



## Eden Network Greater London

Annual report and financial statements

Charity Registration number 1137323

Year ended 28 February 2018





## Reference and administrative details for the year ended 28 February 2018

**Charity Registration number** 1137323

**Company Registration Number:** 7153733

**Working name** Eden Network Greater London

**Principal office** Holy Trinity Brompton  
5-7 Cromwell Road  
London  
SW7 1JA

**Trustees** John Sutherland (Chairman)  
Bishop Peter Broadbent  
Samuel John Ward

**Bankers** The Co-Operative Bank  
PO Box 250  
Skelmersdale  
WN8 6WT

**Governing document** Memorandum and Articles of Association

# EDEN NETWORK GREATER LONDON

## GOVERNANCE AND MANAGEMENT

Eden Network Greater London is a company limited by guarantee, incorporated on 10 February 2010, and granted charitable status on 6 August 2010. The Company is governed by Memorandum and Articles the charitable objects of which are:

### Objectives and activities

#### 1. EDUCATION.

To advance education and training within socially and economically disadvantaged communities of Greater London (the areas of benefit)

#### 2. YOUNG PEOPLE.

To help young people within the area of benefit, especially but not exclusively through leisure time activities, so as to develop their capabilities that they may grow to full maturity as individuals and members of society

#### 3. RELIGION.

To advance, communicate, explain and demonstrate the Christian faith within the area of benefit in accordance with the basis of faith

#### 4. POVERTY.

To relieve poverty and sickness and promote and protect good health of people living in the area of benefit

#### 5. COMMUNITY CAPACITY BUILDING.

To develop the capacity and skills of the residents of the area of benefit in such a way that they are better able to identify, and help meet, their needs and to participate more fully in society.

#### 6. PROMOTION OF SOCIAL INCLUSION.

To promote social inclusion for the public benefit in the area of benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society.

For the purpose of this clause 'socially excluded' means being excluded from society, or parts of society, as a result of one or more of the following factors: Unemployment, financial hardship, youth or old age, ill health (physical or mental), substance abuse or dependency including alcohol and drugs, discrimination on the grounds of sex, race, disability, ethnic origin, religion, belief, creed, sexual orientation of gender re-assignment, poor educational or skills attainment, relationships and family breakdown, poor housing (that is housing that does not meet basic habitable standards, crime (either as a victim of crime or as an offender rehabilitating into society).

#### 7. OTHER.

To promote such other charitable purposes for the benefit of the residents of the area of benefit in such a way as the trustees shall think fit

### RESPONSIBILITIES OF THE BOARD OF DIRECTORS

Company and Charity Law require that the Board, as Directors and Trustees, prepare financial statements giving a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements the Directors have:

- selected suitable accounting policies and then applied them consistently;
- made judgements and estimates that are reasonable and prudent;
- followed applicable accounting standards without any material departures; and
- prepared the financial statements on the going concern basis.

The Directors are responsible for keeping accounting records which disclose, with reasonable accuracy, the financial position of the company, and enable them to ascertain that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

# EDEN NETWORK GREATER LONDON

## RESERVES POLICY

The Directors have adopted a reserves policy which they consider appropriate to enable the company to meet its developing commitments and obligations. To this end the Company policy is to retain funds equivalent to approximately 1 month's staff and administration costs.

## PUBLIC BENEFIT STATEMENT

The Directors confirm that, when exercising their powers and duties, they have complied with the duty in Section 4 of the Charities Act 2006 to have due regard to Charity Commission's general guidance on public benefit and further details can be found in the Review of the Year below.

## RISK MANAGEMENT

The Directors continue to review and alleviate potential risks, in accordance with the guidance set out by the Charity Commission.

## REVIEW OF THE YEAR

Eden Network Greater London carried out activities necessary to meet its charitable objects by way of:

- Partnering with churches located in areas of deprivation statistically in the worst 10% according to the Indices of Multiple Deprivation.
- Recruiting team members from around the country to move to those areas and serve the community as volunteers.
- One specific community was identified as being a great location within which youth and community work would commence. Eden Dagenham is a partnership with Kingsley Hall Church and Community Centre.

We have managed to recruit one team leader and 7 volunteers to join our team this year. We have a number of people interested in joining our teams as volunteer team members and we expect to see that develop into the new financial year. We are thrilled with the high quality of people who are applying to move onto our estates. We believe that they will be tremendous assets within their communities.

Finances: The board is also pleased to report a successful year in terms of fund raising. The charity is in a stable and solvent position and the outlook is good for the future.

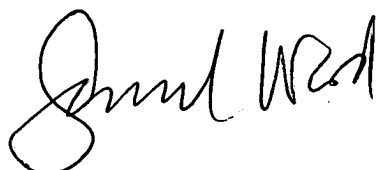
## FUTURE DEVELOPMENTS

In 2018/19 we will look to consolidate our position. We hope to plant one team during the year. We are currently exploring two areas within the region and developing positive links to local churches.

## SMALL COMPANY PROVISIONS

The report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 26th February 2019 and signed on behalf of the board of trustees by:



Samuel John Ward  
(Director and Company Secretary)

# EDEN NETWORK GREATER LONDON

## STATEMENT OF FINANCIAL ACTIVITIES (including income and expenditure account) YEAR ENDING 28 FEBRUARY 2018

		2018 Unrestricted Funds £	2018 Restricted Funds £	2018 Total Funds £	2017 Total Funds (Restated) £
<b><u>INCOMING RESOURCES</u></b>					
<b>NOTES</b>					
<b>Incoming resources from Generated Funds</b>					
Other donations and grants		3,963	0	3,963	7,726
	2b	3,963	0	3,963	7,726
<b>Activities for generating funds</b>	2c	0	0	0	(125)
<b>Other incoming resources</b>		0	0	0	5
<b>TOTAL INCOMING RESOURCES</b>		<b>3,963</b>	<b>0</b>	<b>3,963</b>	<b>7,606</b>
<b><u>RESOURCES EXPENDED</u></b>					
<b>Cost of generating funds</b>					
Fundraising costs		0	0	0	0
<b>Charitable activities</b>					
Grants	2d	8,000	8,500	16,500	21,500
Ordinary ministry costs	2e	2,483	0	2,483	7,813
		10,483	8,500	18,983	29,313
<b>Governance costs</b>		13	0	13	13
<b>TOTAL RESOURCES EXPENDED</b>		<b>10,496</b>	<b>8,500</b>	<b>18,996</b>	<b>29,326</b>
<b>Net outgoing resources</b>	2f	<b>(6,533)</b>	<b>(8,500)</b>	<b>(15,033)</b>	<b>(21,720)</b>
<b>Funds b/fwd at 1 March 2017 (per accounts)</b>		17,258	10,500	27,758	49,060
<b>Re-stated financial statements</b>		(9,876)	0	(9,876)	(9,458)
<b>Restated funds b/fwd at 1 March 2017</b>	2g	<b>7,382</b>	<b>10,500</b>	<b>17,882</b>	<b>39,602</b>
<b>Funds c/fwd at 28 February 2018</b>	2h	<b>849</b>	<b>2,000</b>	<b>2,849</b>	<b>17,882</b>

All activities are classed as continuing activities. The notes on the following pages form part of these financial statements. The company has no recognised gains or losses other than the net outgoing resources for the year. The statement also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# EDEN NETWORK GREATER LONDON

## STATEMENT OF FINANCIAL POSITION YEAR ENDING 28 FEBRUARY 2018

	Notes	2018 TOTAL £	2017 TOTAL (Restated) £
<b>CURRENT ASSETS</b>			
Debtors	3	250	342
Co-operative Bank Account		3,626	18,164
<b>TOTAL CURRENT ASSETS</b>		<b>3,876</b>	<b>18,506</b>
<b>LIABILITIES</b>			
Creditors - amount falling due within one year	4	1,027	624
<b>TOTAL LIABILITIES</b>		<b>1,027</b>	<b>624</b>
<b>TOTAL NET ASSETS</b>		<b>2,849</b>	<b>17,882</b>
<b>FUNDS</b>			
Restricted		2,000	10,500
Unrestricted (General)		849	7,382
<b>TOTAL FUNDS</b>		<b>2,849</b>	<b>17,882</b>

### Exemption

For the period 1 March 2017 - 28 February 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

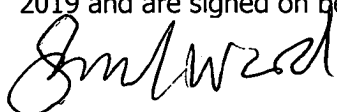
### Director's responsibilities

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

This Report was approved by the Board of trustees and authorised for issue on 26th February 2019 and are signed on behalf of the board by:



Samuel John Ward  
Director

Company registration number: 07153733

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# EDEN NETWORK GREATER LONDON

## NOTES TO THE FINANCIAL STATEMENTS YEAR ENDING 28 FEBRUARY 2018

### SECTION 1. ACCOUNTING POLICIES

#### **A) Basis of accounting**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The financial statements are prepared in sterling, which is the functional currency of the entity.

These financial statements have been prepared in compliance with FRS102, "The Financial Reporting Standard applicable in the UK and the Republic of Ireland", the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (Charities SORP (FRS102) and the Companies Act 2006.

#### **B) Funds**

Unrestricted funds represent the funds of the charity that are not subject to any restrictions regarding their use and are available for application on the general purpose of the charity. Restricted funds represent those received for specific purpose as specified by the donor or the terms under which the funds were received. The accounts include all transactions, assets and liabilities, for which the company is responsible in law.

#### **C) Incoming Resources**

##### **Voluntary income and capital sources**

Donations, gifts and other income are recognised as income when they are received. Donations and grants for specific purposes are accounted for as restricted funds. Where appropriate the charity has taken advantage of the Gift Aid scheme. Tax recovered and recoverable is credited as income in the year in which the related donation is recognised. Grants are credited as income in the year in which they are receivable. Sales income arising, e.g. speaking engagements or consultancy, is credited in the year in which the service is provided.

##### **Income from investments**

Interest entitlements on bank accounts are accounted for as they accrue.

#### **D) Resources Expended**

Resources expended are accounted for on an accruals basis and recognised when they fall due.

#### **E) Fixed Assets**

Tangible fixed assets with a cost of over £1000 are capitalised and valued at cost less depreciation. The assets are depreciated on a straight line basis over their estimated useful economic life. The periods used are as follows:

Computer equipment	2 years
Office equipment and fixtures and fittings	3 years

Eden Network Greater London does not have any fixed assets.

#### **F) Trustees expenses**

All Trustees / Directors give their time voluntary and are not expected to claim expenses. Board meetings are hosted by Partner church who provide a meeting room and refreshments at no cost.

#### **G) Financial Instruments**

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted. Debt instruments are subsequently measured at amortised cost.

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# EDEN NETWORK GREATER LONDON

## NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 28 FEBRUARY 2018

### SECTION 2. NOTES TO THE ACCOUNTS

#### 2a. Incoming Resources

The nature of our charitable activities is that we are always seeking to raise funds to support the regional office and in furtherance of our charitable aims across the region.

#### 2b. Voluntary Income

Eden London received donations via one-off gifts, regular standing orders and repeat gifts. A great deal of funding was received from individuals but in addition to this the charity received financial support from churches and via the Eden Network.

	2018 £	2017 £
<b>Unrestricted income</b>		
Other donations and grants	3,963	7,726
	<u>3,963</u>	<u>7,726</u>

#### 2c. Activities for generating funds

	2018 £	2017 £
Urban Hero Awards - table hosts & post-event gifts	0	125
	<u>0</u>	<u>125</u>

#### 2d. Grants Expended

	£	2018 £	£	2017 £
	Unrestricted	Restricted	Total	Total
Eden Shoreditch - Partnership Grants	8,000	8,500	16,500	21,500
	<u>8,000</u>	<u>8,500</u>	<u>16,500</u>	<u>21,500</u>

#### 2e Ordinary ministry costs

	2018 £	2017 £
Salaries / wages	0	6,500
Travel / Subsistence / Entertainment	86	1,313
Support costs - General administration	2,397	0
	<u>2,483</u>	<u>7,813</u>

#### 2f. Operating surplus/(deficit)

	2018 £	2017 £
This is stated after charging:		
Audit fees	0	0
	<u>0</u>	<u>0</u>



# EDEN NETWORK GREATER LONDON

## SECTION 2. NOTES TO THE ACCOUNTS (Continued)

### 2g. Prior Year Adjustment

Included in these accounts is a prior year adjustment carried out in the financial statements. The charity in previous years had accounted for additional amounts included in donations received from individuals donations in relation to Gift Aid claims from HM Revenue & Customs. Included in debtors as at 28 February 2017 was an amount of £9,876 in relation to these gift aid receipts covering a number of years collections. These claims have not been made to HM Revenue and Customs, some are now out of time to claim and in recent years the amount of administration involved in arranging collection means the task is not viable or worthwhile for the charity. That being the case the trustees have decided to remove this asset from the accounts of the charity as it is unlikely to be collected.

			2017		2018
			Balance B/F	Received In	Balance C/F
			£	£	£
<b>2h. Movement of restricted funds - 2016/2017</b>					
Eden Shoreditch	Grant		8,500	0	0
Eden Brunel	Grant		2,000	0	2,000
<b>Total</b>			<b>10,500</b>	<b>0</b>	<b>2,000</b>

		2018	2017
		£	(Restated) £
<b>3. Debtors</b>			
Partnership Contributions		150	292
Private Donation		100	50
Bank interest due		0	0
		<b>250</b>	<b>342</b>

		2018	2017
		£	£
<b>4. Liabilities</b>			
Creditors		1,014	611
Companies House Fees		13	13
		<b>1,027</b>	<b>624</b>

### 5. Staffing

The charity employed no staff (2016-17 : 1) member of staff in the role of Regional Director (appointed 17 May 2010) whose responsibilities included overseeing the development of the Charities activities with an emphasis on the following: fundraising, events, coaching and training, partnership development, launch of new projects, recruitment of team and leaders plus volunteers