

REGISTERED NUMBER: 07156009 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2013

FOR

EXEC IT LIMITED

WEDNESDAY



A2BSQP01

A32

03/07/2013

#59

COMPANIES HOUSE

EXEC IT LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2013**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

EXEC IT LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2013

DIRECTORS: A J Pockney
Mrs A K Pockney

REGISTERED OFFICE: Briar Cottage
17 Lower Crimble
Rochdale
Lancashire
OL11 4AL

REGISTERED NUMBER: 07156009 (England and Wales)

ACCOUNTANTS: Wyatt, Morris, Golland & Co
Park House
200 Drake Street
Rochdale
Lancashire
OL16 1PJ

EXEC IT LIMITED (REGISTERED NUMBER 07156009)

**ABBREVIATED BALANCE SHEET
28 FEBRUARY 2013**

	Notes	2013	2012
		£	£
FIXED ASSETS			
Tangible assets	2	-	2,352
CURRENT ASSETS			
Debtors		62,292	32,137
Cash at bank		244,480	177,587
		<u>306,772</u>	<u>209,724</u>
CREDITORS			
Amounts falling due within one year		46,175	60,781
NET CURRENT ASSETS		<u>260,597</u>	<u>148,943</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>260,597</u>	<u>151,295</u>
PROVISIONS FOR LIABILITIES		-	470
NET ASSETS		<u><u>260,597</u></u>	<u><u>150,825</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		260,497	150,725
SHAREHOLDERS' FUNDS		<u><u>260,597</u></u>	<u><u>150,825</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

EXEC IT LIMITED (REGISTERED NUMBER 07156009)

ABBREVIATED BALANCE SHEET - continued
28 FEBRUARY 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 21 April 2013 and were signed on its behalf by

A handwritten signature in black ink, appearing to be 'A J Pockney', written over a circular scribble.

A J Pockney - Director

The notes form part of these abbreviated accounts

EXEC IT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2013

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 29 February 2012	4,731
Additions	994
Disposals	(5,725)
	<hr/>
At 28 February 2013	-
	<hr/>
DEPRECIATION	
At 29 February 2012	2,379
Charge for year	1,388
Eliminated on disposal	(3,767)
	<hr/>
At 28 February 2013	-
	<hr/>
NET BOOK VALUE	
At 28 February 2013	-
	<hr/>
At 28 February 2012	2,352
	<hr/>

EXEC IT LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2013**

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value £1	2013	2012
Number	Class		£	£
100	Ordinary		<u>100</u>	<u>100</u>

4 TRANSACTIONS WITH DIRECTORS

The following loans to directors subsisted during the years ended 28 February 2013 and 28 February 2012

	2013 £	2012 £
A. J. Pockney		
Balance outstanding at start of year	-	-
Amounts advanced	48,638	-
Amounts repaid	-	-
Balance outstanding at end of year	<u>48,638</u>	<u>-</u>
 Mrs. A. K. Pockney		
Balance outstanding at start of year	-	-
Amounts advanced	13,654	-
Amounts repaid	-	-
Balance outstanding at end of year	<u>13,654</u>	<u>-</u>