

Abbreviated Unaudited Accounts for the Year Ended 28 February 2015

for

City Motors (Coventry) Limited

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for the Year Ended 28 February 2015

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City Motors (Coventry) Limited

Company Information
for the Year Ended 28 February 2015

DIRECTOR: D Lee

REGISTERED OFFICE: 31 Dunns Close
Nuneaton
Warwickshire
CV11 4NF

REGISTERED NUMBER: 07151703 (England and Wales)

ACCOUNTANTS: Primary Numbers Limited
Chartered Certified Accountants
31 Dunns Close
Nuneaton
Warwickshire
CV11 4NF

Abbreviated Balance Sheet
28 February 2015

| | Notes | 28.2.15 £ | £ | 28.2.14 £ | £ |
|--|-------|---------------|----------------|---------------|----------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 67 | | 160 |
| CURRENT ASSETS | | | | | |
| Stocks | | 83,900 | | 83,200 | |
| Debtors | | 15,000 | | 33,365 | |
| Prepayments and accrued income | | 276 | | 276 | |
| Cash at bank | | <u>40,138</u> | | <u>43,188</u> | |
| | | 139,314 | | 160,029 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>25,305</u> | | <u>41,968</u> | |
| NET CURRENT ASSETS | | | <u>114,009</u> | | <u>118,061</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>114,076</u> | | <u>118,221</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 3 | | 2 | | 1 |
| Profit and loss account | | | <u>114,074</u> | | <u>118,220</u> |
| SHAREHOLDERS' FUNDS | | | <u>114,076</u> | | <u>118,221</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27 November 2015 and were signed by:

D Lee - Director

Notes to the Abbreviated Accounts
for the Year Ended 28 February 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---------------------------|
| Fixtures and fittings | - 25% on reducing balance |
| Computer equipment | - 25% on cost |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

| | Total £ |
|-----------------------|------------|
| COST | |
| At 1 March 2014 | |
| and 28 February 2015 | 815 |
| DEPRECIATION | |
| At 1 March 2014 | 655 |
| Charge for year | 93 |
| At 28 February 2015 | 748 |
| NET BOOK VALUE | |
| At 28 February 2015 | 67 |
| At 28 February 2014 | 160 |

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 28.2.15 £ | 28.2.14 £ |
|---------|----------|-------------------|--------------|--------------|
| 1 | Ordinary | £1 | 2 | 1 |

1 Ordinary share of £1 was allotted and fully paid for cash at par during the year.

Notes to the Abbreviated Accounts - continued
for the Year Ended 28 February 2015

4. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 28 February 2015 and 28 February 2014:

| | 28.2.15 £ | 28.2.14 £ |
|--------------------------------------|--------------|---------------|
| D Lee | | |
| Balance outstanding at start of year | 23,365 | 85 |
| Amounts advanced | 47,110 | 53,488 |
| Amounts repaid | (71,213) | (30,208) |
| Balance outstanding at end of year | <u>(738)</u> | <u>23,365</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.