BIZ ACCOUNTING LTD UNAUDITED ACCOUNTS FOR THE PERIOD FROM 1 MARCH 2021 TO 31 DECEMBER 2021

BIZ ACCOUNTING LTD UNAUDITED ACCOUNTS CONTENTS

	Page
Statement of financial position	<u>3</u>
Notes to the accounts	4

BIZ ACCOUNTING LTD STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2021

Notes	31/12/2021 £	28/02/2021 £
Fixed assets		
Tangible assets $\frac{4}{5}$ Investments 5	11,161 210,086	12,123
	221,247	12,123
Current assets		
Debtors 6 Cash at bank and in hand	108,971 27,198	60,097 125,097
	136,169	185,194
Creditors: amounts falling due within one year	(171,078)	(147,913)
Net current (liabilities)/assets	(34,909)	37,281
Total assets less current liabilities	186,338	49,404
Creditors: amounts falling due after more than one year	(50,000)	-
Net assets	136,338	49,404
Capital and reserves		
Called up share capital	1	1
Profit and loss account	136,337	49,403
Shareholders' funds	136,338	49,404

For the period ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 30 November 2022 and were signed on its behalf by

Kiruthiga Yohamoorty Director

Company Registration No. 07154586

BIZ ACCOUNTING LTD NOTES TO THE ACCOUNTS FOR THE PERIOD FROM 1 MARCH 2021 TO 31 DECEMBER 2021

1 Statutory information

Biz Accounting Ltd is a private company, limited by shares, registered in England and Wales, registration number 07154586. The registered office is 14 Village Way East, Harrow, London, Middlesex, HA2 7LU.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous period, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery over 4 years

4	Tangible fixed assets	Plant & machinery £
	Cost or valuation	At cost
	At 1 March 2021	38,443
	Additions	5,480
	At 31 December 2021	43,923
	Depreciation	
	At 1 March 2021	26,320
	Charge for the period	6,442
	At 31 December 2021	32,762
	Net book value	
	At 31 December 2021	11,161
	At 28 February 2021	12,123
5	Investments	Other investments £
	Valuation at 1 March 2021	~ -
	Additions	210,086
	Valuation at 31 December 2021	210,086

BIZ ACCOUNTING LTD NOTES TO THE ACCOUNTS FOR THE PERIOD FROM 1 MARCH 2021 TO 31 DECEMBER 2021

6	Debtors	31/12/2021 £	28/02/2021 £
	Amounts falling due within one year Trade debtors	108,971	60,097
7	Creditors: amounts falling due within one year	31/12/2021 £	28/02/2021 £
	Trade creditors Taxes and social security Other creditors Accruals	48,877 24,725 97,476	32,177 28,945 82,453 4,338
		171,078	147,913
8	Creditors: amounts falling due after more than one year	31/12/2021 £	28/02/2021 £
	Bank loans	50,000	

9 Average number of employees

During the period the average number of employees was 8 (28/02/2021: 8).

