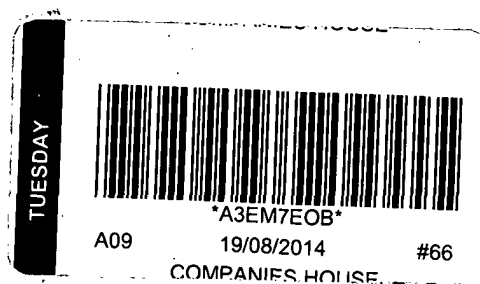


REPORT OF THE DIRECTOR AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2014
FOR
Adrian F. Aitken Ltd



CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31st March 2014

	Page
Company Information	1
Report of the Director	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5
Report of the Accountants	8
Profit and Loss Account	9

COMPANY INFORMATION
for the Year Ended 31st March 2014

DIRECTOR: A F Aitken

SECRETARY: Miss C Debiasi

REGISTERED OFFICE: 9 The Crescent
High Wycombe
Buckinghamshire
HP13 6JY

REGISTERED NUMBER: 07159994 (England and Wales)

ACCOUNTANTS: James Kenney & Co.
202-204 Swan Lane
Coventry
West Midlands
CV2 4GD

REPORT OF THE DIRECTOR
for the Year Ended 31st March 2014

The director presents his report with the financial statements of the company for the year ended 31st March 2014.

DIRECTOR

A F Aitken held office during the whole of the period from 1st April 2013 to the date of this report.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



Miss C Debiassi - Secretary

18th July 2014

PROFIT AND LOSS ACCOUNT
for the Year Ended 31st March 2014

31.3.13 £		Notes	31.3.14 £
61,681	TURNOVER		68,642
27,393	Administrative expenses		28,707
<u>34,288</u>	OPERATING PROFIT	2	<u>39,935</u>
3	Interest receivable and similar income		<u>2</u>
34,291	PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		39,937
7,133	Tax on profit on ordinary activities	3	<u>8,268</u>
<u>27,158</u>	PROFIT FOR THE FINANCIAL YEAR		<u>31,669</u>

The notes form part of these financial statements

BALANCE SHEET
31st March 2014

31.3.13		Notes	31.3.14
£	£		£
	FIXED ASSETS		
	6,495 Tangible assets	5	5,094
	CURRENT ASSETS		
1,294 Debtors		6	7,199
4,939 Cash at bank			4,176
<u>6,233</u>			<u>11,375</u>
	CREDITORS		
10,579 Amounts falling due within one year		7	12,981
<u>10,579</u>			<u>12,981</u>
	(4,346) NET CURRENT LIABILITIES		(1,606)
	TOTAL ASSETS LESS CURRENT LIABILITIES		
2,149			<u>3,488</u>
	CAPITAL AND RESERVES		
1 Called up share capital		8	1
2,148 Profit and loss account		9	3,487
<u>2,149</u>			<u>3,487</u>
	SHAREHOLDERS' FUNDS		
<u>2,149</u>			<u>3,488</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2014.

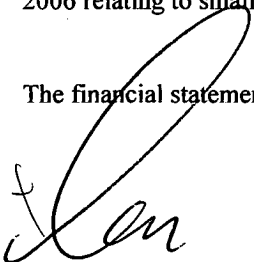
The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 18th July 2014 and were signed by:


A F Aitken - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31st March 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor Van	- 25% on reducing balance
Computer Equipment	- 25% on cost

2. OPERATING PROFIT

The operating profit is stated after charging:

	31.3.14	31.3.13
	£	£
Depreciation - owned assets	1,401	1,708
	<u>7,692</u>	<u>7,488</u>
Director's remuneration and other benefits etc	<u>7,692</u>	<u>7,488</u>

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	31.3.14	31.3.13
	£	£
Current tax:		
UK corporation tax	8,268	7,133
Tax on profit on ordinary activities	<u>8,268</u>	<u>7,133</u>

4. DIVIDENDS

	31.3.14	31.3.13
	£	£
Ordinary share of 1		
Final	3,330	1,800
Interim	27,000	27,000
	<u>30,330</u>	<u>28,800</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31st March 2014

5. TANGIBLE FIXED ASSETS

	Totals £	Motor Van £	Computer Equipment £
COST			
At 1st April 2013 and 31st March 2014	10,301	9,624	677
DEPRECIATION			
At 1st April 2013	3,806	3,464	342
Charge for year	1,401	1,232	169
At 31st March 2014	5,207	4,696	511
NET BOOK VALUE			
At 31st March 2014	5,094	4,928	166
At 31st March 2013	6,495	6,160	335

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.14 £	31.3.13 £
Trade debtors	-	1,294
Other debtors	7,199	-
	7,199	1,294

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.14 £	31.3.13 £
Trade creditors	2,464	1,891
Taxation and social security	10,517	7,697
Other creditors	-	991
	12,981	10,579

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.14 £	31.3.13 £
1	Ordinary	1	1	1

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31st March 2014

9. RESERVES

	Profit and loss account £
At 1st April 2013	2,148
Profit for the year	31,669
Dividends	<u>(30,330)</u>
At 31st March 2014	<u><u>3,487</u></u>

REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
ADRIAN F. AITKEN LTD

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st March 2014 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

James Kenney & Co.
202-204 Swan Lane
Coventry
West Midlands
CV2 4GD

18th July 2014

PROFIT AND LOSS ACCOUNT
for the Year Ended 31st March 2014

31.3.13			31.3.14
£	£		£
		Turnover	
	61,681	Work Done	68,642
		Other income	
	3	Deposit Account Interest	2
	<u>61,684</u>		<u>68,644</u>
		Expenditure	
130		Use of Residence as Office	156
7,488		Directors' Salaries	7,692
7,488		Wages	7,692
900		Telephone	1,206
61		Postage and Stationery	238
515		Lodging & Subsistence	872
6,187		Motor Expenses	7,289
38		Travel Expenses	123
427		Tools and Repairs	45
509		Protective Clothing	395
219		Sundry Expenses	12
1,579		Accountancy	1,488
	<u>25,541</u>		<u>27,208</u>
	36,143		41,436
		Finance costs	
	143	Bank Charges	98
	<u>36,000</u>		<u>41,338</u>
		Depreciation	
1,539		Motor Van	1,232
170		Computer Equipment	169
	<u>1,709</u>		<u>1,401</u>
	<u>34,291</u>	NET PROFIT	<u>39,937</u>

Twelve Tribes Clothing Ltd

Notes to the Abbreviated Accounts
for the Period 1 November 2012 to 31 March 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Going concern note

Although the balance sheet is negative, the director has indicated his intention to support the company for the foreseeable future, a period not expected to be less than one year.

2. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.14	31.10.12
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

3. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr R Golan, a director of the company, who owns 100% of the issued share capital.