



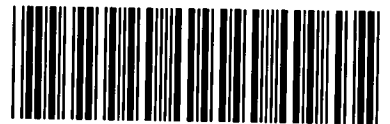
Eden Network Greater London

Annual report and financial statements

Charity Registration number 1137323

Year ended 28 February 2019

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COMPANIES HOUSE



Reference and administrative details for the year ended 28 February 2019

Charity Registration number	1137323
Company Registration Number:	7153733
Working name	Eden Network Greater London
Principal office	Holy Trinity Brompton 5-7 Cromwell Road London SW7 1JA
Trustees	John Sutherland (Chairman) Bishop Peter Broadbent Samuel John Ward
Bankers	The Co-Operative Bank PO Box 250 Skelmersdale WN8 6WT
Governing document	Memorandum and Articles of Association

EDEN NETWORK GREATER LONDON

GOVERNANCE AND MANAGEMENT

Eden Network Greater London is a company limited by guarantee, incorporated on 10 February 2010, and granted charitable status on 6 August 2010. The Company is governed by Memorandum and Articles the charitable objects of which are:

Objects

1. EDUCATION.

To advance education and training within socially and economically disadvantaged communities of Greater London (the areas of benefit)

2. YOUNG PEOPLE.

To help young people within the area of benefit, especially but not exclusively through leisure time activities, so as to develop their capabilities that they may grow to full maturity as individuals and members of society

3. RELIGION.

To advance, communicate, explain and demonstrate the Christian faith within the area of benefit in accordance with the basis of faith

4. POVERTY.

To relieve poverty and sickness and promote and protect good health of people living in the area of benefit

5. COMMUNITY CAPACITY BUILDING.

To develop the capacity and skills of the residents of the area of benefit in such a way that they are better able to identify, and help meet, their needs and to participate more fully in society.

6. PROMOTION OF SOCIAL INCLUSION.

To promote social inclusion for the public benefit in the area of benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society.

For the purpose of this clause 'socially excluded' means being excluded from society, or parts of society, as a result of one or more of the following factors: Unemployment, financial hardship, youth or old age, ill health (physical or mental), substance abuse or dependency including alcohol and drugs, discrimination on the grounds of sex, race, disability, ethnic origin, religion, belief, creed, sexual orientation of gender re-assignment, poor educational or skills attainment, relationships and family breakdown, poor housing (that is housing that does not meet basic habitable standards, crime (either as a victim of crime or as an offender rehabilitating into society).

7. OTHER.

To promote such other charitable purposes for the benefit of the residents of the area of benefit in such a way as the trustees shall think fit

RESPONSIBILITIES OF THE BOARD OF DIRECTORS

Company and Charity Law require that the Board, as Directors and Trustees, prepare financial statements giving a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements the Directors have:

- selected suitable accounting policies and then applied them consistently;
- made judgements and estimates that are reasonable and prudent;
- followed applicable accounting standards without any material departures; and
- prepared the financial statements on the going concern basis.

The Directors are responsible for keeping accounting records which disclose, with reasonable accuracy, the financial position of the company, and enable them to ascertain that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

EDEN NETWORK GREATER LONDON

RESERVES POLICY

The Directors have adopted a reserves policy which they consider appropriate to enable the company to meet its developing commitments and obligations. To this end the Company policy is to retain funds equivalent to approximately 1 month's staff and administration costs.

PUBLIC BENEFIT STATEMENT

The Directors confirm that, when exercising their powers and duties, they have complied with the duty in Section 4 of the Charities Act 2006 to have due regard to Charity Commission's general guidance on public benefit and further details can be found in the Review of the Year below.

RISK MANAGEMENT

The Directors continue to review and alleviate potential risks, in accordance with the guidance set out by the Charity Commission.

REVIEW OF THE YEAR

Eden Network Greater London carried out activities necessary to meet its charitable objects by way of:

- Partnering with churches located in areas of deprivation statistically in the worst 10% according to the Indices of Multiple Deprivation.
- Recruiting team members from around the country to move to those areas and serve the community as volunteers.

Eden Dagenham was launched in partnership with Kingsley Hall Church and Community Center. We have managed to recruit three team leaders to join our Eden teams and one team coach to support team members. We have a number of people interested in joining our teams as volunteer team members and we expect to see that develop into the new financial year. We are thrilled with the high quality of people who apply to move onto our estates. We believe that they will be tremendous assets within their communities.

Finances: The board is also pleased to report a successful year and that the charity is in a stable and solvent position.

FUTURE DEVELOPMENTS

In 2019/20 we will look to consolidate our position. We hope to plant one team within Churchill Gardens in Pimlico, Central London. We continue to explore areas within the Greater London region and aim to further develop positive links to local churches.

This Report was approved by the Board of Directors / Trustees on 5th November 2019 and was signed on its behalf by



Samuel John Ward
(Director and Company Secretary)

EDEN NETWORK GREATER LONDON

STATEMENT OF FINANCIAL ACTIVITIES YEAR ENDING 28 FEBRUARY 2019

		2019 Unrestricted Funds £	2019 Restricted Funds £	2019 Total Funds £	2018 Total Funds £
<u>INCOMING RESOURCES</u>	<u>NOTES</u>				
Incoming resources from Generated Funds					
Churches & partnership Gifts		0	0	0	0
Gift aid donations		0	0	0	0
Other donations and grants		2,665	0	2,665	3,963
	2b	2,665	0	2,665	3,963
Activities for generating funds	2c	0	0	0	0
Other incoming resources		0	0	0	0
TOTAL INCOMING RESOURCES		2,665	0	2,665	3,963
<u>RESOURCES EXPENDED</u>					
Cost of generating funds					
Fundraising costs		0	0	0	0
Charitable activities					
Grants	2d	0	0	0	16,500
Ordinary ministry costs	2e	2,333	0	2,333	2,483
		2,333	0	2,333	18,983
Governance costs		13	0	13	13
TOTAL RESOURCES EXPENDED		2,346	0	2,346	18,996
Net incoming/(outgoing) resources		319	0	319	(15,033)
Funds b/fwd at 1 March 2018		849	2,000	2,849	17,882
Funds c/fwd at 28 February 2019	2g	1,168	2,000	3,168	2,849

All activities are classed as continuing. The notes on the following pages form part of these financial statements. The company has no recognised gains or losses other than the net outgoing resources for the year. The statement also complies with the requirements for an income and expenditure account under the Companies Act 2006.

EDEN NETWORK GREATER LONDON

BALANCE SHEET YEAR ENDING 28 FEBRUARY 2019

	Notes	2019 TOTAL £	2018 TOTAL £
CURRENT ASSETS			
Debtors	3	50	250
Co-operative Bank Account		3,720	3,626
TOTAL CURRENT ASSETS		3,770	3,876
LIABILITIES			
Creditors - amount falling due within one year	4	602	1,027
TOTAL LIABILITIES		602	1,027
TOTAL NET ASSETS		3,168	2,849
FUNDS			
Restricted		2,000	2,000
Unrestricted (General)		1,168	849
TOTAL FUNDS		3,168	2,849

Exemption

For the year ended 28 February 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

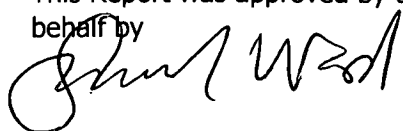
Director's responsibilities

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (charities SORP FRS 102) and the Charities Act 2011.

This Report was approved by the Board of Directors on 5th November 2019 and signed on its behalf by



Samuel John Ward
Director

EDEN NETWORK GREATER LONDON

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDING 28 FEBRUARY 2019

SECTION 1. ACCOUNTING POLICIES

A) Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The financial statements are prepared in sterling, which is the functional currency of the entity.

These financial statements have been prepared in compliance with FRS102, "The Financial Reporting Standard applicable in the UK and the Republic of Ireland", the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP FRS102) and the Companies Act 2006.

B) Funds

Unrestricted funds represent the funds of the charity that are not subject to any restrictions regarding their use and are available for application on the general purpose of the charity. Restricted funds represent those received for specific purpose as specified by the donor or the terms under which the funds were received. The accounts include all transactions, assets and liabilities, for which the company is responsible in law.

C) Incoming Resources

Voluntary income and capital sources

Donations, gifts and other income are recognised as income when they are received. Donations and grants for specific purposes are accounted for as restricted funds. Where appropriate the charity has taken advantage of the Gift Aid scheme. Tax recovered and recoverable is credited as income in the year in which the related donation is recognised. Grants are credited as income in the year in which they are receivable. Sales income arising, e.g. speaking engagements or consultancy, is credited in the year in which the service is provided.

Income from investments

Interest entitlements on bank accounts are accounted for as they accrue.

D) Resources Expended

Resources expended are accounted for on an accruals basis and recognised when they fall due.

E) Fixed Assets

Tangible fixed assets with a cost of over £1000 are capitalised and valued at cost less depreciation.

The assets are depreciated on a straight line basis over their estimated useful economic life.

The periods used are as follows:

Computer equipment	2 years
Office equipment and fixtures and fittings	3 years

Eden Network Greater London does not have any fixed assets.

F) Trustees expenses

All Trustees / Directors give their time voluntary and are not expected to claim expenses.

Board meetings are hosted by Partner church who provide a meeting room and refreshments at no cost.

EDEN NETWORK GREATER LONDON

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 28 FEBRUARY 2019

G) Financial Instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted. Debt instruments are subsequently measured at amortised cost.

SECTION 2. NOTES TO THE ACCOUNTS

2a. Incoming Resources

The nature of our charitable activities mean that we are always seeking to raise funds to support the regional office and in furtherance of our charitable aims across the region.

2b. Voluntary Income

Eden London received donations via one-off gifts, regular standing orders and repeat gifts. A great deal of our funding was received from individuals but we also received financial support from churches and via the Eden Network.

	2019 £	2018 £
Un-restricted income		
Other donations and grants	2,665	3,963
	<u>2,665</u>	<u>3,963</u>

2c. Activities for generating funds

	2019 £	2018 £
Urban Hero Awards - table hosts & post-event gifts	0	0
	<u>0</u>	<u>0</u>

2d. Grants Expended

	2019 £	2019 £	2019 £	2018 £
	Unrestricted	Restricted	Total	Total
Eden Shoreditch - Partnership Grants	0	0	0	16,500
	<u>0</u>	<u>0</u>	<u>0</u>	<u>16,500</u>

2e Ordinary ministry costs

	2019 £	2018 £
Travel / Subsistence / Entertainment	0	86
Support costs - General administration	2,333	2,397
	<u>2,333</u>	<u>2,483</u>

EDEN NETWORK GREATER LONDON

SECTION 2. NOTES TO THE ACCOUNTS (Continued)

		2018			2019
		<u>Balance B/F</u>	<u>Received In</u>	<u>Paid Out</u>	<u>Balance C/F</u>
		£	£	£	£
2g. Movement of restricted funds - 2018/2019					
Eden Brunel	Grant	2,000	0	0	2,000
Total		2,000	0	0	2,000

		2019	2018
		£	£
3. Debtors			
Partnership Contributions		0	150
Private Donation		50	100
		50	250

		2019	2018
		£	£
4. Liabilities			
Creditors		576	1,014
Companies House Fees		26	13
		602	1,027

5. Staffing

The charity employs 1 staff (2017-18: 1), the regional director, whose responsibilities include overseeing the development of the Charity activities with an emphasis on the following: fundraising, events, coaching and training, partnership development launch of new projects, recruitment of team and leaders plus volunteers.