

REGISTERED NUMBER: 07155604 (England and Wales)

Unaudited Financial Statements
for the Year Ended 28 February 2017
for
Azone Projects Limited

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for the Year Ended 28 February 2017

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Azone Projects Limited
Company Information
for the Year Ended 28 February 2017

DIRECTOR: L A Prizeman

REGISTERED OFFICE: 16 Beaufort Court
Admirals Way
Docklands
London
E14 9 XL

REGISTERED NUMBER: 07155604 (England and Wales)

ACCOUNTANTS: RBS Accountants Limited
16 Beaufort Court
Admirals Way
London
Docklands
London
E14 9XL

Azone Projects Limited (Registered number: 07155604)

Balance Sheet
28 February 2017

	Notes	28.2.17 £	£	28.2.16 £	£
FIXED ASSETS					
Property, plant and equipment	4		46,481		45,768
CURRENT ASSETS					
Debtors	5	616,235		330,856	
Cash at bank and in hand		<u>381,459</u>		<u>668,755</u>	
		997,694		999,611	
CREDITORS					
Amounts falling due within one year	6	<u>403,443</u>		<u>417,234</u>	
NET CURRENT ASSETS			<u>594,251</u>		<u>582,377</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>640,732</u>		<u>628,145</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>640,632</u>		<u>628,045</u>
SHAREHOLDERS' FUNDS			<u>640,732</u>		<u>628,145</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 14 July 2017 and were signed by:

L A Prizeman - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 28 February 2017

1. **STATUTORY INFORMATION**

Azone Projects Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax, where the work has been completed.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6.

4. **PROPERTY, PLANT AND EQUIPMENT**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 29 February 2016	5,585	3,295	101,130	7,970	117,980
Additions	-	-	17,200	-	17,200
At 28 February 2017	<u>5,585</u>	<u>3,295</u>	<u>118,330</u>	<u>7,970</u>	<u>135,180</u>
DEPRECIATION					
At 29 February 2016	4,591	2,665	59,853	5,103	72,212
Charge for year	994	157	14,619	717	16,487
At 28 February 2017	<u>5,585</u>	<u>2,822</u>	<u>74,472</u>	<u>5,820</u>	<u>88,699</u>
NET BOOK VALUE					
At 28 February 2017	-	473	43,858	2,150	46,481
At 28 February 2016	<u>994</u>	<u>630</u>	<u>41,277</u>	<u>2,867</u>	<u>45,768</u>

Azone Projects Limited (Registered number: 07155604)

Notes to the Financial Statements - continued
for the Year Ended 28 February 2017

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.17	28.2.16
	£	£
Trade debtors	609,193	256,946
Amounts owed by group undertakings	-	52,782
Other debtors	7,042	5,485
Prepayments	-	15,643
	<u>616,235</u>	<u>330,856</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.17	28.2.16
	£	£
Trade creditors	144,602	72,235
Amounts owed to group undertakings	37,921	-
Tax	118,251	257,446
Social security and other taxes	7,306	5,778
CIS liability	6,101	17,574
VAT	86,462	61,401
Accrued expenses	2,800	2,800
	<u>403,443</u>	<u>417,234</u>

7. RELATED PARTY DISCLOSURES

Included in other debtors is an amount of £1,556 (2016 - £41,375) receivable from Appliance Testing Services Limited ("ATS"). Mr S Prizeman is the director of ATS and is the father of Mr L Prizeman.

8. ULTIMATE CONTROLLING PARTY

The controlling party is L A Prizeman.

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Azone Projects Limited

The following reproduces the text of the report prepared for the director and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Azone Projects Limited for the year ended 28 February 2017 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Azone Projects Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Azone Projects Limited and state those matters that we have agreed to state to the director of Azone Projects Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Azone Projects Limited director for our work or for this report.

It is your duty to ensure that Azone Projects Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Azone Projects Limited. You consider that Azone Projects Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Azone Projects Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

RBS Accountants Limited
16 Beaufort Court
Admirals Way
London
Docklands
London
E14 9XL

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.