

Registered number  
07156721

ABC Gone Ltd

Abbreviated Accounts

29 February 2016

**ABC Gone Ltd****Registered number:** 07156721**Abbreviated Balance Sheet****as at 29 February 2016**

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Tangible assets	2	27,165	9,272
<b>Current assets</b>			
Debtors		-	11,055
Cash at bank and in hand		51,982	10,156
		<u>51,982</u>	<u>21,211</u>
<b>Creditors: amounts falling due within one year</b>		<u>(16,491)</u>	<u>(13,405)</u>
<b>Net current assets</b>		35,491	7,806
<b>Net assets</b>		<u>62,656</u>	<u>17,078</u>
<b>Capital and reserves</b>			
Called up share capital	3	10	10
Profit and loss account		62,646	17,068
<b>Shareholder's funds</b>		<u>62,656</u>	<u>17,078</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Harminder Singh Chhabra

Director

Approved by the board on 23 November 2016

# ABC Gone Ltd

## Notes to the Abbreviated Accounts

for the year ended 29 February 2016

### 1 Accounting policies

#### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### ***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

#### ***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixture & fittings	20% reducing balance basis
Computer & equipments	20% reducing balance basis

### 2 Tangible fixed assets

£

#### **Cost**

At 1 March 2015	15,022
Additions	24,684
At 29 February 2016	<u>39,706</u>

#### **Depreciation**

At 1 March 2015	5,750
Charge for the year	6,791
At 29 February 2016	<u>12,541</u>

#### **Net book value**

At 29 February 2016	<u>27,165</u>
At 28 February 2015	<u>9,272</u>

### 3 Share capital

	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	10	<u>10</u>	<u>10</u>

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