

Registered Number 07153733

EDEN NETWORK GREATER LONDON

Abbreviated Accounts

28 February 2016

Abbreviated Balance Sheet as at 28 February 2016

	Notes	2016	2015
		£	£
Current assets			
Debtors	3	10,047	13,169
Cash at bank and in hand		39,013	66,417
		<u>49,060</u>	<u>79,586</u>
Net current assets (liabilities)		<u>49,060</u>	<u>79,586</u>
Total assets less current liabilities		<u>49,060</u>	<u>79,586</u>
Creditors: amounts falling due after more than one year		-	(2,199)
Total net assets (liabilities)		<u>49,060</u>	<u>77,387</u>
Reserves			
Income and expenditure account		49,060	77,387
Members' funds		<u>49,060</u>	<u>77,387</u>

- For the year ending 28 February 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 1 November 2016

And signed on their behalf by:

Sam Ward, Director

Notes to the Abbreviated Accounts for the period ended 28 February 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDING 28th FEBRUARY 2016

SECTION 1. ACCOUNTING POLICIES

A) Basis of accounting

The financial statements have been prepared by the Charity in accordance with the Companies Act 2006, applicable UK accounting standards and the Statement of Recommended Practice – Accounting and Reporting by Charities 2005. The financial statements have been prepared under the historical cost convention.

B) Funds

Unrestricted funds represent the funds of the charity that are not subject to any restrictions regarding their use and are available for application on the general purpose of the charity. Restricted funds represent those received for specific purpose as specified by the donor or the terms under which the funds were received. The accounts include all transactions, assets and liabilities, for which the company is responsible in law.

C) Incoming Resources

Voluntary income and capital sources

Donations, gifts and other income are recognised as income when they are received. Donations and grants for specific purposes are accounted for as restricted funds. Where appropriate the charity has taken advantage of the Gift Aid scheme. Tax recovered and recoverable is credited as income in the year in which the related donation is recognised. Grants are credited as income in the year in which they are receivable. Sales income arising, e.g. speaking engagements or consultancy, is credited in the year in which the service is provided.

Income from investments

Interest entitlements on bank accounts are accounted for as they accrue.

D) Resources Expended

Resources expended are accounted for on an accruals basis and recognised when they fall due.

E) Fixed Assets

Tangible fixed assets with a cost of over £1000 are capitalised and valued at cost less depreciation.

The assets are depreciated on a straight line basis over their estimated useful economic life.

The periods used are as follows:

Computer equipment 2 years

Office equipment and fixtures and fittings 3 years

Buildings – purchase 25 years

Buildings – improvements 10 years

Eden London does not have any fixed assets

F) Trustees expenses

All Trustees / Directors give their time voluntary and are not expected to claim expenses.

Board meetings are hosted by a Partner church who provide a meeting room and refreshments at no cost

G) Pension Costs

Presently Eden London does not operate a pension scheme but is investigating this due to the new legislation.

2 **Company limited by guarantee**

Company is limited by guarantee and consequently does not have share capital.

3 **Debtors**

	2016	2015
	£	£
Debtors include the following amounts due after more than one year	10,047	13,169

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