

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 29TH FEBRUARY 2012
FOR
ACACIA GIFTS & JEWELLERY LIMITED**

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ACACIA GIFTS & JEWELLERY LIMITED
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FOR THE YEAR ENDED 29TH FEBRUARY 2012

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ACACIA GIFTS & JEWELLERY LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 29TH FEBRUARY 2012

DIRECTORS: D C Ridout
S Laney

REGISTERED OFFICE: 2 Basing Mews
Basingwell Street
Bishops Waltham
Southampton
Hampshire
SO32 1PA

REGISTERED NUMBER: 07158287

ACCOUNTANTS: Rothman Pantall LLP
Chartered Accountants
229 West Street
Fareham
Hampshire
PO16 0HZ

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
ACACIA GIFTS & JEWELLERY LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared.

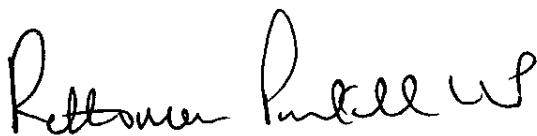
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Acacia Gifts & Jewellery Limited for the year ended 29th February 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Acacia Gifts & Jewellery Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Acacia Gifts & Jewellery Limited and state those matters that we have agreed to state to the Board of Directors of Acacia Gifts & Jewellery Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Acacia Gifts & Jewellery Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Acacia Gifts & Jewellery Limited. You consider that Acacia Gifts & Jewellery Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Acacia Gifts & Jewellery Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Rothman Pantall LLP
Chartered Accountants
229 West Street
Fareham
Hampshire
PO16 0HZ

Date 1st October 2012

This page does not form part of the abbreviated accounts

ACACIA GIFTS & JEWELLERY LIMITED

**ABBREVIATED BALANCE SHEET
29TH FEBRUARY 2012**

		2012		2011	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		449		599
CURRENT ASSETS					
Stocks		6,227		14,245	
Debtors		-		6	
Cash at bank and in hand		1,766		2,964	
		<u>7,993</u>		<u>17,215</u>	
CREDITORS					
Amounts falling due within one year		<u>11,587</u>		<u>16,461</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(3,594)</u>		<u>754</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>(3,145)</u></u>		<u><u>1,353</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>(3,147)</u>		<u>1,351</u>
SHAREHOLDERS' FUNDS			<u><u>(3,145)</u></u>		<u><u>1,353</u></u>

The notes form part of these abbreviated accounts

ACACIA GIFTS & JEWELLERY LIMITED

ABBREVIATED BALANCE SHEET - continued
29TH FEBRUARY 2012

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29th February 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 29th February 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 27th September 2012 and were signed on its behalf by



S Laney - Director

The notes form part of these abbreviated accounts

ACACIA GIFTS & JEWELLERY LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 29TH FEBRUARY 2012**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Going Concern

The company meets its day to day requirements through the continued support of the directors and the creditors. The directors considers that the company will operate within its current facilities. However the margin of facilities over requirements is not large and inherently there can be no certainty to these matters. On this basis, the directors considers it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustment that would result in a withdrawal of the support of the directors or creditors.

ACACIA GIFTS & JEWELLERY LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 29TH FEBRUARY 2012**

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st March 2011 and 29th February 2012	822
DEPRECIATION	
At 1st March 2011	223
Charge for year	150
At 29th February 2012	373
NET BOOK VALUE	
At 29th February 2012	449
At 28th February 2011	599

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid				
Number	Class	Nominal value £1	2012 £	2011 £
2	Ordinary		2	2