

Registered number
07156816

ABC Ventures Limited
Abbreviated Accounts
31 December 2010

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COMPANIES HOUSE

ABC Ventures Limited
Registered number:
Abbreviated Balance Sheet
as at 31 December 2010

07156816

	Notes	2010 £
Fixed assets		
Tangible assets	2	7,650
Current assets		
Stocks		395
Debtors		67
Cash at bank and in hand		1,897
		<u>2,359</u>
Creditors, amounts falling due within one year		(17,108)
Net current liabilities		<u>(14,749)</u>
Net liabilities		<u>(7,099)</u>
Capital and reserves		
Called up share capital	3	100
Profit and loss account		(7,199)
Shareholders' funds		<u>(7,099)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

S Vali
 Director



Approved by the board on 9 March 2011

ABC Ventures Limited
Notes to the Abbreviated Accounts
for the period ended 31 December 2010

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Equipment & Website 15% straight line

Stocks

Stock is valued at the lower of cost and net realisable value

2 Tangible fixed assets	£
Cost	
Additions	9,000
At 31 December 2010	<u>9,000</u>
Depreciation	
Charge for the period	1,350
At 31 December 2010	<u>1,350</u>
Net book value	
At 31 December 2010	<u>7,650</u>

3 Share capital	Nominal value	2010 Number	2010 £
Allotted, called up and fully paid Ordinary shares	£1 each	100	<u>100</u>
	Nominal value	Number	Amount £
Shares issued during the period Ordinary shares	£1 each	100	<u>100</u>