

**ARAGREEN (UK) LIMITED**  
**UNAUDITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2012**

THURSDAY



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26/09/2013

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COMPANIES HOUSE

**ARAGREEN (UK) LIMITED**  
Registered number: 07155552

**Abbreviated balance sheet  
as at 31 December 2012**

	Note	£	2012 £	£	2011 £
<b>FIXED ASSETS</b>					
Tangible assets	2		136,153		78,600
<b>CURRENT ASSETS</b>					
Debtors		20,132		7,966	
Cash at bank		-		119,944	
		20,132		127,910	
<b>CREDITORS:</b> amounts falling due within one year		(97,585)		(23,254)	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			(77,453)		104,656
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			58,700		183,256
<b>CREDITORS:</b> amounts falling due after more than one year			(273,420)		(217,822)
<b>NET LIABILITIES</b>			(214,720)		(34,566)
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		255		250
Share premium account			149,970		119,975
Profit and loss account			(364,945)		(154,791)
<b>SHAREHOLDERS' DEFICIT</b>			(214,720)		(34,566)

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**ARAGREEN (UK) LIMITED**

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**Abbreviated balance sheet (continued)  
as at 31 December 2012**

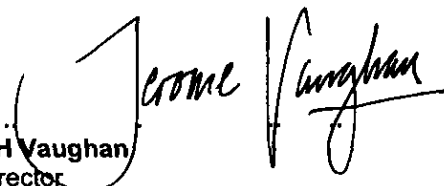
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The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The director acknowledges his responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2012 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on

...  
J H Vaughan  
Director



23.09.2013

The notes on pages 3 to 4 form part of these financial statements

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## ARAGREEN (UK) LIMITED

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### Notes to the abbreviated accounts for the year ended 31 December 2012

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#### 1. ACCOUNTING POLICIES

##### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### 1.2 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Plant & machinery	- 20% reducing balance
Fixtures & fittings	- 20% reducing balance

##### 1.3 Operating leases

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term

##### 1.4 Research and development

Research and development expenditure is written off in the year in which it is incurred

##### 1.5 Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit

##### 1.6 Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

##### 1.7 Joint arrangement

The company entered into a joint arrangement with the University of Bath to develop Coupling Sustainable Water Treatment and Algae Production as a renewable fuel source. Under the joint arrangement the company will be responsible for 50% of the research and development costs incurred by the University of Bath. The company has accounted for its share of assets, liabilities and expenditure in accordance with this agreement. The arrangement ended on 30 September 2012

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## ARAGREEN (UK) LIMITED

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### Notes to the abbreviated accounts for the year ended 31 December 2012

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#### 1. ACCOUNTING POLICIES (continued)

##### 1.8 Going concern

The accounts have been prepared under the going concern despite an excess of liabilities over total assets

This is considered appropriate as J H Vaughan has confirmed his financial support for the company for at least twelve months from the signing of these financial statements or until such time as alternative funding has been arranged

#### 2 TANGIBLE FIXED ASSETS

	£
<b>Cost</b>	
At 1 January 2012	98,250
Additions	91,591
At 31 December 2012	189,841
<b>Depreciation</b>	
At 1 January 2012	19,650
Charge for the year	34,038
At 31 December 2012	53,688
<b>Net book value</b>	
At 31 December 2012	136,153
At 31 December 2011	78,600

#### 3. SHARE CAPITAL

	2012 £	2011 £
<b>Allotted, called up and fully paid</b>		
250 Ordinary shares of £1 each	-	250
25,512 Ordinary shares of £0.01 each	255	-
	255	250

During the year, the company has subdivided each £1 share into 100 ordinary shares of 1p each and made a share issue of 512 shares at a premium of £58.58 per share