

Abbreviated Unaudited Accounts for the Year Ended 28 February 2014

for

City Motors (Coventry) Limited

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for the Year Ended 28 February 2014

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City Motors (Coventry) Limited

Company Information
for the Year Ended 28 February 2014

DIRECTOR:

D Lee

REGISTERED OFFICE:

31 Dunns Close
Nuneaton
Warwickshire
CV11 4NF

REGISTERED NUMBER:

07151703 (England and Wales)

ACCOUNTANTS:

Primary Numbers Limited
Chartered Certified Accountants
31 Dunns Close
Nuneaton
Warwickshire
CV11 4NF

Abbreviated Balance Sheet

28 February 2014

	Notes	28.2.14 £	£	28.2.13 £	£
FIXED ASSETS					
Tangible assets	2		160		364
CURRENT ASSETS					
Stocks		83,200		90,275	
Debtors		33,365		85	
Prepayments and accrued income		276		276	
Cash at bank		43,188		48,765	
		<u>160,029</u>		<u>139,401</u>	
CREDITORS					
Amounts falling due within one year		<u>41,968</u>		<u>40,353</u>	
NET CURRENT ASSETS			<u>118,061</u>		<u>99,048</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			118,221		99,412
CREDITORS					
Amounts falling due after more than one year			-		11,067
NET ASSETS			<u>118,221</u>		<u>88,345</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>118,220</u>		<u>88,344</u>
SHAREHOLDERS' FUNDS			<u>118,221</u>		<u>88,345</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

City Motors (Coventry) Limited (Registered number: 07151703)

Abbreviated Balance Sheet - continued

28 February 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 November 2014 and were signed by:

D Lee - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 28 February 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 March 2013	
and 28 February 2014	815
DEPRECIATION	
At 1 March 2013	451
Charge for year	204
At 28 February 2014	655
NET BOOK VALUE	
At 28 February 2014	160
At 28 February 2013	364

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.14 £	28.2.13 £
1	Ordinary	£1	1	1

Notes to the Abbreviated Accounts - continued
for the Year Ended 28 February 2014

4. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 28 February 2014 and 28 February 2013:

	28.2.14 £	28.2.13 £
D Lee		
Balance outstanding at start of year	85	(12,121)
Amounts advanced	53,488	46,414
Amounts repaid	(30,208)	(34,208)
Balance outstanding at end of year	<u>23,365</u>	<u>85</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.