

Abbreviated Unaudited Accounts for the Year Ended 28 February 2013

for

City Motors (Coventry) Limited



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for the Year Ended 28 February 2013

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City Motors (Coventry) Limited

Company Information

for the Year Ended 28 February 2013

**DIRECTOR:**

D Lee

**REGISTERED OFFICE:**

31 Dunns Close  
Nuneaton  
Warwickshire  
CV11 4NF

**REGISTERED NUMBER:**

07151703 (England and Wales)

**ACCOUNTANTS:**

Primary Numbers Limited  
Chartered Certified Accountants  
31 Dunns Close  
Nuneaton  
Warwickshire  
CV11 4NF



Abbreviated Balance Sheet

28 February 2013

	Notes	28.2.13 £	£	29.2.12 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		364		303
<b>CURRENT ASSETS</b>					
Stocks		90,275		53,638	
Debtors		85		-	
Prepayments and accrued income		276		333	
Cash at bank		48,765		65,107	
		<u>139,401</u>		<u>119,078</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>40,353</u>		<u>58,167</u>	
<b>NET CURRENT ASSETS</b>			<u>99,048</u>		<u>60,911</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			99,412		61,214
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>11,067</u>		<u>-</u>
<b>NET ASSETS</b>			<u>88,345</u>		<u>61,214</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		1		1
Profit and loss account			<u>88,344</u>		<u>61,213</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>88,345</u>		<u>61,214</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

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City Motors (Coventry) Limited (Registered number: 07151703)

Abbreviated Balance Sheet - continued

28 February 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29 August 2013 and were signed by:

D Lee - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 28 February 2013

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 March 2012	550
Additions	265
At 28 February 2013	<u>815</u>
<b>DEPRECIATION</b>	
At 1 March 2012	247
Charge for year	204
At 28 February 2013	<u>451</u>
<b>NET BOOK VALUE</b>	
At 28 February 2013	<u>364</u>
At 29 February 2012	<u>303</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.13 £	29.2.12 £
1	Ordinary	£1	<u>1</u>	<u>1</u>



Notes to the Abbreviated Accounts - continued  
for the Year Ended 28 February 2013

4. **TRANSACTIONS WITH DIRECTOR**

The following loan to directors subsisted during the years ended 28 February 2013 and 29 February 2012:

	28.2.13	29.2.12
	£	£
<b>D Lee</b>		
Balance outstanding at start of year	(12,121)	(9,360)
Amounts advanced	46,414	17,395
Amounts repaid	(34,208)	(20,156)
Balance outstanding at end of year	<u>85</u>	<u>(12,121)</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.