

Company Registration
Registered Address

07152355
24 HAMPDEN ROAD
HIGH WYCOMBE
BUCKINGHAMSHIRE
HP13 6SX

Company Name
Documents Type
Period

ABBA CARS (HIGH WYCOMBE) LIMITED
FINANCIAL REPORTS & STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2011

Prepared By

G & S ACCOUNTANTS LTD
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MONDAY



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COMPANIES HOUSE

**ABBA CARS (HIGH WYCOMBE) LIMITED
FINANCIAL REPORTS & STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2011**

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G&S ACCOUNTANTS LTD

Certified Practising Accountants

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ABBA CARS (HIGH WYCOMBE) LIMITED ACCOUNTANTS REPORT TO THE DIRECTOR'S ON THE UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2011

In accordance with our engagement, and in order to assist you to fulfil your duties under Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us. This report is made to the Company's Director, as a body, in accordance with the terms of our engagement. Our accounting work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the companies that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the Company's Director, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the period ended 28 FEBRUARY 2011 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

G & S Accountants Ltd

Dated 14 11 2011



Member of Institute Certified Practising Accountants (ICPA) Registration No GSA010

Registered Address - 1st Floor Leigh Court, Leigh Street, High Wycombe, Buckinghamshire, England, UK HP11 2QU

Company Reg 05460823 VAT Reg GB 866 266 881

ABBA CARS (HIGH WYCOMBE) LIMITED
THE DIRECTORS' REPORT
FOR THE YEAR ENDED 28 FEBRUARY 2011

The director present their report and the unaudited financial statements of the company for year ended
28 FEBRUARY 2011

PRINCIPAL ACTIVITIES

The principal activities of the business during the year was that of,

6022-Taxi Operation

THE DIRECTORS AND THEIR INTERESTS & SHARES

The director(s) who served the company during the year together with their beneficial interests in the share of the company were as follows

Director(s)

MR. GHALIB HUSSAIN

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Signed on behalf of the director(s)



MR GHALIB HUSSAIN
Director

Approved on 14 December 2011

ABBA CARS (HIGH WYCOMBE) LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 28 FEBRUARY 2011

	Notes	2011 £
Turnover		208,102
Operating & Administrative expenses		<u>173,262</u>
Profit on Ordinary Activities before Taxation	2	34,840
Tax on profit on ordinary activities		<u>6,968</u>
Profit for the Financial Year		<u><u>27,872</u></u>

ABBA CARS (HIGH WYCOMBE) LIMITED
BALANCE SHEET
FOR THE YEAR ENDED 28 FEBRUARY 2011

		2011	
	Note	£	£
Fixed Assets			
Tangible assets	4	104,400	
Intangible Assets		0	
Total Fixed Assets			104,400
Current Assets			
Debtors	5	0	
Prepayments		0	
Cash at bank		51,624	
Cash-book balance		0	
Total Current Assets		51,624	51,624
Total Assets			156,024
Creditors Amount falling due within one year			
	6	12,151	12,151
Net Current Assets		39,473	
Total Assets Less Current Liabilities			143,873
Creditors Amount falling due after more than one year			
	7		0
			143,873
Capital and Reserves			
Called-up equity share capital	9		1
Capital Introduced			120,000
Profit and loss account	10		23,872
Shareholders' Funds			143,873


The director(s) is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (The Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member have requested an audit pursuant to section 476 of company Act 2006

The director(s) acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair presentation of the affairs of the company as at the end of financial year and its profit and loss for the financial year is in accordance with the requirements of section 393, and which otherwise comply with requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

These financial statements were approved by the directors and authorised for issue on 14.12.2011. ... and are signed on their behalf by:


 MR GHALIB HUSSAIN
 Director

ABBA CARS (HIGH WYCOMBE) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2011

1. ACCOUNTING POLICIES

Basic of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of the long-term contracts for on-going services, turnover represents the value of the work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts for on-going services is recognised by reference to the stage of completion

Fixed Assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset(if any), on reducing balance method as follows

	%
Motor Vehicles	20 00
Office Equipment	20 00
Furniture & Fixture	20 00

Goodwill & Amortisation

Goodwill amortised over 5 years (if any) and only if company generating trading profits

Financial Instruments

Financial Instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2. OPERATING PROFIT

Operating profit is stated after charging

	2011 £
Depreciation on owned fixed assets	26,100

3. DIVIDENDS

Equity Dividends

	2011 £
Paid	
Equity Dividends on ordinary shares	4,000

ABBA CARS (HIGH WYCOMBE) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2011

4. TANGIBLE FIXED ASSETS

	£	£	£	£
Cost	Balance b/f	Additions	Deletions	Balance c/f
Motor Vehicles	0	130,500		130,500
Office Equipment	0			0
Furniture & Fixture	0			0
				<u>130,500</u>
Depreciation	Balance b/f	Deletions	Dep'n Rate %	Yearly Charge
Motor Vehicles			20 00	26,100
Office Equipment	0		20 00	0
Furniture & Fixture	0		20 00	0
				<u>26,100</u>
				<u>26,100</u>
Net Book Value	Previous Year Value	Current year End Value		
Motor Vehicles		104,400		
Office Equipment	0	0		
Furniture & Fixture	0	0		
	<u>0</u>	<u>104,400</u>		

INTANGIBLE FIXED ASSETS

	Goodwill £	Amortisation Charge £	Net book Value £
Balance b/f		0	0
Balance c/f	<u>0</u>	<u>0</u>	<u>0</u>

5. DEBTORS

	2011 £
Trade Debtors	<u>0</u>

6. Creditors: Amount falling due within one year

	2011 £
Trade Creditors	1,984
Wages	0
NI/PAYE Taxation	
VAT Liability	2,699
Corporation Tax	6,968
Other Creditors	500
	<u>12,151</u>

ABBA CARS (HIGH WYCOMBE) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2011

7. Creditors: Amount falling due after more than one year

	2011
	£
Director's Loan	0
Other Creditors/Loan	0
	<u>0</u>

8. RELATED PARTY TRANSACTIONS

The company was under the control of MR GHALIB HUSSAIN throughout the current period MR GHALIB HUSSAIN is the managing director

No transactions with related parties were undertaken such as are required to be disclosed under the FRSSSE

9. SHARE CAPITAL

Authorised share capital:

	2011
	£
1 ordinary shares of £1 each	<u>1</u>

Allocated, Called up and fully paid:

	2011	
	No of shares	value
Ordinary shares of £1 each	<u>1</u>	<u>£1</u>

10. PROFIT AND LOSS ACCOUNT

	2011
	£
Balance b/f	0
Profit for the financial year	27,872
Equity dividends	4,000
Previous Year Adjustment	0
Balance c/f	<u>23,872</u>

**ABBA CARS (HIGH WYCOMBE) LIMITED
DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 28 FEBRUARY 2011**

	2011
	£
REVENUE	<u>208,102</u>
 ADMINISTRATIVE & OPERATING EXPENSES	
Overheads	
Sub Contractor	115,166
Telephone Costs	351
Motor Expenses	8,646
Advertising	111
Stationary	124
Fuel	8,769
Accountancy	500
Licenses fee	1,404
Insurance	11,601
Safety & security	94
Bank Charges & Interest	370
Depreciation	26,100
Miscellaneous	25
	<u>173,262</u>