

**REGISTERED NUMBER: 07159522 (England and Wales)**

**A & M MARKINGS LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30TH APRIL 2018**

Gibbons Mannington & Phipps LLP  
Chartered Accountants  
20 Eversley Road  
Bexhill-on-Sea  
East Sussex  
TN40 1HE

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FOR THE YEAR ENDED 30TH APRIL 2018**

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**A & M MARKINGS LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30TH APRIL 2018**

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**DIRECTORS:**

A Jones  
M Jones

**REGISTERED OFFICE:**

20 Eversley Road  
Bexhill-on-Sea  
East Sussex  
TN40 1HE

**REGISTERED NUMBER:**

07159522 (England and Wales)

**ACCOUNTANTS:**

Gibbons Mannington & Phipps LLP  
Chartered Accountants  
20 Eversley Road  
Bexhill-on-Sea  
East Sussex  
TN40 1HE

**A & M MARKINGS LIMITED (REGISTERED NUMBER: 07159522)****BALANCE SHEET  
30TH APRIL 2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		<b>25,335</b>		40,714
<b>CURRENT ASSETS</b>					
Debtors	5	<b>92,288</b>		38,947	
Cash at bank and in hand		<b>15,412</b>		2,243	
		<b>107,700</b>		41,190	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<b>105,911</b>		66,867	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<b>1,789</b>		(25,677)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>27,124</b>		15,037
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<b>(17,316)</b>		(999)
<b>PROVISIONS FOR LIABILITIES</b>	9		<b>(3,052)</b>		(3,079)
<b>NET ASSETS</b>			<b>6,756</b>		10,959
<b>CAPITAL AND RESERVES</b>					
Called up share capital	10		<b>100</b>		100
Retained earnings			<b>6,656</b>		10,859
<b>SHAREHOLDERS' FUNDS</b>			<b>6,756</b>		10,959

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued**  
**30TH APRIL 2018**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 27th January 2019 and were signed on its behalf by:

A Jones - Director

M Jones - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30TH APRIL 2018**

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**1. STATUTORY INFORMATION**

A & M Markings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30TH APRIL 2018**
**2. ACCOUNTING POLICIES - continued**
**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2017 - 8) .

**4. TANGIBLE FIXED ASSETS**

	<b>Plant and machinery £</b>	<b>Fixtures and fittings £</b>	<b>Motor vehicles £</b>	<b>Totals £</b>
<b>COST</b>				
At 1st May 2017	<b>34,151</b>	<b>3,532</b>	<b>60,346</b>	<b>98,029</b>
Additions	<b>5,726</b>	<b>-</b>	<b>11,995</b>	<b>17,721</b>
Disposals	<b>(12,500)</b>	<b>-</b>	<b>(46,546)</b>	<b>(59,046)</b>
At 30th April 2018	<b><u>27,377</u></b>	<b><u>3,532</u></b>	<b><u>25,795</u></b>	<b><u>56,704</u></b>
<b>DEPRECIATION</b>				
At 1st May 2017	<b>18,583</b>	<b>2,138</b>	<b>36,594</b>	<b>57,315</b>
Charge for year	<b>2,981</b>	<b>349</b>	<b>5,118</b>	<b>8,448</b>
Eliminated on disposal	<b>(3,125)</b>	<b>-</b>	<b>(31,269)</b>	<b>(34,394)</b>
At 30th April 2018	<b><u>18,439</u></b>	<b><u>2,487</u></b>	<b><u>10,443</u></b>	<b><u>31,369</u></b>
<b>NET BOOK VALUE</b>				
At 30th April 2018	<b><u>8,938</u></b>	<b><u>1,045</u></b>	<b><u>15,352</u></b>	<b><u>25,335</u></b>
At 30th April 2017	<b><u>15,568</u></b>	<b><u>1,394</u></b>	<b><u>23,752</u></b>	<b><u>40,714</u></b>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30TH APRIL 2018

## 4. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under finance leases are as follows:

	Motor vehicles £
<b>COST</b>	
At 1st May 2017	28,990
Additions	11,995
Disposals	(28,990)
At 30th April 2018	11,995
<b>DEPRECIATION</b>	
At 1st May 2017	16,761
Charge for year	2,999
Eliminated on disposal	(16,761)
At 30th April 2018	2,999
<b>NET BOOK VALUE</b>	
At 30th April 2018	8,996
At 30th April 2017	12,229

## 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	49,484	38,947
Directors' current accounts	42,804	-
	<u>92,288</u>	<u>38,947</u>

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Bank loans and overdrafts	34,821	-
Finance leases	2,710	5,998
Tax	20,010	16,368
Social security and other taxes	783	1,406
VAT	45,266	21,433
Other creditors	2,321	21,211
Directors' current accounts	-	451
	<u>105,911</u>	<u>66,867</u>

## 7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018 £	2017 £
Bank loans - 1-2 years	5,024	-
Bank loans - 2-5 years	5,002	-
Finance leases	7,290	999
	<u>17,316</u>	<u>999</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30TH APRIL 2018**

**8. SECURED DEBTS**

The following secured debts are included within creditors:

	<b>2018</b>	<i>2017</i>
	<b>£</b>	<i>£</i>
Finance leases	<b><u>10,000</u></b>	<i><u>6,997</u></i>

The above liabilities are secured against the assets to which they relate.

**9. PROVISIONS FOR LIABILITIES**

	<b>2018</b>	<i>2017</i>
	<b>£</b>	<i>£</i>
Deferred tax	<b><u>3,052</u></b>	<i><u>3,079</u></i>
		<b>Deferred tax</b>
		<b>£</b>
Balance at 1st May 2017		<b>3,079</b>
Accelerated capital allowances		<b>(27)</b>
Balance at 30th April 2018		<b><u>3,052</u></b>

**10. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			<b>2018</b>	<i>2017</i>
Number:	Class:	Nominal value:	<b>£</b>	<i>£</i>
100	Ordinary	£1	<b><u>100</u></b>	<i><u>100</u></i>

**11. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 30th April 2018 and 30th April 2017:

	<b>2018</b>	<i>2017</i>
	<b>£</b>	<i>£</i>
<b>A Jones and M Jones</b>		
Balance outstanding at start of year	-	-
Amounts advanced	<b>42,804</b>	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<b><u>42,804</u></b>	<i><u>-</u></i>

During the year, the above advance was made to directors. Interest was charged at 4% on the outstanding amount which was repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.