

Return of Final Meeting in a Members' Voluntary Winding Up

S.94

Pursuant to Section 94 of the Insolvency Act 1986

To the Registrar of Companies

Company Number

07156009

Name of Company

(a) Insert full name of company

(a) EXEC IT

Limited

(b) Insert full name(s) and address(es)

Wife (b) Kieran Dominic Scott 12 church lane
Oldham
OL2 3AN

(c) Delete as applicable

(d) Insert date

(e) The copy account must be authenticated by the written signature(s) of the liquidator(s),

(f) Insert venue of the meeting

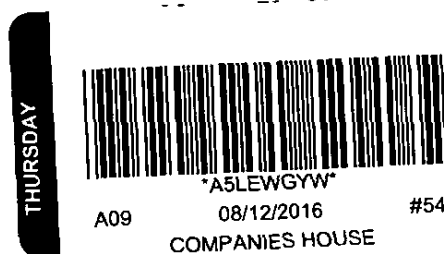
give notice that a general meeting of the company was duly (c) [held on] ~~summoned~~
~~for~~ (d) 17 June 2014 pursuant to section 94 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached (e)) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and (c) [that the same was done accordingly] ~~no quorum was present at the meeting~~

The meeting was held at (f) 12 Church Lane Oldham OL2 3AN

The winding up covers the period from (d) 19 October 2013 (opening of winding up) to the final meeting (close of winding up)

The outcome of the meeting (including any resolutions passed at the meeting) was as follows

see minutes attached.



Signed

K D Scott

Date

17 June 2014

Presenter's name, address and reference (if any)

Minutes of the Final Meeting of Members of Exec IT Ltd in Liquidation held pursuant to
Section 106 of the Insolvency Act 1986

EXEC IT LIMITED
(Members' Voluntary Liquidation)
Co No 07156009

Held at Lancashire House, 12 Church Lane, Oldham, OL1 3AN

on 17 June 2014

Present Chairman Kieran Scott
Members //
Others. //

Resolutions : The resolutions proposed by the liquidator read as follows .

- 1 To approve the liquidator's final report together with his receipts and payments account
- 2 To agree to the liquidator's release under section 173 (2) (e) of the Insolvency Act 1986

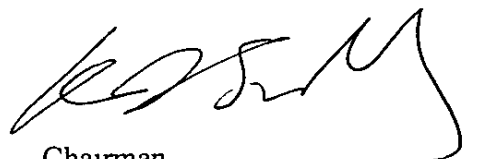
Conclusion : There were no members in attendance in person and none voted by proxy

It was noted that no member voted either in favour or against the liquidator's resolutions. Accordingly he will seek his release.

There being no further business, the meeting was brought to a conclusion

Dated : 17 June 2014

Signed :


Chairman

EXEC IT LIMITED
(Members' Voluntary Liquidation)
Co No 07156009

Final liquidator's report to members on the conduct of the liquidation pursuant to section 106 of the Insolvency Act 1986.

- 1 Full details of the company's name, address of registered office and registered number
EXEC IT LIMITED Lancashire House 12 Church Lane, Oldham OL1 3AN, **Co No 07156009**
- 2 Full details of the liquidator's name and address and date of appointment, including any changes in office-holder,

Kieran Dominic Scott of Lancashire House 12 Church Lane, Oldham OL1 3AN, date of appointment – 19 October 2013

I refer to my appointment as liquidator of the above and hereby submit my final report regarding my administration of the liquidation in accordance with the Insolvency Act 1986 and Insolvency Rules

Background

The company traded satisfactorily and provided services until the Directors were advised to enter into a members voluntary liquidation

Accounts were prepared by the company accountants and filed at companies house

DETAILS OF PROGRESS DURING THE LIQUIDATION

I confirm that all work and investigations necessary for the satisfactory winding up of the Company has been completed

This was a consultancy business and the directors have sworn a declaration of solvency

I have not carried out any detailed investigation into the books and records of the Company

All statutory returns to Companies House have been made and statutory advertising done Reports and records have been completed in compliance with the Insolvency Act and Rules,

Monies were all invested in a designated deposit account and kept separately from all other monies before being paid to the members

Liquidator's Receipts and Payments

The Receipts and Payments Account of the Liquidator is attached hereto, which is self-explanatory This compares actual realisations with the estimated values from the Statement of Affairs It show all income and payments made The Tax due was paid

Cash at Bank

£252 50 held on trust for the member

Book Debts

There were no debts due to the company for work carried out We still await the VAT repayment which will be sent to the member when received

Stock

There was a no stock

Investigation

These only consisted of advertising for creditors and discussing accounts and trading activity with the accountant

Creditor Claims

There were no claims All tax due has been paid

Payments and Disbursements

Save for the payments to the member, his accountant and to HMRC appearing in the account all other payments are fees and disbursements

Office Holder's Remuneration and Disbursements

The basis and rate of the remuneration of the Liquidator were approved by the meeting of Members held on the 19 October 2013

The fees and expenses incurred in convening, advertising, summoning and holding the Meetings of Members were approved at the meeting of members as a fixed fee of £1,600 plus VAT and disbursements

These have all been paid

I confirm that this firm's internal expenses incurred in dealing with the liquidation including printing, photocopying, facsimile, documents storage and internal meeting room hire have not been charged separately but are included in the fixed fee In the circumstances no category 2 disbursements have been recharged

The category 1 disbursements expended appear in the Receipts and Payments Account and have all been paid

Full details of costs and disbursements were previously provided to the member

Details Of Any Assets That Remain To Be Realised

There are no assets remaining to be realised save for the VAT

Details Of Any Other Relevant Information.

There is no further information

Bank Account

I confirm that I have reconciled my receipts and payments with the bank account held by Royal Bank of Scotland

Other Matters

The final meeting of members will be held at the offices of Coupland Cavendish 12 church Lane Oldham OL1 3AN on Tuesday 17th June 2014

This concludes the final report of the Liquidator

K. D. Scott

K D Scott LIQUIDATOR

Office Holder No 9548

Authorised to act as an Insolvency Practitioner by The Solicitors Regulation Authority

EXEC IT LIMITED
(In Members Voluntary Liquidation)

Liquidator's
Account of Receipts and Payments
for the period
November 2013 - June 2014

	£	£
RECEIPTS		
Per attached Detailed Realisations		235,982.88
PAYMENTS		
Per attached Detailed Disbursements		235,730.38
BALANCE HELD		252.50

I confirm that this is a complete and accurate account of all receipts and payments made during my administration as Liquidator since November 2013

KDScott

Kieran Dominic Scott LIQUIDATOR
Office Holder No 9548
Authorised by the Solicitors regulatory Authority

EXEC IT LIMITED

Liquidator's statement of account

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under section 192 of the Insolvency Act 1986

REALISATIONS		Statement of assets and liabilities		FORM 4 68 Pg 3
Date			by whom paid	Amount
22/11/2013	Money from bank after closure		Santander	£235 836 60
29/11/2013	Gross interest		Royal bank of scotland	£5 95
31/12/2013	Gross interest		Royal bank of scotland	£56 19
31/01/2014	Gross interest		Royal bank of scotland	£32 98
28/02/2014	Gross interest		Royal bank of scotland	£29 81
31/03/2014	Gross interest		Royal bank of scotland	£19 54
30/04/2014	Gross interest		Royal bank of scotland	£0 70
30/05/2014	Gross interest		Royal bank of scotland	£0 11
	Balance at bank	£237 913 49		
	Cash in hand			
	Marketable securities			
	Bills receivable			
	Trade debtors			
	Directors current-account Loans and advances	£26 422 00		
	Unpaid calls			
	Stock in trade			
	Work in progress			
	Freehold property			
	Leasehold property			
	Plant and machinery			
	Furniture, fittings utensils etc			
	Patents trade marks etc			
	Investments other than marketable securities			
	Other property viz			
	Liabilities			
	Secured on specific assets viz			
	Secured by floating charge(s)			
	Estimated cost of liquidation and other expenses including interest accruing until payment of debts in full	£2 353 00		
	Trade Accounts			
	BP's payable			
	Accrued expenses	£1,000 00		
	Other liabilities	£100 00		
	Corporation tax	£36,597 20		
	Contingent liabilities			
			Carried Forward	£235,982 68

EXEC IT LIMITED

Liquidator's statement of account

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under section 192 of the Insolvency Act 1986

Disbursements			FORM 4 68 Pg 4
Date	To whom paid	Nature of disbursements	Amount
			£
25/02/2013	Companies House	Company Search	£4.00
23/10/2013	TSO	Advert London Gazette	£91 55
23/10/2013	TSO	Advert London Gazette	£91 55
27/11/2013	HMRC	Tax	£16,597 20
27/11/2013	HMRC	Tax	£20,000 00
04/12/2013	Wyatt, Morris Golland & Co	Accountancy Fees	£1,740 00
04/12/2013	Willis & Co	Bordereau	£462 00
		VAT	£92 40
19/12/2013	A Pockney	Distribution	£100,000 00
19/12/2013	Royal Bank of Scotland	TT Fee	£20 00
19/12/2013		VAT	£4 00
23/12/2013	TSO	Advert London Gazette	£91 55
18/03/2014	A Pockney	Distribution	£94,500 00
18/03/2014	Royal Bank of Scotland	TT Fee	£20 00
18/03/2014		VAT	£4 00
23/04/2014	Coupland Cavendish Ltd	Liquidators Fees	£1,600 00
		VAT	£320 00
30/04/2014	TSO	Advert London Gazette	£92 13
Carried Forward			£235,730 38