

LONDON UPPER LIMB UNIT LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

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23/12/2016

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COMPANIES HOUSE

LONDON UPPER LIMB UNIT LIMITED
REGISTERED NUMBER: 07155453

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2016

	Note	£	2016 £	£	2015 £
FIXED ASSETS					
Intangible assets	2		574,800		718,500
Tangible assets	3		150		432
			<u>574,950</u>		<u>718,932</u>
CURRENT ASSETS					
Debtors		62,854		47,812	
Cash at bank		3,313		13,704	
		<u>66,167</u>		<u>61,516</u>	
CREDITORS: amounts falling due within one year		(216,703)		(422,693)	
NET CURRENT LIABILITIES			<u>(150,536)</u>		<u>(361,177)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>424,414</u>		<u>357,755</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			424,413		357,754
SHAREHOLDERS' FUNDS			<u>424,414</u>		<u>357,755</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

LONDON UPPER LIMB UNIT LIMITED

**ABBREVIATED BALANCE SHEET (continued)
AS AT 31 MARCH 2016**

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:



Dr R J Sinnerton
Director

Date: 22/12/16

The notes on pages 3 to 4 form part of these financial statements.

LONDON UPPER LIMB UNIT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of medical services supplied during the year, exclusive of trade discounts.

Revenue is recognised when the services are rendered to the customer.

1.3 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and loss account over its estimated economic life.

Amortisation is provided at the following rates:

Goodwill	- 10% straight line
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1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment	- 33.3% straight line
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2. INTANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2015 and 31 March 2016	1,437,000
Amortisation	
At 1 April 2015	718,500
Charge for the year	143,700
At 31 March 2016	862,200
Net book value	
At 31 March 2016	574,800
At 31 March 2015	718,500

LONDON UPPER LIMB UNIT LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

3. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2015 and 31 March 2016	1,422
Depreciation	
At 1 April 2015	990
Charge for the year	282
At 31 March 2016	1,272
Net book value	
At 31 March 2016	150
<i>At 31 March 2015</i>	432

4. SHARE CAPITAL

	2016 £	2015 £
Allotted, called up and fully paid		
1 Ordinary share of £1	1.	1

5. CONTROLLING PARTY

Dr R J Sinnerton, a director, controls the company by virtue of holding 100% of the issued ordinary share capital.