

REPORT OF THE DIRECTOR AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2013
FOR
Adrian F. Aitken Ltd



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for the Year Ended 31st March 2013

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COMPANY INFORMATION
for the Year Ended 31st March 2013

DIRECTOR:

A F Aitken



SECRETARY:

Miss C Debiasi

X 

REGISTERED OFFICE:

9 The Crescent
High Wycombe
Buckinghamshire
HP13 6JY

REGISTERED NUMBER:

07159994 (England and Wales)

ACCOUNTANTS:

James Kenney & Co
202-204 Swan Lane
Coventry
West Midlands
CV2 4GD

REPORT OF THE DIRECTOR
for the Year Ended 31st March 2013

The director presents his report with the financial statements of the company for the year ended 31st March 2013

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of Plastering and Film Set Construction

DIRECTOR

A F Aitken held office during the whole of the period from 1st April 2012 to the date of this report

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD:

X 

Miss C Debiasi - Secretary

26th June 2013

PROFIT AND LOSS ACCOUNT
for the Year Ended 31st March 2013

31 3 12 £		Notes	31 3 13 £
60,747	TURNOVER		61,681
28,322	Administrative expenses		27,393
<u>32,425</u>	OPERATING PROFIT	2	<u>34,288</u>
5	Interest receivable and similar income		3
<u>32,430</u>	PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>34,291</u>
5,143	Tax on profit on ordinary activities	3	7,133
<u>27,287</u>	PROFIT FOR THE FINANCIAL YEAR		<u>27,158</u>

The notes form part of these financial statements

BALANCE SHEET
31st March 2013

31 3 12			Notes	31 3 13	
£	£			£	£
		FIXED ASSETS			
	7,871	Tangible assets	5		6,495
		CURRENT ASSETS			
2,538		Debtors	6	1,294	
3,709		Cash at bank		4,939	
					6,233
6,247					
		CREDITORS			
10,327		Amounts falling due within one year	7	10,579	
	(4,080)	NET CURRENT LIABILITIES			(4,346)
	3,791	TOTAL ASSETS LESS CURRENT LIABILITIES			2,149
		CAPITAL AND RESERVES			
	1	Called up share capital	8		1
	3,790	Profit and loss account	9		2,148
	3,791	SHAREHOLDERS' FUNDS			2,149

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2013

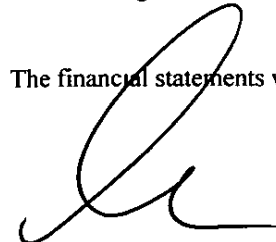
The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2013 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the director on 26th June 2013 and were signed by



A F Aitken - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31st March 2013

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Motor Van - 25% on reducing balance
Computer Equipment - 25% on cost

2 OPERATING PROFIT

The operating profit is stated after charging

	31 3 13	31 3 12
	£	£
Depreciation - owned assets	1,708	2,011
Loss on disposal of fixed assets	-	650
	<u> </u>	<u> </u>
Director's remuneration and other benefits etc	<u>7,488</u>	<u>7,068</u>

3 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows

	31 3 13	31 3 12
	£	£
Current tax		
UK corporation tax	7,133	5,143
	<u> </u>	<u> </u>
Tax on profit on ordinary activities	<u>7,133</u>	<u>5,143</u>

4 DIVIDENDS

	31 3 13	31 3 12
	£	£
Ordinary share of 1		
Final	1,800	4,500
Interim	27,000	22,500
	<u> </u>	<u> </u>
	<u>28,800</u>	<u>27,000</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31st March 2013

5 TANGIBLE FIXED ASSETS

	Totals £	Motor Van £	Computer Equipment £
COST			
At 1st April 2012	9,969	9,624	345
Additions	332	-	332
At 31st March 2013	10,301	9,624	677
DEPRECIATION			
At 1st April 2012	2,098	1,925	173
Charge for year	1,708	1,539	169
At 31st March 2013	3,806	3,464	342
NET BOOK VALUE			
At 31st March 2013	6,495	6,160	335
At 31st March 2012	7,871	7,699	172

6 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 3 13 £	31 3 12 £
Trade debtors	1,294	2,538

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 3 13 £	31 3 12 £
Trade creditors	1,891	963
Taxation and social security	7,697	7,878
Other creditors	991	1,486
	10,579	10,327

8 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid				
Number	Class	Nominal value	31 3 13 £	31 3 12 £
1	Ordinary	1	1	1

9 RESERVES

	Profit and loss account £
At 1st April 2012	3,790
Profit for the year	27,158
Dividends	(28,800)
At 31st March 2013	2,148

Adrian F. Aitken Ltd

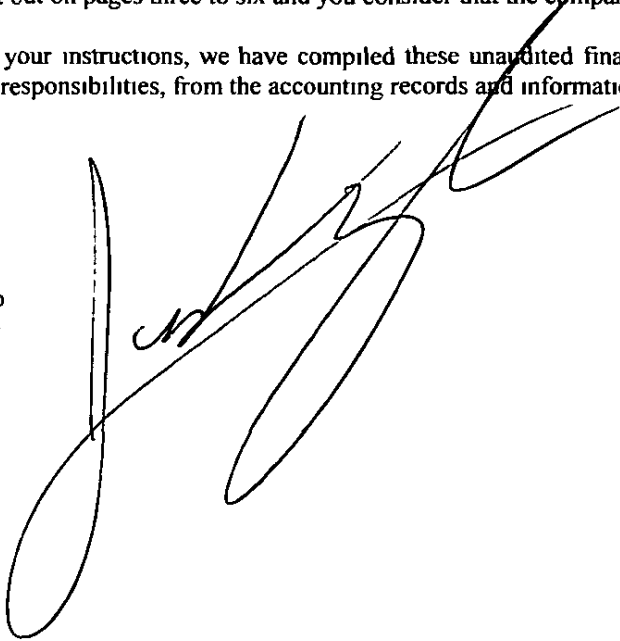
REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
ADRIAN F. AITKEN LTD

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st March 2013 set out on pages three to six and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

James Kenney & Co
202-204 Swan Lane
Coventry
West Midlands
CV2 4GD

26th June 2013

A large, stylized handwritten signature in black ink, likely belonging to a representative of James Kenney & Co, is written over the text of the report.

This page does not form part of the statutory financial statements

PROFIT AND LOSS ACCOUNT
for the Year Ended 31st March 2013

31 3 12			31 3 13
£	£		£
		Turnover	
	60,747	Work Done	61,681
		Other income	
	5	Deposit Account Interest	3
	<u>60,752</u>		<u>61,684</u>
		Expenditure	
130		Use of Residence as Office	130
7,068		Directors' Salaries	7,488
7,068		Wages	7,488
814		Telephone	900
183		Postage and Stationery	61
485		Lodging & Subsistence	515
7,175		Motor Expenses	6,187
118		Travel Expenses	38
272		Tools and Repairs	427
221		Protective Clothing	509
618		Sundry Expenses	219
1,464		Accountancy	1,579
<u>25,616</u>			<u>25,541</u>
	35,136		36,143
		Finance costs	
	45	Bank Charges	143
	<u>35,091</u>		<u>36,000</u>
		Depreciation	
1,925		Motor Van	1,539
86		Computer Equipment	170
<u>2,011</u>			<u>1,709</u>
	33,080		34,291
		Loss on disposal of fixed assets	
	650	Motor Van	-
	<u>32,430</u>	NET PROFIT	<u>34,291</u>