

*Company Registration*  
*Registered Address*

**07152355**

UNIT 6B DESBOROUGH PARK INDUSTRIAL ESTATE  
DESBOROUGH PARK ROAD  
HIGH WYCOMBE  
BUCKINGHAMSHIRE  
HP12 3BG

*Company Name* **ABBA CARS (HIGH WYCOMBE) LIMITED**  
*Documents Type* **FINANCIAL REPORTS & STATEMENTS**  
*Period* **FOR THE YEAR ENDED 28 FEBRUARY 2013**

*Prepared By*

G & S ACCOUNTANTS LTD  
1ST FLOOR LEIGH COURT  
LEIGH STREET, HIGH WYCOMBE  
BUCKS  
HP11 2QU

THURSDAY



A39      05/12/2013      #72  
COMPANIES HOUSE

**ABBA CARS (HIGH WYCOMBE) LIMITED  
FINANCIAL REPORTS & STATEMENTS  
FOR THE YEAR ENDED 28 FEBRUARY 2013**

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Accountants

# G&S ACCOUNTANTS LTD

## Certified Practising Accountants

*Head Office Address. 1<sup>st</sup> Floor, Leigh Court, Leigh Street, High Wycombe, Bucks HP11 2QU*

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### **ABBA CARS (HIGH WYCOMBE) LIMITED ACCOUNTANTS REPORT TO THE DIRECTOR'S ON THE UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2013**

In accordance with our engagement, and in order to assist you to fulfil your duties under Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Director, as a body, in accordance with the terms of our engagement. Our accounting work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the companies that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the Company's Director, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the period ended 28 FEBRUARY 2013 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

G & S Accountants Ltd

Dated 04/12/2013



Member of Institute Certified Practising Accountants (ICPA) Registration No GSA010

Registered Address - 1<sup>st</sup> Floor Leigh Court, Leigh Street, High Wycombe, Buckinghamshire, England, UK HP11 2QU  
Company Reg 05460823 VAT Reg GB 866 266 881

**ABBA CARS (HIGH WYCOMBE) LIMITED**  
**THE DIRECTORS' REPORT**  
**FOR THE YEAR ENDED 28 FEBRUARY 2013**

The director present their report and the unaudited financial statements of the company for year ended 28 FEBRUARY 2013

**PRINCIPAL ACTIVITIES**

The principal activities of the business during the year was that of,

49320 - Taxi Operation

**THE DIRECTORS AND THEIR INTERESTS & SHARES**

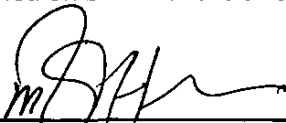
The director(s) who served the company during the year together with their beneficial interests in the share of the company were as follows

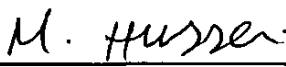
Director(s)      Mr Ghalib Hussain  
                         Mrs Mumtaz Hussain

**SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Self or Signed on behalf of the director(s)

  
\_\_\_\_\_  
Mr Ghalib Hussain  
Director

  
\_\_\_\_\_  
Mrs Mumtaz Hussain  
Director

Approved on      04/12/13

Approved on.      04/12/13

**ABBA CARS (HIGH WYCOMBE) LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 28 FEBRUARY 2013**

	Notes	2013 £
<b>Turnover</b>		<u>405,299</u>
<b>Cost of Sales</b>		<u>-</u>
<b>Gross Profit</b>		405,299
Operating & Administrative expenses		<u>416,008</u>
<b>Operating Profit</b>		- 10,709
Interest Receivable		<u>-</u>
<b>Profit on Ordinary Activities Before Interest &amp; Taxation</b>		- 10,709
Tax on profit on ordinary activities	<b>11</b>	<u>-</u>
<b>Profit for the Financial Year</b>		<u>- 10,709</u>

**ABBA CARS (HIGH WYCOMBE) LIMITED**  
**BALANCE SHEET**  
**FOR THE YEAR ENDED 28 FEBRUARY 2013**  
**2013**

	Note	£	£
<b>Fixed Assets</b>			
Tangible assets	4	98,362	
Intangible Assets		-	
<b>Total Fixed Assets</b>			<b>98,362</b>
<b>Current Assets</b>			
Debtors	5	-	
Stock		-	
Cash at bank		408	
Cash-book balance		-	
<b>Total Current Assets</b>		<b>408</b>	<b>408</b>
<b>Total Assets</b>			<b>98,771</b>
Creditors Amount falling due within one year			
	6	50,025	50,025
<b>Net Current Assets</b>		<b>- 49,617</b>	
<b>Total Assets Less Current Liabilities</b>			<b>48,746</b>
Creditors Amount falling due after more than one year			
	7		-
			<b>48,746</b>
<b>Capital and Reserves</b>			
Called-up equity share capital	9		1
Capital Introduced			-
Profit and loss account	10		48,745
Shareholders' Funds			<b>48,746</b>

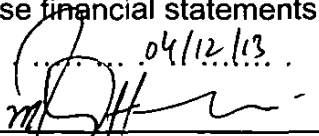
The director(s) is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (The Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member have requested an audit pursuant to section 476 of company Act 2006

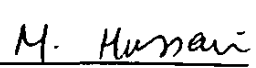
The director(s) acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair presentation of the affairs of the company as at the end of financial year and its profit and loss for the financial year is in accordance with the requirements of section 393, and which otherwise comply with requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved by the directors and authorised for issue on 04/12/13 and are signed on their behalf by:

  
Mr Ghaleb Hussain  
Director

  
Mrs Mumtaz Hussain  
Director

**ABBA CARS (HIGH WYCOMBE) LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2013**

**1. ACCOUNTING POLICIES**

**Basic of Accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of the long-term contracts for on-going services, turnover represents the value of the work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts for on-going services is recognised by reference to the stage of completion (if any)

**Fixed Assets**

All fixed assets are initially recorded at cost

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset (if any), on reducing balance method as follows

		%
Motor Vehicles	-	20
Office Equipment		20
Furniture & Fixture	-	20

**Goodwill & Amortisation**

Goodwill amortised over 5 years (if any) and only if company generating trading profits

**Financial Instruments**

Financial Instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

**2. OPERATING PROFIT**

	<b>2013</b>
	<b>£</b>
Operating profit is stated after charging	
Depreciation on owned fixed assets	24,590 60

**3. DIVIDENDS**

**Equity Dividends**

	<b>2013</b>
	<b>£</b>
Paid	
Equity Dividends on ordinary shares	-

**ABBA CARS (HIGH WYCOMBE) LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2013**

**4. TANGIBLE FIXED ASSETS**

	£	£	£	£
<b>Cost</b>	Balance b/f	Additions	Deletions	Balance c/f
Motor Vehicles	156,163	18,187	-	174,350
Office Equipment	895	-	-	895
Furniture & Fixture	-	-	-	-
	<u>157,058</u>	<u>18,187</u>	<u>-</u>	<u>175,245</u>
<b>Depreciation</b>	Balance b/f	Dep'n Rate %	Yearly Charge	Balance c/f
Motor Vehicles	52,113	20	24,447	76,560
Office Equipment	179	20	143	322
Furniture & Fixture	-	20	-	-
	<u>52,292</u>		<u>24,591</u>	<u>76,883</u>
<b>Net Book Value</b>	Previous Year Value	Current year End Value		
Motor Vehicles	104,051	97,790		
Office Equipment	716	573		
Furniture & Fixture	-	-		
	<u>104,767</u>	<u>98,362</u>		

**INTANGIBLE FIXED ASSETS**

	Goodwill £	Amortisation Charge £	Net book Value £
Balance b/f	-	-	-
Balance c/f	<u>-</u>	<u>-</u>	<u>-</u>

**5. DEBTORS**

**2013**  
**£**

Trade Debtors	<u>-</u>
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**6. Creditors: Amount falling due within one year**

**2013**  
**£**

Trade Creditors	21,033
Bank Overdraft	-
NI/PAYE Taxation	235
VAT Liability	16,845
Corporation Tax	-
Other Creditors	11,912
	<u>50,025</u>



**ABBA CARS (HIGH WYCOMBE) LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2013**

**7. Creditors: Amount falling due after more than one year**

	<b>2013</b>
	<b>£</b>
Director's Loan	-
Other Creditors/Loan	-
	<u>-</u>
	<u>-</u>

**8. RELATED PARTY TRANSACTIONS**

The company was under the control of Mr Ghalib Hussain and Mrs Mumtaz Hussain throughout the current period

Mr Ghalib Hussain is the managing director

No transactions with related parties were undertaken such as are required to be disclosed under the FRSE

**9. SHARE CAPITAL**

**Authorised share capital:**

	<b>2013</b>
	<b>£</b>
1 ordinary shares of £ 1 each	<u>1</u>

**Allocated, Called up and fully paid:**

	<b>2013</b>	
	No of shares	value
Ordinary shares of £1 each	<u>1</u>	<u>£1</u>

**10. PROFIT AND LOSS ACCOUNT**

	<b>2013</b>
	<b>£</b>
Balance b/f	59,454 00
Profit for the financial year	- 10,708 86
Equity dividends	-
Previous Year Adjustment	-
Balance c/f	<u>48,745</u>

**11. CORPORATION TAX FOR THE PERIOD**

	<b>2013</b>
	<b>£</b>
Operating Profit/Loss	- 10,709
	<u>-</u>
	- 10,709
Add Depreciation	24,591
Entertainment	-
Less Capital Allowances (W12)	26,914
Taxable Profit	- 13,032
Corporation Tax @ 20%	<u>-</u>

## 12. CAPITAL ALLOWANCES

**7**

**ABBA CARS (HIGH WYCOMBE) LIMITED**  
**DETAILED PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 28 FEBRUARY 2013**

	<b>2013</b>
	<b>£</b>
<b>TURNOVER</b>	<b><u>405,299</u></b>

**OPERATING & ADMINISTRATIVE EXPENSES**

Direct Costs	248,999
Rent & Rates	2,975
Travel	5,093
Salaries	21,728
Telephone & Internet	1,752
Motor Expenses	22,232
Insurance	26,049
Subscription	323
General Expenses	-
Repair & Maintenance	1,620
Bank Charges & Interest	1,932
Fuel	43,248
Council Tax	-
Parking	
Road Tax/Licence Fee	4,293
Health & Safty Arrangements	-
Advrtisement	4,985
Taxes (PAYE/NIC)	1,009
Printing, Postage & Stationary	153
Utilities	-
Legal & Professional Fee	-
Sundry Expenses	3,413
Gifts & Donations	560
Entertainment	-
Light & Heat	1,053
Depreciation	<u>24,591</u>
	<b>416,008</b>

**INTEREST RECEIVABLE**

Bank Interest receivable	<b><u>£ -</u></b>
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