

Registered Charity Number 1138008
Company Number 07158509

**ABACUS CHILDRENS COMMUNITY EDUCATION
AND SUPPORT (ACCES) LIMITED**
(A company limited by guarantee)

ACCOUNTS FOR THE YEAR ENDED

31 AUGUST 2015



ABACUS CHILDRENS COMMUNITY EDUCATION AND SUPPORT (ACCES) LIMITED

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ABACUS CHILDRENS COMMUNITY EDUCATION AND SUPPORT (ACCES) LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

REGISTERED OFFICE	Alpha House 4 Greek Street Stockport Cheshire SK3 8AB
COMPANY SECRETARY	Anne Wallace
DIRECTORS AND TRUSTEES	Euan Beattie Kevin Jebson David O'Keefe Anne Wallace Elizabeth Breddy David Mellor
COMPANY REGISTRATION No.	07158509
REGISTERED CHARITY No.	1138008
ACCOUNTANTS	Booth Ainsworth LLP Alpha House 4 Greek Street Stockport Cheshire SK3 8AB

ABACUS CHILDRENS COMMUNITY EDUCATION AND SUPPORT (ACCES) LIMITED

CHAIRMAN'S REPORT FOR THE YEAR ENDED 31 AUGUST 2015

The genesis behind the formation of ACCES was the work being undertaken by Bright Beginnings Children's Nursery in Adswold. It was clear that our parents/carers needed more help and support than we could provide through the nursery.

It became clear to the trustees that more needed doing in the local area to help parents and carers and children escape poverty and the multiple effects of social exclusion. We discussed with partners what the needs of the area were and also consulted with local people about what they would like to see in the area to support children and families. Out of this ACCES was formed on 14 September 2010.

The past year has been a further difficult year for all charities, given the crippling effects of the government's commitment to curb public expenditure. The economic situation for charities is still challenging.

The trustees are proud of what we have managed to achieve over the last year. We have worked in close partnership with organisations across the local community and been able to deliver some innovative programmes that would otherwise not have been able to go ahead.

At the core of the charity's work has been the relationship with Bright Beginnings Community Nursery and the support to the children and families attending the nursery above and beyond that provided by a formal nursery setting.

We have developed our close links with the local Food Bank. They work very closely supporting parents with children in our area. We have made a number of donations over the last year. Supporting a "Day at the Seaside" transforming a car park into a beach for a weekend, donating directly to the Food Bank at Christmas.

We made a donation to Startpoint for delivery of support to parents in the area with IT skills, with a view to improving online safety for children and helping parents in the world of work.

We continue to work closely with other local community organisations to help us achieve the charity's objectives. We are members of NCVO and GMCVO.

The coming year will see ACCES further develop its routes within the community and we are seeking to provide more support to parents and families.

We have been engaged in discussions with SMBC over an agreeable rental level. We proposed peppercorn rent, and produced supporting evidence as to why. It was clear SMBC were not interested in any additionality provided by the nursery and clearly wanted a significant rental income from the nursery.

After much discussion, we have agreed on a phased introduction of a rental payment over a five year period, within a five year lease. Rent will not become payable until a mutually acceptable lease is agreed.

The trustees, in making their decisions about our activities, have had due regard to the public benefit, and CC guidance in exercising their powers or duties. We have studied the reports into 'failed' charities over the year and seen if there are any lessons we need to learn. In the next year all the directors are to undergo health and safety training.

**Kevin Jebson
Chairman**



Date

12-1-16

ABACUS CHILDRENS COMMUNITY EDUCATION AND SUPPORT (ACCES) LIMITED

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 AUGUST 2015

Constitution

The Charity is governed by its Memorandum and Articles of Association adopted on 12 July 2010

Aims and objects of the Charity

The objects of the Charity are:

To promote the benefit of children, their parents and carers and their wider families in the Adswood area of Stockport (and surrounding areas) by:

- (a) The advancement of education and the promotion of good health through the provisions of courses and training in subjects such as nutrition, parenting and life skills; and
- (b) The promotion of social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society.

Trustees

The trustees named on page 1 have served throughout the year.

Trustee training

The trustees have undertaken training over the course of the year.

Development, activities and achievements

These are all provided within the Trustees Report.

ABACUS CHILDRENS COMMUNITY EDUCATION AND SUPPORT (ACCES) LIMITED

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 AUGUST 2015 (continued)

Financial review

Income of £46,613 (2014 £44,608) was generated against which expenditure of £29,287 (2014 £37,883) was incurred leaving a surplus of £17,326 (2014 £6,725) for the year.

At 31 August 2015 accumulated funds totalled £30,428 (2014 £13,102).

The funds available are sufficient to permit the charity to continue in operation for the foreseeable future.

Risk analysis

We have a risk analysis in place for our financial and operating activities and have adopted policies on trustee conduct.

Public benefit

To promote the benefit of children, their parents and carers and their wider families in the Adswood area of Stockport (and surrounding areas) by:

- a) The advancement of education and the promotion of good health through the provision of courses and training in subjects such as nutrition, parenting and life skills; and
- b) The promotion of social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society.

ABACUS CHILDRENS COMMUNITY EDUCATION AND SUPPORT (ACCES) LIMITED

**TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 AUGUST 2015
(continued)**

Statement of trustees' responsibilities

The trustees are required under the constitution of the Charity to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its results for that period. In preparing those financial statements the trustees are required to:

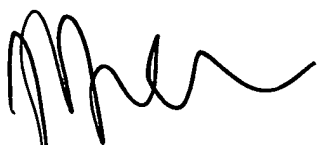
- (a) select suitable accounting policies and apply them consistently;
- (b) make judgements and estimates that are reasonable and prudent;
- (c) prepare the financial statements on a going concern basis unless it is inappropriate to assume that the Charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the Charity. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent examiner

Booth Ainsworth LLP is the independent examiners and the trustees are pleased to have them continue in that capacity.

Signed on behalf of the Trustees



**Kevin Jebson
TRUSTEE**

Date: 12-1-16

Company Number: 07158509
Charity Number: 1138008

ABACUS CHILDRENS COMMUNITY EDUCATION AND SUPPORT (ACCES) LIMITED

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ABACUS CHILDRENS COMMUNITY EDUCATION AND SUPPORT (ACCES) LIMITED FOR THE YEAR ENDED 31 AUGUST 2015

We report on the accounts of the Trust for the year ended 31 August 2015, which are set out on pages 7 to 11.

This report is made solely to the company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our examination work has been undertaken so that we might state to the company's trustees those matters we are required to state to them in an independent examiners report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's trustees as a body, for our examination work, or for this report.

Respective responsibilities of trustees and examiner

The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

(1) which gives us reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Booth Ainsworth LLP
Chartered Accountants
Alpha House
Greek Street
Stockport
Cheshire
SK3 8AB

Date:

ABACUS CHILDRENS COMMUNITY EDUCATION AND SUPPORT (ACCES) LIMITED

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 August 2015

	General Funds £	Restricted Funds £	Total 2015 £	Total 2014 £
Incoming resources				
Donations	46,600	-	46,600	44,592
Investment income	13	-	13	16
Total incoming resources	<u>46,613</u>	<u>-</u>	<u>46,613</u>	<u>44,608</u>
Resources expended				
Charitable expenses:				
Donations	700	-	700	500
Project expenditure	730	2,270	3,000	3,250
Insurance	424	-	424	616
Consultancy	-	-	-	6,371
Rent/service charges	20,930	-	20,930	23,088
Rates	1,670	-	1,670	1,812
Computer expenses	114	-	114	24
Subscriptions	-	-	-	43
Training	805	-	805	925
Building repairs	744	-	744	-
Governance expenses:				
Accountancy	900	-	900	1,254
Total resource expended	<u>27,017</u>	<u>2,270</u>	<u>29,287</u>	<u>37,883</u>
Net income (expenditure)	19,596	(2,270)	17,326	6,725
 Total funds brought forward	 10,832	 2,270	 13,102	 6,377
Total funds carried forward	<u><u>30,428</u></u>	<u><u>-</u></u>	<u><u>30,428</u></u>	<u><u>13,102</u></u>

ABACUS CHILDRENS COMMUNITY EDUCATION AND SUPPORT (ACCES) LIMITED

BALANCE SHEET

As at 31 August

	Notes		2015	2014
		£	£	£
Current assets				
Debtors & Prepayments	6	30,000	3,400	
Cash at bank		9,736	11,742	
		<u>39,736</u>	<u>15,142</u>	
Creditors				
Amounts falling due within one year	7	(9,308)	(2,040)	
Net current assets			30,428	13,102
Net (liabilities) / assets			<u>30,428</u>	<u>13,102</u>
Accumulated funds				
Unrestricted			30,428	10,832
Restricted	8		-	2,270
			<u>30,428</u>	<u>13,102</u>

In preparing these financial statements:

For the financial year ended 31 August 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating accounts so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board

Kevin Jebson
TRUSTEE



Date:

12-1-16

Company Number: 07158509

Charity Number: 1138008

ABACUS CHILDRENS COMMUNITY EDUCATION AND SUPPORT (ACCES) LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2015

1. Accounting policies

(a) Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective from April 2008) and with Statement of Recommended Practice (SORP): Accounting and Reporting by Charities, published in March 2005 and applicable Accounting Standards. The charity has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirements to produce a cash flow statement.

(b) Fund accounting

Unrestricted funds comprise accumulated surpluses and deficits on general funds that are available for use at the discretion of the trustees in furtherance of the general objectives of the charity that have not been designated for other purposes.

Restricted funds are funds subject to special conditions imposed by the donor, or with their authority or created through a legal process. The funds are not therefore available for work performed by Abacus Children's Community Education and Support (ACCES) Limited other than that specified by the donor.

(c) Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies apply to the categories of income.

Donations

All donations given to the charity are included in the accounts in the period they are received.

Grants

Grants, where related to performance and specific deliverables, are accounted for as the charity covers the right to consideration by its performance. All other grants received are included in the accounts in the period they are receivable.

(d) Valuation, capitalisation and depreciation of fixed assets

Fixed assets are included in the accounts at net book value.

Additions of a single item or a group of similar assets, exceeding £500, are capitalised at cost.

Depreciation is provided to write off the cost of tangible fixed assets over their estimated useful lives.

ABACUS CHILDRENS COMMUNITY EDUCATION AND SUPPORT (ACCES) LIMITED

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2015
(continued)**

(e) Operating income

This consists of grants, delivery charges, auction sale proceeds and other income. The company is a registered charity.

(f) Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

(g) Liabilities

Liabilities are recognised when the charity has an obligation to make payment to a third party.

	For the year ended 31.08.14 £	For the year ended 31.08.14 £
2. Investment income		
Bank interest gross	13	16

The charity receives its investment income gross as a result of its charitable status.

**3. (Deficit) / Surplus on incoming resources
(Operating activities)**

This is stated after charging:

Accountancy fees	900	1,254
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4. Taxation

No taxation is due as the company is a charity.

5. Directors' / Trustees' remuneration and expenses

No remuneration, directly or indirectly out of the funds of the charity, was paid or payable during the period to any trustee or to any persons known to be connected with any of them.

No reimbursement of expenses has been made or is due to be made to any of the trustees in respect of the period.

ABACUS CHILDRENS COMMUNITY EDUCATION AND SUPPORT (ACCES) LIMITED

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2015
(continued)**

6. Debtors & Prepayments	2015	2014
Accrued income	30,000	3,400
	<u>30,000</u>	<u>3,400</u>

7. Creditors: Amounts falling due within one year	2015	2014
Other creditors – see note 11	1,908	1,140
Accruals and deferred income	7,400	900
	<u>9,308</u>	<u>2,040</u>

8. Analysis of net assets between funds

	Tangible Fixed Assets £	Net Current Assets £	Total £
UNRESTRICTED FUNDS	-	428	428
	<u>-</u>	<u>428</u>	<u>428</u>

9. Company status

The company is incorporated as a company limited by guarantee and all members have agreed to contribute a sum not exceeding £10 in the event of winding up.

10. Going concern

The continued existence of the company is dependent on the receipt of funding in future years. The accounts have been prepared on a going concern basis on the assumption that this support will be obtained. Should further funding not be obtained, assets may need to be restated at the realisable value at that time.

ABACUS CHILDRENS COMMUNITY EDUCATION AND SUPPORT (ACCES) LIMITED

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2015
(continued)**

11. Related party transactions

The charity received donations of £46,600 (2014 - £38,922) from Abacus Childrens Services Limited, a company with common directors.

As at 31 August 2015 £nil (2014 - £2,260) was owed by Abacus Childrens Services Limited. Included in accrued income is a donation due from Abacus Childrens Services Limited for £30,000.

As at 31 August 2015 £1,908 (2014 - £nil) was owed to Abacus Childrens Services Limited.

The trustees of the charity also serve as either directors or employees of Abacus Childrens Services Limited.