

**Financial Statements for the Year Ended 31 December 2019**

**for**

**Neonlite International Limited**

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**for the Year Ended 31 December 2019**

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**Neonlite International Limited**  
**Company Information**  
**for the Year Ended 31 December 2019**

**DIRECTORS:**

G R Krise  
C Kum Cheong  
L Wing Tak

**REGISTERED OFFICE:**

Unit 2 Quadrant Park  
Mundells  
Welwyn Garden City  
Hertfordshire  
AL7 1FS

**REGISTERED NUMBER:**

07151608 (England and Wales)

**AUDITORS:**

NSO Associates LLP  
Statutory Auditors  
75 Springfield Road  
Chelmsford  
Essex  
CM2 6JB

**Neonlite International Limited (Registered number: 07151608)**

**Balance Sheet**  
**31 December 2019**

31.12.18			Notes	31.12.19	
£	£			£	£
		<b>FIXED ASSETS</b>			
-		Tangible assets	4	-	
18,442		Investments	5	18,442	
<u>18,442</u>				<u>18,442</u>	
		<b>CURRENT ASSETS</b>			
	68,729	Debtors	6	74,251	
	<u>17,531</u>	Cash at bank		<u>41,561</u>	
	86,260			115,812	
		<b>CREDITORS</b>			
	<u>46,889</u>	Amounts falling due within one year	7	<u>65,266</u>	
<u>39,371</u>		<b>NET CURRENT ASSETS</b>			<u>50,546</u>
<u>57,813</u>		<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>68,988</u>
		<b>CAPITAL AND RESERVES</b>			
10,000		Called up share capital		10,000	
<u>47,813</u>		Retained earnings		<u>58,988</u>	
<u>57,813</u>		<b>SHAREHOLDERS' FUNDS</b>		<u>68,988</u>	

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 10 February 2020 and were signed on its behalf by:

G R Krise - Director

The notes form part of these financial statements

**Notes to the Financial Statements**  
**for the Year Ended 31 December 2019**

**1. STATUTORY INFORMATION**

Neonlite International Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Related party exemption**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

**Investments in subsidiaries**

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A Subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2019**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2018 - 3 ) .

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
Additions	1,201
Disposals	<u>(1,201)</u>
At 31 December 2019	<u>-</u>
<b>DEPRECIATION</b>	
Charge for year	100
Eliminated on disposal	<u>(100)</u>
At 31 December 2019	<u>-</u>
<b>NET BOOK VALUE</b>	
At 31 December 2019	<u>-</u>

**5. FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
<b>COST</b>	
At 1 January 2019 and 31 December 2019	<u>18,442</u>
<b>NET BOOK VALUE</b>	
At 31 December 2019	<u>18,442</u>
At 31 December 2018	<u>18,442</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.19	31.12.18
	£	£
Amounts owed by group undertakings	61,417	49,681
Other debtors	<u>12,834</u>	<u>19,048</u>
	<u>74,251</u>	<u>68,729</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2019**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.19	31.12.18
	£	£
Trade creditors	1,339	3,292
Amounts owed to group undertakings	48,466	18,442
Taxation and social security	7,589	14,755
Other creditors	7,872	10,400
	<u>65,266</u>	<u>46,889</u>

**8. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Liam George Sillett (Senior Statutory Auditor)  
for and on behalf of NSO Associates LLP

**9. POST BALANCE SHEET EVENTS**

No events have occurred since the date of the balance sheet that need to be brought to the attention of the shareholders or third parties.

**10. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Zhejiang Yankon Group Co. Ltd.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.