

**ARAGREEN (UK) LIMITED**  
**UNAUDITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2011**

WEDNESDAY



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26/09/2012

#348

COMPANIES HOUSE

**ARAGREEN (UK) LIMITED**  
Registered number: 07155552

**Abbreviated balance sheet  
as at 31 December 2011**

	Note	£	2011 £	£	2010 £
<b>FIXED ASSETS</b>					
Tangible assets	2		78,600		-
<b>CURRENT ASSETS</b>					
Debtors		7,966		1,369	
Cash at bank		119,944		97,453	
		<u>127,910</u>		<u>98,822</u>	
<b>CREDITORS</b> amounts falling due within one year		<u>(23,254)</u>		<u>(29,352)</u>	
<b>NET CURRENT ASSETS</b>			<u>104,656</u>		<u>69,470</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>183,256</u>		<u>69,470</u>
<b>CREDITORS:</b> amounts falling due after more than one year			<u>(217,822)</u>		<u>(100,000)</u>
<b>NET LIABILITIES</b>			<u><u>(34,566)</u></u>		<u><u>(30,530)</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		250		100
Share premium account			119,975		-
Profit and loss account			<u>(154,791)</u>		<u>(30,630)</u>
<b>SHAREHOLDERS' DEFICIT</b>			<u><u>(34,566)</u></u>		<u><u>(30,530)</u></u>

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**ARAGREEN (UK) LIMITED**

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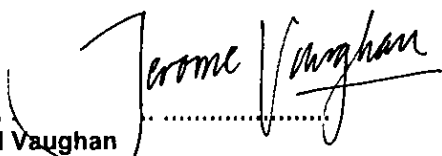
**Abbreviated balance sheet (continued)  
as at 31 December 2011**

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The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The director acknowledges his responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2011 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 25 September 2012

  
.....  
J H Vaughan  
Director

The notes on pages 3 to 5 form part of these financial statements

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## ARAGREEN (UK) LIMITED

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### Notes to the abbreviated accounts for the year ended 31 December 2011

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#### 1. ACCOUNTING POLICIES

##### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### 1.2 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Plant & machinery	-	20% reducing balance
Fixtures & fittings	-	20% reducing balance

##### 1.3 Research and development

Research and development expenditure is written off in the year in which it is incurred

##### 1.4 Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit

##### 1.5 Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

##### 1.6 Joint arrangement

The company has entered into a joint arrangement with the University of Bath to develop Coupling Sustainable Water Treatment and Algae Production as a renewable fuel source. Under the joint arrangement the company will be responsible for 50% of the research and development costs incurred by the University of Bath. The company has accounted for its share of assets, liabilities and expenditure in accordance with this agreement

##### 1.7 Going concern

The accounts have been prepared by the directors under the going concern despite an excess of liabilities over total assets

The directors consider this appropriate as J H Vaughan has confirmed his financial support for the company for at least twelve months from the signing of these financial statements or until such time as alternative funding has been arranged

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ARAGREEN (UK) LIMITED

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Notes to the abbreviated accounts  
for the year ended 31 December 2011

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**2 TANGIBLE FIXED ASSETS**

	£
<b>Cost</b>	
At 1 January 2011	-
Additions	98,250
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At 31 December 2011	98,250
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<b>Depreciation</b>	
At 1 January 2011	-
Charge for the year	19,650
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At 31 December 2011	19,650
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<b>Net book value</b>	
At 31 December 2011	78,600
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At 31 December 2010	-
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**ARAGREEN (UK) LIMITED**

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**Notes to the abbreviated accounts  
for the year ended 31 December 2011**

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**3 SHARE CAPITAL**

	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
250 (2010 - 100) Ordinary shares of £1 each	<b>250</b>	<b>100</b>

During the year the company issued 125 ordinary shares of £1 each for £1 per share and 25 ordinary shares of £1 each for £4,800 per share in order to increase the working capital of the company

Subsequent to the year end, the company has subdivided each £1 share into 100 ordinary shares of 1p each and made a further share issue of 512 shares at a premium of £58.58 per share