

Unaudited Financial Statements
for the Year Ended 31 March 2017
for
London Upper Limb Unit Limited

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London Upper Limb Unit Limited

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STANBRIDGE ASSOCIATES

Stanbridge Associates Ltd

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Registered Office: The Old Vicarage, Vicarage Lane, Nettleham, Lincoln, LN2 2RH. Registered in England. Company No.: 1401387 VAT No.: 340 0746 90

London Upper Limb Unit Limited

**Company Information
for the Year Ended 31 March 2017**

DIRECTOR: R J Sinnerton FRCS (Orth)

REGISTERED OFFICE: 7 Lindum Terrace
Lincoln
Lincolnshire
LN2 5RP

REGISTERED NUMBER: 07155453 (England and Wales)

ACCOUNTANTS: Stanbridge Associates Limited
7 Lindum Terrace
Lincoln
Lincolnshire
LN2 5RP

London Upper Limb Unit Limited (Registered number: 07155453)

**Balance Sheet
31 March 2017**

	Notes	2017 £	2016 £
FIXED ASSETS			
Intangible assets	4	431,100	574,800
Tangible assets	5	175	150
		<u>431,275</u>	<u>574,950</u>
CURRENT ASSETS			
Debtors	6	44,581	62,854
Cash at bank		8,965	3,313
		<u>53,546</u>	<u>66,167</u>
CREDITORS			
Amounts falling due within one year	7	159,808	216,704
		<u>159,808</u>	<u>216,704</u>
NET CURRENT LIABILITIES		<u>(106,262)</u>	<u>(150,537)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>325,013</u>	<u>424,413</u>
CAPITAL AND RESERVES			
Called up share capital		1	1
Retained earnings		325,012	424,412
		<u>325,013</u>	<u>424,413</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

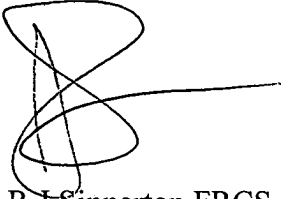
The notes form part of these financial statements

Balance Sheet - continued
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 4 December 2017 and were signed by:

A handwritten signature in black ink, consisting of a large, stylized 'S' shape with a horizontal line extending to the right.

R J Sinnerton FRCS (Orth) - Director

London Upper Limb Unit Limited

Notes to the Financial Statements for the Year Ended 31 March 2017

1. STATUTORY INFORMATION

London Upper Limb Unit Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents trading income accrued during the period shown by these financial statements.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures and fittings	- 33% Straight Line
Computer equipment	- 33% Straight Line

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2017**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3.

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2016 and 31 March 2017	1,437,000
AMORTISATION	
At 1 April 2016	862,200
Charge for year	143,700
At 31 March 2017	1,005,900
NET BOOK VALUE	
At 31 March 2017	431,100
At 31 March 2016	574,800

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2016	1,422	-	1,422
Additions	-	262	262
	<u>1,422</u>	<u>262</u>	<u>1,684</u>
At 31 March 2017	1,422	262	1,684
DEPRECIATION			
At 1 April 2016	1,272	-	1,272
Charge for year	150	87	237
	<u>1,422</u>	<u>87</u>	<u>1,509</u>
At 31 March 2017	1,422	87	1,509
NET BOOK VALUE			
At 31 March 2017	-	175	175
	<u>-</u>	<u>175</u>	<u>175</u>
At 31 March 2016	150	-	150
	<u>150</u>	<u>-</u>	<u>150</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	44,581	62,854
	<u>44,581</u>	<u>62,854</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	(1)	-
Taxation and social security	76,154	126,399
Other creditors	83,655	90,305
	<u>159,808</u>	<u>216,704</u>