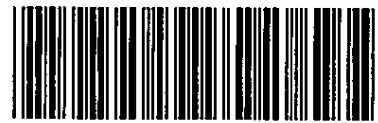


**COMPANY REGISTRATION NUMBER : 7159101 (England and Wales)**

**ABU AFIF SWEETS LTD**  
**FINANCIAL STATEMENTS**

**28 February 2011**

WEDNESDAY



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# **ABU AFIF SWEETS LTD**

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# **ABU AFIF SWEETS LTD**

**DIRECTOR**

Khalida Fares

**REGISTERED OFFICE**

Unit F 34 Acton Business Centre  
School Road  
London  
NW10 6TD

**REGISTERED NUMBER:**

7159101

**ACCOUNTANT**

Oasis Enterprises Uk Ltd  
Unit 201 Bizspace Business Centre  
4-6 Wadsworth Road- Pervale  
Middlesex  
UB6 7JJ

# ABU AFIF SWEETS LTD

## THE DIRECTOR'S REPORT

PERIOD FROM 1ST MARCH 2010 TO 28 FEBRUARY 2011

The director present his report and the unaudited financial statement of the company for the period from 1st March 2010 to 28 February 2011

## PRINCIPAL ACTIVITIES

The principal activity of the company during the year was that of Manufacture of bread,fresh pastry & cakes The company was incorporated on the 16th February 2010

## THE DIRECTOR AND HIS INTERESTS IN THE SHARES OF THE COMPANY

The director who served the company during the period together with his beneficial interests in the shares of the company were as follows

Ordinary Shares of £1 each

At  
28-Feb-11

## SHARE HOLDERS

2

was appointed as a director on 16/02/2010

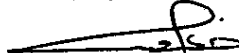
## SMALL COMPANY PROVISIONS

This report has been prepared in accordance with special provision for small companies under Section 477 (2) of the company Act 2006

Unit F 34 Acton Business Centre  
School Road  
London  
NW10 6TD

Signed on behalf of the board

Name Khalida Fares  
Company Director



Approved by the director on 10/11/2011

<b>ABU AFIF SWEETS LTD</b>			
<b>DETAILS TRADING AND PROFIT AND LOSS ACCOUNT</b>			
<b>FOR THE YEAR ENDED 28 FEBRUARY 2011</b>			
<b>Turnover</b>			<b>2011</b>
			<b>£</b>
Sales			<b>52,280</b>
Open Stock			
Purchase		23151	
Closing Stock		2000	
Cost of goods sold			<b>21151</b>
<b>Gross income</b>			<b>31,129</b>
<b>Administration expenses</b>			
Salaries	<b>6,318</b>		
Bank charges			
Rent	<b>16,235</b>		
Rate			
Water rate			
Travel Costs			
telephone	<b>410</b>		
Mobile			
Gas	<b>1,410</b>		
Electricity	<b>792</b>		
Insurance			
Furniture & Equipment	<b>1,500</b>		
Computers			
Stationery	<b>581</b>		
Vehicle expenses			
Accountancy fees	<b>500</b>		
Legal fees			
Cleaning Premises	<b>336</b>		
Postage			
Depreciations	<b>1,416</b>		
Repair & Maintenance	<b>8,513</b>		
<b>Total Administration expenses</b>			<b>38,011</b>
<b>Operation (Loss) Profit before Tax</b>			<b>(6,882)</b>
<b>Tax</b>			
<b>Net Loss after Tax</b>			<b>(6,882)</b>

# ABU AFIF SWEETS LTD

## BALANCE SHEET

	Notes	£	28-Feb-11 £
<b>FIXED ASSETS</b>			
Tangible assets			5,664
<b>CURRENT ASSETS</b>			
Stock	2	2,000	-
Debtors		4,019	
Prepayment		1,024	
Cash at bank and in hand		<u>5,043</u>	
<b>CREDITORS: Amount falling due within one year</b>	3	17,587	
<b>NET CURRENT LIABILITIES</b>			<u>17,587</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>(6,880)</b>
<b>CAPITAL AND RESERVES</b>			
Called- up equity share capital			2
<b>At 28 February 2011</b>			
Profit and loss account			(6,882)
<b>Shareholder's Funds</b>			<b>(6,880)</b>

For the year ending 28 February 2011 the company was entitled to exemption from audit under section 477 (2) of the company Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the company Act 2006

The director acknowledges his responsibility for

(i) ensuring that the company keeps proper accounting records which comply with section 386 of the act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements were approved and signed by the director on 10/11/2011

### THE DIRECTOR

Khalida Fares



# **ABU AFIF SWEETS LTD**

## **ACCOUNTANT'S REPORT TO THE DIRECTOR OF ABU AFIF SWEETS LTD**

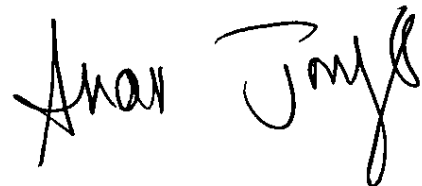
### **PERIOD FROM 1 MARCH 2010 TO 28 FEBRUARY 2011**

As described on the balance sheet, the director of the company is responsible for the preparation of the financial statements for the period ended 28 February 2011

You consider that the company is exempted from an audit under the companies Act 2006

In accordance with your instruction we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Oasis Enterprises Uk Ltd  
Unit 201 Bizspace Business Centre  
4-6 Wadsworth Road- Pervale  
Middlesex  
UB6 7JJ



**Accountant**

# ABU AFIF SWEETS LTD

## NOTES TO THE FINANCIAL STATEMENTS

PERIOD FROM 1 MARCH 2010 TO 28 FEBRUARY 2011

### 1 ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for smaller Entities (effective January 2008)

#### Turnover

The turnover shown in the profit and loss account represents amount invoiced during the period

In respect of long-term contract and contracts for on going services, turnover represents the value of work done in the year including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

#### Fixed assets

All fixed assets are initially recorded at cost

#### Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value over the useful economic life of that asset as follows

Fixture & Fittings - 20% Reducing Balance Basis  
Equipment - 20% Reducing Balance Basis

			2011
Cost	Fixture & Fitting	Office equipment	Total
At 1 March 2010	-	7,080	7,080
Addition			
Depreciations			
Change for the year	-	1,416	1,416
At 28 February 2011	-	-	-
Net Book Value			
At 28 February 2011	-	5,664	5,664

#### Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

### 2 Debtors

-

### 3 Creditors

Accountants	500
Loan	
	15 087
Suppliers	2 000
	<u>17,587</u>

### 4 Shares Capital

Authorised	£
2 Ordinary Shares of £1 each	2
Allotted, called up and fully paid	
2 Ordinary Shares of £1 each	2

### 4 Prepayment

Rent -Deposit	<u>4019</u>
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