

**Registered Number 07157566**

**5 STAR COSMETICS LIMITED**

**Abbreviated Accounts**

**31 March 2014**

## Abbreviated Balance Sheet as at 31 March 2014

	Notes	2014	2013
		£	£
<b>Fixed assets</b>			
Intangible assets	2	40,000	80,000
Tangible assets	3	81,387	80,054
		<u>121,387</u>	<u>160,054</u>
<b>Current assets</b>			
Stocks		264,244	201,455
Debtors		84,814	8,128
Cash at bank and in hand		198,516	347,996
		<u>547,574</u>	<u>557,579</u>
<b>Creditors: amounts falling due within one year</b>		<u>(370,402)</u>	<u>(304,783)</u>
<b>Net current assets (liabilities)</b>		<u>177,172</u>	<u>252,796</u>
<b>Total assets less current liabilities</b>		<u>298,559</u>	<u>412,850</u>
<b>Creditors: amounts falling due after more than one year</b>		-	(15,521)
<b>Provisions for liabilities</b>		-	(30,848)
<b>Total net assets (liabilities)</b>		<u>298,559</u>	<u>366,481</u>
<b>Capital and reserves</b>			
Called up share capital		200	200
Profit and loss account		298,359	366,281
<b>Shareholders' funds</b>		<u>298,559</u>	<u>366,481</u>

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 11 August 2014

And signed on their behalf by:

**L Speller, Director**

## Notes to the Abbreviated Accounts for the period ended 31 March 2014

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

**Tangible assets depreciation policy**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 15% and 25% reducing balance

Motor vehicles - 20% reducing balance

**Intangible assets amortisation policy**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 5 years.

## 2 Intangible fixed assets

	£
<b>Cost</b>	
At 1 April 2013	200,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2014	<u>200,000</u>
<b>Amortisation</b>	
At 1 April 2013	120,000
Charge for the year	40,000
On disposals	-
At 31 March 2014	<u>160,000</u>
<b>Net book values</b>	
At 31 March 2014	<u>40,000</u>
At 31 March 2013	<u>80,000</u>

## 3 Tangible fixed assets

	£
<b>Cost</b>	
At 1 April 2013	119,599

Additions	16,709
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2014	<u>136,308</u>
<b>Depreciation</b>	
At 1 April 2013	39,545
Charge for the year	15,376
On disposals	-
At 31 March 2014	<u>54,921</u>
<b>Net book values</b>	
At 31 March 2014	<u>81,387</u>
At 31 March 2013	<u>80,054</u>

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