

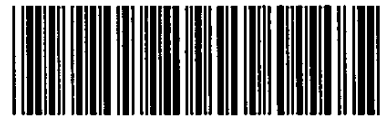
Registration number 07159501

Frock Art Limited

Unaudited Abbreviated Accounts

for the Period from 16 February 2010 to 28 February 2011

TUESDAY



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01/11/2011
COMPANIES HOUSE

Frock Art Limited

Contents

Abbreviated Balance Sheet 1

Notes to the Abbreviated Accounts 2 to 3

Frock Art Limited (Registration number: 07159501)

Abbreviated Balance Sheet at 28 February 2011

	Note	28 February 2011 £
Fixed assets		
Tangible fixed assets	2	<u>825</u>
Current assets		
Stocks		5,300
Debtors		4,216
Cash at bank and in hand		<u>11,030</u>
		20,546
Creditors: Amounts falling due within one year		<u>(17,936)</u>
Net current assets		<u>2,610</u>
Net assets		<u>3,435</u>
Capital and reserves		
Called up share capital	3	200
Profit and loss account		<u>3,235</u>
Shareholders' funds		<u>3,435</u>

For the period ending 28 February 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved by the director on 25 October 2011



Mrs L Witton
Director

Frock Art Limited

Notes to the Abbreviated Accounts for the Period from 16 February 2010 to 28 February 2011

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Going concern

The financial statements have been prepared on a going concern basis

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class

Plant and machinery

Depreciation method and rate

25% reducing balance per annum

Stocks, work in progress and long-term contracts

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets £	Total £
Cost		
Additions	1,100	1,100
At 28 February 2011	1,100	1,100
Amortisation		
Charge for the period	275	275

Frock Art Limited

Notes to the Abbreviated Accounts for the Period from 16 February 2010 to 28 February 2011

..... continued

At 28 February 2011	<u>275</u>	<u>275</u>
Net book value		
At 28 February 2011	<u>825</u>	<u>825</u>

3 Share capital

Allotted, called up and fully paid shares

	28 February 2011	
	No.	£
Ordinary share capital of £1 each	<u>200</u>	<u>200</u>