

Registered Number 07157566

5 STAR COSMETICS LIMITED

Abbreviated Accounts

31 March 2013

Abbreviated Balance Sheet as at 31 March 2013

	Notes	2013	2012
		£	£
Fixed assets			
Intangible assets	2	80,000	120,000
Tangible assets	3	80,053	85,516
		<u>160,053</u>	<u>205,516</u>
Current assets			
Stocks		201,455	215,592
Debtors		8,128	43,679
Cash at bank and in hand		347,997	157,736
		<u>557,580</u>	<u>417,007</u>
Creditors: amounts falling due within one year		<u>(304,783)</u>	<u>(317,005)</u>
Net current assets (liabilities)		<u>252,797</u>	<u>100,002</u>
Total assets less current liabilities		<u>412,850</u>	<u>305,518</u>
Creditors: amounts falling due after more than one year		<u>(15,521)</u>	<u>(23,091)</u>
Provisions for liabilities		<u>(30,848)</u>	<u>(40,404)</u>
Total net assets (liabilities)		<u>366,481</u>	<u>242,023</u>
Capital and reserves			
Called up share capital	4	200	100
Profit and loss account		366,281	241,923
Shareholders' funds		<u>366,481</u>	<u>242,023</u>

- For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 24 December 2013

And signed on their behalf by:

Mr L Bagga, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2013

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 15% and 25% reducing balance

Motor vehicles - 20% reducing balance

Intangible assets amortisation policy

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 5 years.

2 Intangible fixed assets

	£
Cost	
At 1 April 2012	200,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2013	<u>200,000</u>
Amortisation	
At 1 April 2012	80,000
Charge for the year	40,000
On disposals	-
At 31 March 2013	<u>120,000</u>
Net book values	
At 31 March 2013	<u>80,000</u>
At 31 March 2012	<u>120,000</u>

3 Tangible fixed assets

	£
Cost	
At 1 April 2012	109,758

Additions	9,841
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2013	<u>119,599</u>
Depreciation	
At 1 April 2012	24,242
Charge for the year	15,304
On disposals	-
At 31 March 2013	<u>39,546</u>
Net book values	
At 31 March 2013	<u>80,053</u>
At 31 March 2012	<u>85,516</u>

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	£	£
100 Ordinary shares of £1 each	100	100
100 A Ordinary shares of £1 each (0 shares for 2012)	100	0

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