

COMPANY REGISTRATION NUMBER: 07151565

Chapple Property Services Ltd
Filleted Unaudited Financial Statements
31 December 2022

Chapple Property Services Ltd

Financial Statements

Year ended 31 December 2022

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Chapple Property Services Ltd

Statement of Financial Position

31 December 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	5	8,801	2,098
Current assets			
Debtors	6	472,851	441,666
Cash at bank and in hand		58,807	68,272
		-----	-----
		531,658	509,938
Creditors: amounts falling due within one year	7	127,165	123,453
		-----	-----
Net current assets		404,493	386,485
		-----	-----
Total assets less current liabilities		413,294	388,583
Creditors: amounts falling due after more than one year	8	19,712	27,867
		-----	-----
Net assets		393,582	360,716
		-----	-----
Capital and reserves			
Called up share capital		100	100
Profit and loss account		393,482	360,616
		-----	-----
Shareholders funds		393,582	360,716
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These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

Chapple Property Services Ltd

Statement of Financial Position *(continued)*

31 December 2022

These financial statements were approved by the board of directors and authorised for issue on 28 June 2023 , and are signed on behalf of the board by:

Mr O J R Chapple

Director

Company registration number: 07151565

Chapple Property Services Ltd

Notes to the Financial Statements

Year ended 31 December 2022

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 7-8 Crescent Stables, 139 Upper Richmond Road Putney, London, SW15 2TN.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	25% straight line
Equipment	-	25% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Government grants

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses. Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund. When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as a finance cost in profit or loss in the period in which it arises.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 2 (2021: 2).

5. Tangible assets

	Fixtures and fittings £	Equipment £	Total £
Cost			
At 1 January 2022	—	10,851	10,851
Additions	8,127	—	8,127
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At 31 December 2022	8,127	10,851	18,978
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Depreciation			
At 1 January 2022	—	8,753	8,753
Charge for the year	568	856	1,424
	-----	-----	-----
At 31 December 2022	568	9,609	10,177
	-----	-----	-----
Carrying amount			
At 31 December 2022	7,559	1,242	8,801
	-----	-----	-----
At 31 December 2021	—	2,098	2,098
	-----	-----	-----

6. Debtors

	2022 £	2021 £
Trade debtors	—	4,275
Other debtors	472,851	437,391
	-----	-----
	472,851	441,666
	-----	-----

7. Creditors: amounts falling due within one year

	2022 £	2021 £
Bank loans and overdrafts	9,960	8,156
Trade creditors	32	38
Corporation tax	15,599	9,455
Other creditors	101,574	105,804
	-----	-----
	127,165	123,453
	-----	-----

8. Creditors: amounts falling due after more than one year

	2022 £	2021 £
Bank loans and overdrafts	19,712	27,867
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9. Related party transactions

At the year end, the company was owed £468,143 (2021: £349,585) to companies related by common control.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.