

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2021
FOR
HERTS TUTORS LIMITED

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FOR THE YEAR ENDED 28 FEBRUARY 2021**

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HERTS TUTORS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2021

DIRECTOR:	Ms S Sharma
REGISTERED OFFICE:	18 Penny Croft Harpenden AL5 2PB
REGISTERED NUMBER:	07156300 (England and Wales)
ACCOUNTANTS:	PWH Accountancy Ltd The Counting House High Street Lutterworth Leicestershire LE17 4AY

HERTS TUTORS LIMITED (REGISTERED NUMBER: 07156300)

**BALANCE SHEET
28 FEBRUARY 2021**

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		14,467		21,189
CURRENT ASSETS					
Debtors	5	54,567		48,902	
Cash at bank		<u>25,792</u>		<u>21,268</u>	
		80,359		70,170	
CREDITORS					
Amounts falling due within one year	6	<u>21,205</u>		<u>7,602</u>	
NET CURRENT ASSETS			<u>59,154</u>		<u>62,568</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			73,621		83,757
PROVISIONS FOR LIABILITIES	7		<u>2,749</u>		<u>4,026</u>
NET ASSETS			<u><u>70,872</u></u>		<u><u>79,731</u></u>
CAPITAL AND RESERVES					
Called up share capital	8		1		1
Retained earnings	9		<u>70,871</u>		<u>79,730</u>
SHAREHOLDERS' FUNDS			<u><u>70,872</u></u>		<u><u>79,731</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 21 June 2021 and were signed by:

Ms S Sharma - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2021**

1. STATUTORY INFORMATION

Herts Tutors Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the Company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered relevant. Actual results may differ from these estimates.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Revenue comprises the fair value of the consideration received or receivable for the rendering of services in the ordinary course of the company's activities. Revenue is shown net of VAT and trade discounts.

The company recognises revenue when the amount of revenue can be reliably measured, it is probable that future economic benefits will flow to the entity and specific criteria have been met for each of the company's activities. The amount of revenue is not considered to be reliably measurable until all contingencies relating to the sale have been resolved. The company bases its estimates on historical results, taking into consideration the type of customer, the type of transaction and the specifics of each arrangement.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures fittings & equipment - 33% on reducing balance

Financial instruments

Financial assets

Receivables are stated at amortised cost using the effective interest rate method. A provision for impairment of receivables is established where there is objective evidence that the company will not be able to collect all amounts due according to the original terms of payment. Receivables are considered for impairment on a case by case basis and any provision is based on the directors' assessment of the amount recoverable on each receivable.

Financial liabilities

The company's financial liabilities include trade and other payables, which are measured at amortised cost using the effective interest rate method. Financial liabilities are recognised when the company becomes a party to the contractual agreements of the instrument. Interest-related charges are recognised as an expense in the period in which they are incurred.

Cash and cash equivalents

Cash and cash equivalents includes cash in hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2021

2. ACCOUNTING POLICIES - continued**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2020 - 3) .

4. TANGIBLE FIXED ASSETS

	Fixtures fittings & equipment £
COST	
At 29 February 2020	41,084
Additions	404
At 28 February 2021	<u>41,488</u>
DEPRECIATION	
At 29 February 2020	19,895
Charge for year	7,126
At 28 February 2021	<u>27,021</u>
NET BOOK VALUE	
At 28 February 2021	<u>14,467</u>
At 28 February 2020	<u>21,189</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Directors' current accounts	<u>54,567</u>	<u>48,902</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2021

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Tax	20,238	6,682
Social security and other taxes	7	7
Accrued expenses	960	913
	<u>21,205</u>	<u>7,602</u>

7. PROVISIONS FOR LIABILITIES

	2021	2020
	£	£
Deferred tax		
Deferred tax	2,749	4,410
Movement in the year	-	(384)
	<u>2,749</u>	<u>4,026</u>

	Deferred tax
	£
Balance at 29 February 2020	4,026
Credit to Income Statement during year	(1,277)
Balance at 28 February 2021	<u>2,749</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2021	2020
			£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

9. RESERVES

	Retained earnings
	£
At 29 February 2020	79,730
Profit for the year	71,141
Dividends	(80,000)
At 28 February 2021	<u>70,871</u>

10. RELATED PARTY DISCLOSURES

During the year, total dividends of £80,000 were paid to the director .

As at 28 February 2021 an amount of £54,568 was due from the director Ms S Sharma (2020 - £48,902 due to the director). This balance was repaid in full after the year end.

11. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Ms S Sharma.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.