REGISTERED NUMBER: 07151632 (England and Wales)

Kaezen Limited

Unaudited Financial Statements

for the Year Ended 31 December 2022

Grenfell James Associates Limited
13 The Courtyard
Timothys Bridge Road
Stratford Upon Avon
Warwickshire
CV37 9NP

Contents of the Financial Statements
for the year ended 31 December 2022

Kaezen Limited

Company Information
for the year ended 31 December 2022

DIRECTORS:	Mr D J Yearsley Mr K Jabou Mr J C Carino Mr G B Stein Mr R E S Walsh Mr T S Kong Sir R F Needham Mr T R M Price
REGISTERED OFFICE:	3 Bath Place Rivington Street London EC2A 3DR
REGISTERED NUMBER:	07151632 (England and Wales)
ACCOUNTANTS:	Grenfell James Associates Limited 13 The Courtyard Timothys Bridge Road Stratford Upon Avon Warwickshire CV37 9NP

Kaezen Limited (Registered number: 07151632)

Balance Sheet
31 December 2022

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	4		137,445		116,991
Investments	5		5		4
			137,450		116,995
CURRENT ASSETS					
Debtors	6	3,762,996		2,811,975	
Cash at bank		17,438		74,658	
		3,780,434		2,886,633	
CREDITORS					
Amounts falling due within one year	7	462,504		300,263	
NET CURRENT ASSETS			3,317,930		2,586,370
TOTAL ASSETS LESS CURRENT LIABILITIES			3,455,380		2,703,365
CREDITORS					
Amounts falling due after more than one year	8		513,369		879,955
NET ASSETS			2,942,011		1,823,410
CAPITAL AND RESERVES					
Called up share capital			19,815		15,765
Share premium			3,600,987		2,303,173
Retained earnings			(678,791)		(495,528)
			2,942,011		1,823,410

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

continued...

Balance Sheet - continued
31 December 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 September 2023 and were signed on its behalf by:

Mr D J Yearsley - Director

Notes to the Financial Statements
for the year ended 31 December 2022

1. STATUTORY INFORMATION

Kaezen Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of ten years.

Investments in subsidiaries
Investments in subsidiary undertakings are recognised at cost.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Going concern
The director of the company has confirmed that sufficient financial support will be provided to enable this company to continue its operations for a period of not less than 12 months from the date the balance sheet is signed and accordingly the financial statements are prepared on a going concern basis.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2021 - NIL).

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4. INTANGIBLE FIXED ASSETS

	Patents and licences £
COST	
At 1 January 2022	156,900
Additions	31,680
At 31 December 2022	188,580
AMORTISATION	
At 1 January 2022	39,909
Amortisation for year	11,226
At 31 December 2022	51,135
NET BOOK VALUE	
At 31 December 2022	137,445
At 31 December 2021	116,991

5. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 January 2022	4
Investment cost additions	1
At 31 December 2022	5
NET BOOK VALUE	
At 31 December 2022	5
At 31 December 2021	4

6. DEBTORS

	2022 £	2021 £
Amounts falling due within one year:		
Other debtors	144,465	117,515
Amounts falling due after more than one year:		
Amounts owed by group undertakings	3,618,531	2,694,460
Aggregate amounts	3,762,996	2,811,975

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7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts	1	-
Trade creditors	35,519	46,011
Other creditors	426,984	254,252
	462,504	300,263

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Amounts owed to group undertakings	72,149	33,800
Other creditors	441,220	846,155
	513,369	879,955