

Company Registration No. 07152433 (England and Wales)

FULTON NETWORK LEASING LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014

WEDNESDAY



L4H19WWC

L20

30/09/2015

#226

COMPANIES HOUSE

FULTON NETWORK LEASING LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

FULTON NETWORK LEASING LIMITED**ABBREVIATED BALANCE SHEET****AS AT 31 DECEMBER 2014****Company Registration No. 07152433**

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		2,109		3,164
Current assets					
Debtors		100		1,990	
Cash at bank and in hand		661		78	
		<u>761</u>		<u>2,068</u>	
Creditors: amounts falling due within one year		<u>(1,467)</u>		<u>(2,467)</u>	
Net current liabilities			(706)		(399)
Total assets less current liabilities			<u>1,403</u>		<u>2,765</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>1,303</u>		<u>2,665</u>
Shareholders' funds			<u>1,403</u>		<u>2,765</u>

For the financial year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 20/9/15

.....
Mr G Swallow
Director

FULTON NETWORK LEASING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment 25% reducing balance

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 January 2014 & at 31 December 2014	4,219
	<hr/>
Depreciation	
At 1 January 2014	1,055
Charge for the year	1,055
	<hr/>
At 31 December 2014	2,110
	<hr/>
Net book value	
At 31 December 2014	2,109
	<hr/>
At 31 December 2013	3,164
	<hr/>

3 Share capital

	2014	2013
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
	<hr/>	<hr/>