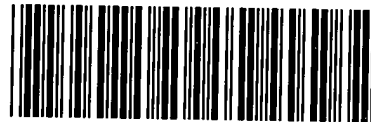


Registration number: 07159501

Frock Art Limited

Unaudited Abbreviated Accounts
for the Year Ended 28 February 2015

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COMPANIES HOUSE

Frock Art Limited

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Abbreviated Balance Sheet 1

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Frock Art Limited (Registration number: 07159501)
Abbreviated Balance Sheet at 28 February 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets		<u>1,462</u>	<u>1,950</u>
Current assets			
Stocks		11,574	10,788
Debtors		7,039	12,146
Cash at bank and in hand		<u>2,305</u>	<u>2,931</u>
		20,918	25,865
Creditors: Amounts falling due within one year		<u>(22,193)</u>	<u>(19,388)</u>
Net current (liabilities)/assets		<u>(1,275)</u>	<u>6,477</u>
Net assets		<u>187</u>	<u>8,427</u>
Capital and reserves			
Called up share capital	3	200	200
Profit and loss account		<u>(13)</u>	<u>8,227</u>
Shareholders' funds		<u>187</u>	<u>8,427</u>

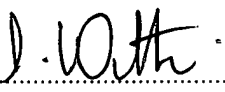
For the year ending 28 February 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 19 August 2015



 Mrs L Witton
 Director

Frock Art Limited

Notes to the Abbreviated Accounts for the Year Ended 28 February 2015

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Going concern

The financial statements have been prepared on a going concern basis.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% reducing balance per annum

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Foreign currency

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Frock Art Limited

Notes to the Abbreviated Accounts for the Year Ended 28 February 2015

..... *continued*

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 March 2014	3,547	3,547
At 28 February 2015	3,547	3,547
Depreciation		
At 1 March 2014	1,597	1,597
Charge for the year	488	488
At 28 February 2015	2,085	2,085
Net book value		
At 28 February 2015	1,462	1,462
At 28 February 2014	1,950	1,950

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary share capital of £1 each	200	200	200	200