

Section 106

**Return of Final Meeting in a
Creditors' Voluntary Winding Up****Pursuant to Section 106 of the
Insolvency Act 1986**

To the Registrar of Companies

S.106

Company Number

07154308

Name of Company

A&R Recycling (UK) Limited

I / We

Peter Nottingham, 15 Highfield Road, Hall Green, Birmingham, B28 0EL

Note: The copy account must be
authenticated by the written
signature(s) of the Liquidator(s)

1 give notice that a general meeting of the company was duly held on/summoned for 06 October 2015 pursuant to section 106 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of, and that the same was done accordingly / no quorum was present at the meeting,

2 give notice that a meeting of the creditors of the company was duly held on/summoned for 06 October 2015 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having the said account laid before it showing how the winding up the company has been conducted and the property of the company has been disposed of and that the same was done accordingly/no quorum was present at the meeting

The meeting was held at 15 Highfield Road, Birmingham, B28 0EL

The winding up covers the period from 30 July 2015 (opening of winding up) to the final meeting (close of winding up)

The outcome of any meeting (including any resolutions passed) was as follows

No resolutions were passed

Signed

Date 06 October 2015

Nottingham Watson Ltd
15 Highfield Road
Hall Green
Birmingham
B28 0EL

Ref N15A004/PN/PM/JM

WEDNESDAY



A4HITSMJ

A12


07/10/2015

#278

COMPANIES HOUSE

A&R Recycling (UK) Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments
From 30 July 2015 To 5 October 2015

S of A £		£	£
	UNSECURED CREDITORS		
(1,465 00)	Trade & Expense Creditors	NIL	
(2,457 00)	HM Revenue & Customs - Corporation	NIL	
			NIL
	DISTRIBUTIONS		
(100 00)	Ordinary Shareholders	NIL	
			NIL
(4,022 00)			NIL
	REPRESENTED BY		
			NIL


 Peter Nottingham
 Liquidator

**A&R Recycling (UK) Limited
(In Creditors' Voluntary Liquidation)**

Minutes of the Final Meeting of Members of the Company

Held at 15 Highfield Road, Birmingham, B28 0EL

On 6 October 2015 at 10 30 am

Present Peter Nottingham – Chairman

Convening of Meeting

The Notice of the meeting was taken as read

Chairman's Statement

No members were present

Resolutions

1 No resolutions were passed

Other Matters

- The Chairman was authorised to sign these minutes forthwith as a true record of the proceedings
- There being no further business, the meeting was then terminated
- There was no quorum present at the meeting and after waiting the required period there was still no quorum present The Chairman then declared the meeting closed

Signed
Chairman



Date 6 October 2015

**A&R Recycling (UK) Limited
(In Creditors' Voluntary Liquidation)**

Minutes of the Final Meeting of Creditors of the Company

Held at 15 Highfield Road, Birmingham, B28 0EL

On 6 October 2015 at 10 45 am

Present Peter Nottingham – Chairman

Convening of Meeting

The Notice of the meeting was taken as read

Chairman's Statement

No creditors were present

Resolutions

1 No resolutions were passed

Other Matters

- The Chairman was authorised to sign these minutes forthwith as a true record of the proceedings
- There being no further business, the meeting was then terminated
- There was no quorum present at the meeting and after waiting the required period there was still no quorum present The Chairman then declared the meeting closed

Signed
Chairman



Date 6 October 2015

NOTTINGHAM WATSON

LICENSED INSOLVENCY PRACTITIONERS

Our ref PN/PM/A&R

TO ALL MEMBERS AND CREDITORS

15 Highfield Road
Hall Green
Birmingham
B28 0EL

Tel 0121 778 1333

Fax 0121 778 3555

Vat Reg No 854 2646 13

Email enquiries@notwat.com

10 August 2015

Dear Sirs

A&R Recycling (UK) Limited
(In Creditors' Voluntary Liquidation)
VAT No: 994 7539 50

I write with reference to my appointment as Liquidator of the above named company on 30 July 2015

I would advise that I am now in a position to conclude the winding up of the affairs of the company. I have summoned final meetings of the company's members and creditors to be held on 06 October 2015 at 10 30hrs and 10 45hrs respectively. A notice for these meetings is enclosed within this report.

The purpose of the final meetings is to present a copy of the enclosed report. Members and creditors are asked to complete the enclosed proxy form and return it to my office prior to the meetings. There is no requirement for members or creditors to attend the meetings, and no information other than that provided in this report will be made available at these meetings.

The legislation states that I may not issue the final report until I have confirmed that no dividend or no further dividend will be declared. Accordingly, a dividend has not been paid to unsecured creditors in this liquidation as no funds have been realised.

An unsecured creditor may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question), apply to court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

If creditors have any queries regarding this report, the holding of the final meetings or the conduct of the liquidation in general, they should contact Peter Nottingham on 0121 778 1333.

Yours faithfully
For and on behalf of
A&R Recycling (UK) Limited



P Nottingham
Liquidator

Enc

Nottingham Watson Ltd Registered in England No 4580600
Peter Nottingham is a licensed Insolvency Practitioner authorised by the Secretary of State

A&R Recycling (UK) Limited
(In Creditors' Voluntary Liquidation)

Liquidator's Report to be presented to the Final Meetings of Members and Creditors convened pursuant to Section 106 of the Insolvency Act 1986 and to be held on 6 October 2015 at 10 30 hrs and 10 45 hrs respectively at 15 Highfield Road Birmingham, B28 0EL

1. Introduction

This report sets out an account of my acts and dealings and of the conduct of the Liquidation for the period from 30 July 2015, the date of liquidation, to 6 October 2015, the date of the Final Meetings

2 Receipts and Payments Account

Attached is my Receipts and Payments Account for the period 30 July 2015 to today's date. There will be no further receipts or payments. All Receipts and Payments are shown net of VAT.

3 Asset Realisation

The statements of affairs showed no assets and none have been realised.

There are no other outstanding matters.

4 Liabilities

4.1 Secured Liabilities

An examination of the company's mortgage register held by the Registrar of Companies, showed that the company has not granted any debentures.

The legislation requires that if the company has created a floating charge after 15 September 2003, a prescribed part of the company's net property (i.e. the money that would otherwise be available to the charge holder) should be ring-fenced for distribution to unsecured creditors. In this case there were no secured creditors and accordingly the prescribed part provisions do not apply.

4.2 Preferential Creditors

The statement of affairs anticipated no preferential creditors.

4.3 Crown Creditors

The statement of affairs included £2,457 owed to HMRC. HMRC's final claim has yet to be received.

4.4 Unsecured Creditors

The statement of affairs included one unsecured creditor with an estimated total liability of £1,465. I have received a claim in this respect.

5. Dividends

A dividend has not been paid to unsecured creditors in this liquidation as no funds have been realised.

In this case there was no qualifying charge holder and as such the prescribed part provisions did not apply.

6. Liquidator's actions since appointment

Within six months of my appointment, I was required to submit a confidential report to the Secretary of State to include any matters which may have come to my attention during the course of my work which may indicate that the conduct of any past or present director would make them unfit to be concerned with the management of the company. I would confirm that my report has been submitted.

7. Investigations into the Affairs of the Company

I undertook an initial investigation into the company's affairs to establish whether there were any potential asset recoveries or conduct matters that justified further investigation, taking account of the public interest, potential recoveries, the funds likely to be available to fund an investigation, and the costs involved.

There were no matters that justified further investigation in the circumstances of this appointment.

8. Liquidator's Remuneration

My remuneration in this case was agreed on a time cost basis at the initial meeting of creditors. The current charge out rate is £290 per hour for partner time, and £155 per hour for administrator time. These rates are reviewed annually. These time costs are charged in 6 minute units.

Time costs to date amount to £1,490.00, being 3.00 hours of partner time and 4.00 hours of administrator time at an average charge out rate of £212.86.

A breakdown of these time costs in accordance with SIP 9 is attached.

A description of the routine work undertaken in the liquidation to date is as follows:

1. Administration and Planning

- Preparing the documentation and dealing with the formalities of appointment
- Statutory notifications and advertising
- Preparing documentation required
- Dealing with all routine correspondence
- Maintaining physical case files and electronic case details on IPS
- Review and storage
- Case bordereau
- Case planning and administration
- Preparing reports to members and creditors
- Convening and holding meetings of members and creditors

2. Cashiering

- Maintaining and managing the liquidator's cashbook and bank account
- Ensuring statutory lodgements and tax lodgement obligations are met

3. Creditors

- Dealing with creditor correspondence and telephone conversations
- Preparing reports to creditors
- Maintaining creditor information on IPS
- Reviewing and adjudicating on proofs of debt received from creditors

4 Investigations

- Review and storage of books and records
- Prepare a return pursuant to the Company Directors Disqualification Act
- Conduct investigations into suspicious transactions
- Review books and records to identify any transactions or actions a liquidator may take against a third party in order to recover funds for the benefit of creditors

5 Realisation of Assets

- Corresponding with debtors and attempting to collect outstanding book debts
- Liaising with the company's bank regarding the closure of the account

A copy of 'A Creditors Guide to Liquidators' Fees' published by the Association of Business Recovery Professionals is available at the link www.r3.org.uk It is in the Technical Library / Professional Publications / Fees section. A hard copy of this document can be obtained on request from the address below.

9 **Further Information**

An unsecured creditor may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question), apply to court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

10. **Summary**

If you require any further information or clarification on any matter, please do not hesitate to contact me.



P Nottingham
Liquidator

10 August 2015

**A&R Recycling (UK) Limited
(In Liquidation)**

**Summary of Receipts & Payments
30 July 2015 to 10 August 2015**

RECEIPTS	Total (£)
	<hr/>
	0.00
	<hr/>
PAYMENTS	
	<hr/>
	0.00
	<hr/>
Balance In Hand	0.00
	<hr/>
	0.00
	<hr/>

Time Entry - SIP9 Time & Cost Summary

N15A004 - A&R Recycling (UK) Limited
To 10/08/2015

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	0.00	0.00	0.00	3.00	3.00	465.00	155.00
Case Specific Matters	0.00	0.00	0.00	0.90	0.90	139.50	155.00
Creditors	0.00	0.00	0.00	0.10	0.10	15.50	155.00
Investigations	3.00	0.00	0.00	0.00	3.00	870.00	290.00
Realisation of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	3.00	0.00	0.00	4.00	7.00	1,480.00	212.86
Total Fees Claimed						0.00	
Total Disbursements Claimed						0.00	