-	110.00	-
Trinity IP Solutions	1	-	-	75.00
TOTAL		-	489.00	75.00

No agents or professional advisors have not been instructed in this matter.

7.3. Further Information

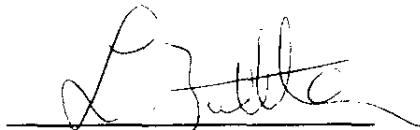
A member may, with the permission of the court or with at least 5% of the the total voting rights of the members having the right to vote at general meeting of the Company request further details of the Liquidators' remuneration and expenses, within 21 days of receipt of this report.

A member may, with the permission of the court or with at least 10% of the total voting rights of all the members having the right to vote at general meeting of the Company, apply to court to challenge the amount and/or basis of the Liquidators' fees and the amount of any proposed expense or expenses already incurred, within 8 weeks of receipt of this report.

8. CLOSURE AND DISSOLUTION OF THE COMPANY

The winding up of the Company is now complete and I have received consent from the sole member to an early conclusion and confirm I have not received an objection to release of the Joint Liquidators.

Should you have any queries regarding the liquidation, or the contents of this report, please do not hesitate to contact Louise Hodgson.

A handwritten signature in black ink, appearing to read 'Louise Mary Brittain', written over a horizontal line.

Louise Mary Brittain
Joint Liquidator

AH Design Limited - In Members Voluntary Liquidation
Joint Liquidators' Abstract of Receipts & Payments

From 31 March 2016 to 14 February 2018

S of A £		£
	RECEIPTS	
289,723	Cash at Bank	287,854.60
NIL	Bank Interest Gross	13.24
NIL	Vat Refund	815.20
289,723		288,683.04
	PAYMENTS	
NIL	Office Holders Fees	(2,500.00)
NIL	Statutory Advertising	(219.00)
NIL	Bank Charges	(25.00)
NIL	IT Administration Fee	(110.00)
NIL	Specific Bond	(160.00)
NIL	Ordinary Shareholders	(285,669.04)
0		(288,683.04)
289,723	CASH IN HAND	NIL

APPENDIX II

ANALYSIS OF TIME COSTS, EXPLANATION OF OFFICEHOLDERS' DISBURSEMENT RECOVERY POLICY AND PROVISION OF SERVICES REGULATIONS

WILKINS KENNEDY LLP**Schedule of Joint Liquidators' remuneration and disbursements**

for

AH Design Limited

as at 14 February 2018

JOINT LIQUIDATORS' FEES

HOURS						Time Cost	Average hourly rate
Classification Of work function	Partner	Manager	Other senior Professionals	Assistants & support staff	Total Hours		
						£	£
Administration & planning	4.40	1.50	0.30	14.85	21.05	3,992.00	189.64
Cashiering and Accounting	1.30	0.55	3.00	2.30	7.15	1,249.55	174.76
Realisation of assets	-	-	-	0.25	0.25	20.75	83.00
Statutory	0.90	1.10	0.10	6.45	8.55	1,374.25	160.73
Total hours	6.60	3.15	3.40	23.85	37.00	6,636.55	179.37
Total fees claimed (£)						2,500.00	

Wilkins Kennedy LLP Charge-Out Rates**1 March 2015 to 31 December 2016****£**

Partners	400.00 - 450.00
Directors/Managers	250.00 - 350.00
Senior Administrators	145.00 - 195.00
Administrators	100.00 - 160.00
Junior/Trainee Administrators	50.00 - 110.00
Cashiers/Secretaries	75.00 - 90.00

1 January 2017 to date**£**

Partners	410.00 - 460.00
Directors/Managers	255.00 - 360.00
Senior Administrators	200.00 - 255.00
Administrators	120.00 - 165.00
Junior/Trainee Administrators	105.00 - 165.00
Cashiers/Secretaries	77.00 - 92.00

EXPLANATION OF FEES AND DISBURSEMENTS RECOVERY POLICY AND PROVISION OF SERVICES REGULATIONS

Fees recovery policy

In accordance with the provisions of Statement of Insolvency Practice 9 ("SIP 9"), in cases where remuneration is based either solely or in part on a time cost basis the charge out rates detailed on the analysis of time costs are applicable to this appointment exclusive of VAT. Rates are normally reviewed on an annual basis and adjustments made accordingly where deemed appropriate. Time is recorded in 6 minute units by each staff member working on the case.

In all cases a description of the routine work undertaken by category is detailed as follows:

1. Administration and planning
 - Preparing documentation and dealing with the formalities of appointment.
 - Dealing with all routine correspondence.
 - Maintaining physical case files and electronic case details.
 - Reviewing the ongoing progression of case files.
 - Arranging the collection and storage of Company records.
 - Ensuring an appropriate case bordereau is in place.
 - Case planning and administration.
2. Investigations
 - Review of the Company's books and records.
 - Preparation of returns/reports pursuant to the Company Directors Disqualification Act 1986.
 - Conduct investigations into any suspicious transactions.
 - Reviewing the books and records to identify any transactions or actions that the officeholder may take in order to recover funds for the benefit of creditors.
3. Realisation of assets
 - Identifying, securing and obtaining sufficient insurance in respect of Company assets.
 - Dealing with any retention of title or other third party claims.
 - Debt collection functions.
 - Negotiating and completing property, business and asset sales.
4. Cashiering
 - Managing case bank accounts.
 - Maintaining case cash books.
5. Trading
 - Management of trading operations.
 - Maintaining and preparing accounting records for the period of trading.
 - Dealing with ongoing employee issues.
6. Creditors
 - Dealing with creditor correspondence and telephone conversations.
 - Maintaining creditor information and claims (including those submitted by secured creditors, employees and other preferential creditors).
7. Statutory
 - Statutory notifications and advertising.
 - Convening and holding meetings of members and creditors where appropriate.
 - Preparing reports to members and creditors.
 - Filing of statutory documents with the Registrar of Companies and/or the court.

Explanation of officeholders' disbursement recovery policy and provision of services regulations

SIP 9 also requires that the office holder provide a statement of the officeholder's policy in relation to the recharging of disbursements. SIP 9 defines disbursements as either Category 1 or Category 2 disbursements, further details of which are below.

Category 1 disbursements will generally comprise external supplies of incidental services specifically identifiable to the case, typically for items such as identifiable telephone calls, postage, case advertising, invoiced travel and properly reimbursed expenses incurred by personnel in connection with the case. Also included will be services specific to the case where these cannot practically be provided internally such as printing, room hire and document storage.

Category 2 disbursements will generally comprise costs which, whilst being in the nature of expenses or disbursements, include elements of shared or allocated costs.

Charging and disbursement recovery policy

Category 1 disbursements are recoverable without approval, and will be recovered by the officeholder as they are incurred.

Category 2 disbursements do require approval, and should be identified and subject to approval by those responsible for approving remuneration. SIP 9 provides that the officeholder may make a separate charge for expenses in this category, provided that:

- such expenses are of an incidental nature and are directly incurred on the case, and there is a reasonable method of calculation and allocation; it will be persuasive evidence of reasonableness, if the resultant charge to creditors is in line with the cost of external provision; and
- the basis of the proposed charge is disclosed and is authorised by those responsible for approving his remuneration.

Payments to outside parties in which the officeholder or his firm or any associate (as defined by Section 435 of the Insolvency Act 1986) has an interest should be treated as category 2 disbursements.

The following items of expenditure are recharged on this basis and are believed to be in line with the cost of external provision:

Photocopying	5p per sheet
Mileage	45p per mile (40p per mile prior to 6 April 2011)
Meeting Room	£50

Provision of services regulations

When carrying out all professional work relating to an insolvency appointment, Insolvency Practitioners are bound by the Insolvency Code of Ethics.

To comply with the Provision of Services Regulations, some general information about Wilkins Kennedy LLP, including our complaints policy and Professional Indemnity Insurance and the Insolvency Code of Ethics, is available on our website using the following link: <http://www.wilkinskennedy.com/services/wk-restructuring-recovery/provision-of-service-regulations/>