

Section 106

Return of Final Meeting in a
Creditors' Voluntary Winding UpPursuant to Section 106 of the
Insolvency Act 1986

To the Registrar of Companies

S.106

Company Number

07157833

Name of Company

Brightman Trade Limited T/A Shampun

I / We

Sandra McAlister, 10 St Helen's Road, Swansea, SA1 4AW

Simon Thomas Barrball, 10 St Helen's Road, Swansea, SA1 4AW

Note The copy account must be
authenticated by the written
signature(s) of the Liquidator(s)

1 give notice that a general meeting of the company was duly held on/summoned for 10 August 2016 pursuant to section 106 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of, and that the same was done accordingly / no quorum was present at the meeting,

2 give notice that a meeting of the creditors of the company was duly held on/summoned for 10 August 2016 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having the said account laid before it showing how the winding up the company has been conducted and the property of the company has been disposed of and that the same was done accordingly/no quorum was present at the meeting

The meeting was held at 10 St Helens Road, Swansea SA1 4AW

The winding up covers the period from 7 January 2015 (opening of winding up) to the final meeting (close of winding up)

The outcome of any meeting (including any resolutions passed) was as follows

Signed



Date 10 August 2016

McAlister & Co
10 St Helen's Road
Swansea
SA1 4AW

Ref B100771/SM/STB/NS/PM

FRIDAY



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12/08/2016

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COMPANIES HOUSE

Brightman Trade Limited T/A Shampan
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments
From 7 January 2015 To 10 August 2016

S of A £		£	£
	ASSET REALISATIONS		
2,400 00	Cash in hand	2,400 00	
	Bank Interest Gross	0 96	
			2,400 96
	COST OF REALISATIONS		
	Preparation of S of A	2,000 00	
	Liquidators Fees	110 31	
	Statutory Advertising	288 57	
			(2,398 88)
	UNSECURED CREDITORS		
(11,580 85)	Trade & Expense Creditors	NIL	
(60,000 00)	Directors	NIL	
(25,417 44)	H M Revenue & Customs	NIL	
			NIL
	DISTRIBUTIONS		
(1,000 00)	Ordinary Shareholders	NIL	
			NIL
(95,598.29)			2.08
	REPRESENTED BY		
	Vat Receivable		479 78
	Bank 1 Current		0 02
	Vat Control Account		(477 72)
			2.08

**Brightman Trade Limited T/A Shampan
(In Creditors Voluntary Liquidation)**

Joint Liquidators' Report for the period from commencement of the liquidation on 7 January 2015 to 10 August 2016 being the date of my final report laid down at the final meetings.

1 Introduction

We were appointed as Joint Liquidators on the 7 January 2015 by members and creditors of the company. This is our final report as all of the realisations took place during this period. The attached receipts and payments account also show the transactions from 7 January 2015 to date.

2 Realisation of Assets

Cash in Hand

The only asset on the director's statement of affairs was cash in hand of £2,400. This was transferred to the liquidation account on the appointment of the liquidator.

Bank Interest

The balance of funds are held in an interest bearing estate bank account.

A sum of £0.96 has been received, gross of tax, for bank interest.

A total amount of £2,400.96 has been realised with VAT of £512.47 being recovered on the liquidation expenses to date. No further realisations expected in this matter. A receipts and payments account is attached to this report. The 2p held on the account is due to interest and will be written off.

3 Costs in the Liquidation

The Receipts and Payments account sets out the details of all payments made to the date of this report.

An analysis of the Liquidators' costs and time spent to the date of this report is also attached.

A copy of the Liquidators' time and costs is attached to this report (SIP 9) which shows that to date £6,299.25 of time costs have been incurred. Fees of £110.31 have been recovered leaving outstanding time costs of £6,188.94 to be written off. Further costs will also be incurred in holding the final meetings and closing the case off.

A description of the routine work undertaken in the liquidation to date is as follows -

1 Administration and Planning

- Preparing the documentation and dealing with the formalities of appointment
- Statutory notifications and advertising
- Preparing documentation provided
- Dealing with all routine correspondence
- Maintaining physical case files and electronic case details on IPS
- Review and storage
- Case bordereau
- Case planning and administration

- Preparing reports to members and creditors
 - Convening and holding meetings of members and creditors
- 2 Cashiering
- Maintaining and managing the liquidator's cashbook and bank account
 - Ensuring statutory lodgements and tax lodgement obligations are met
- 3 Creditors
- Dealing with creditor correspondence and telephone conversations
 - Preparing reports to creditors
 - Maintaining creditor information on IPS
 - Reviewing and adjudicating on proofs of debt received from creditors
- 4 Investigations
- Review and storage of books and records
 - Prepare a return pursuant to the Company Directors Disqualification Act
 - Conduct investigations into suspicious transactions
 - Review books and records to identify any transactions or actions a liquidator may take against a third party in order to recover funds for the benefit of creditors
 - Investigation into transfer of vehicles prior to liquidation
- 5 Realisation of Assets
- Liaising with the company's bank regarding the closure of the accounts

Costs which have been incurred during the period but have not been recovered from the Liquidation estate are as follows

	£
Companies House Searches	4 00
ID Searches	4 00
Bonding	36 00
Postage	8 90
Photocopying	10 95
Total	<u>63 85</u>

At the meeting held on 7 January 2015 it was also resolved that payment shall be made, as an expense of the liquidation, of the necessary expense of preparing the Statement of Affairs in the sum of £2,000 00 plus VAT. This amount has been recovered in full from the liquidation.

A copy of the Liquidators' time and costs is attached to this report (SIP 9)

4 Dividends

Unfortunately there have been insufficient realisations to enable any dividend to be paid to any class of creditors in the liquidation.

5 Conclusion

All aspects of this insolvency have been concluded and I shall vacate office as Liquidator once this report of these final meetings have been lodged with the Registrar of Companies.

Should you have any queries regarding this report, or the Liquidation in general, please contact this office on 01792 459600.



Sandra McAlister
Joint Liquidator



Simon Barriball
Joint Liquidator

10 August 2016

McAlister & Co Insolvency Practitioners Ltd
10 St Helens Road
Swansea
SA1 4AW

At McAlister & Co, we always strive to provide a professional and efficient service. However, we recognize that it is in the nature of insolvency proceedings for disputes to arise from time to time. As such, should you have any comments or complaints regarding the administration of this case, then in the first instance you should contact me at the address given in this letter.

If you consider that I have not dealt with your comments or complaint appropriately, then put details of your concerns in writing to our complaints officer Mrs Sandra McAlister, 10 St Helens Road, Swansea, SA1 4AW. This will formally invoke our complaints procedure and we will endeavor to deal with your complaint under the supervision of a Insolvency Practitioner/Director unconnected with the appointment.

Most disputes can be resolved amicably either through the provision of further information or following negotiations. However, in the event that you have exhausted our complaints procedure and you are not satisfied that your complaint has been resolved or dealt with appropriately, you may complain to the regulatory body that licences the insolvency practitioner concerned. Any such complaints should be addressed to The Insolvency Service, IP Complaints, 3rd Floor, 1 City Walk, Leeds, LS11 9DA, and you can make a submission using an on-line form available at www.gov.uk/complain-about-insolvency-practitioner; or you can email insolvency.enquiryline@insolvency.gsi.gov.uk, or you may phone 0300 678 0015 - calls are charged at up to 9p per minute from a land line, or for mobiles, between 8p and 40p per minute if you're calling from the UK.

Brightman Trade Limited T/A Shampian
(In Liquidation)

JOINT LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNT

	Statement of affairs £	From 07/01/2015 To 10/08/2016 £	From 07/01/2015 To 10/08/2016 £
RECEIPTS			
Cash in hand	2,400 00	2,400 00	2,400 00
Bank Interest Gross		0 96	0 96
Vat Control Account		477 72	477 72
		<u>2,878 68</u>	<u>2,878 68</u>
PAYMENTS			
Preparation of S of A		2,000 00	2,000 00
Liquidators Fees		110 31	110 31
Statutory Advertising		288 57	288 57
Trade & Expense Creditors	(11,580 85)	0 00	0 00
Directors	(60,000 00)	0 00	0 00
H M Revenue & Customs	(25,417 44)	0 00	0 00
Ordinary Shareholders	(1,000 00)	0 00	0 00
Vat Receivable		479 78	479 78
		<u>2,878 66</u>	<u>2,878 66</u>
BALANCE - 10 August 2016			<u><u>0.02</u></u>

Time Entry - SIP9 Time & Cost Summary

B100771 - Brightman Trade Limited T/A Shampian
All Post Appointment Project Codes
From 07/01/2015 To 10/08/2016

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	1.25	0.85	0.00	7.25	9.35	2,041.25	218.32
Case Specific Matters	0.00	0.00	0.00	2.60	2.60	520.00	200.00
Creditors	3.02	0.00	0.00	8.00	11.03	2,568.00	232.93
Investigations	2.25	2.00	0.00	0.00	4.25	1,170.00	275.29
Realisation of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	6.53	2.85	0.00	17.85	27.23	6,299.25	231.38
Total Fees Claimed						110.31	
Total Disbursements Claimed						0.00	