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**CHAPPLE PROPERTY SERVICES LTD**

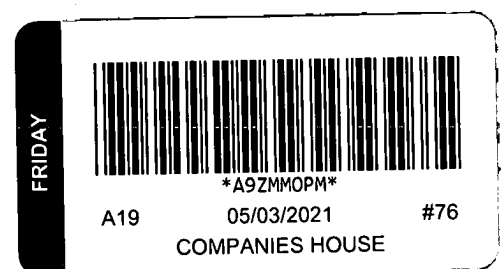
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**UNAUDITED**

**FINANCIAL STATEMENTS**

**INFORMATION FOR FILING WITH THE REGISTRAR**

**FOR THE YEAR ENDED 31 MARCH 2020**



**CHAPPLE PROPERTY SERVICES LTD**  
**REGISTERED NUMBER: 07151565**

**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2020**

	Note	£	2020 £	£	2019 £
<b>Fixed assets</b>					
Tangible assets	4		1,329		1,964
<b>Current assets</b>					
Debtors: amounts falling due within one year	5	377,881		338,283	
Cash at bank and in hand	6	13,244		17,649	
			<u>391,125</u>	<u>355,932</u>	
Creditors: amounts falling due within one year	7	(71,296)		(69,900)	
<b>Net current assets</b>			<u>319,829</u>	<u>286,032</u>	
<b>Net assets</b>			<u><u>321,158</u></u>	<u><u>287,996</u></u>	
<b>Capital and reserves</b>					
Called up share capital	8		100		100
Profit and loss account			321,058		287,896
			<u><u>321,158</u></u>	<u><u>287,996</u></u>	

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**CHAPPLE PROPERTY SERVICES LTD**  
**REGISTERED NUMBER: 07151565**

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**STATEMENT OF FINANCIAL POSITION (CONTINUED)**  
**AS AT 31 MARCH 2020**

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The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the Statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on



2 March 2021

**O J Richardson-Chapple**  
Director

The notes on pages 3 to 8 form part of these financial statements.

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## CHAPPLE PROPERTY SERVICES LTD

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

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#### 1. General information

Chapple Property Services Limited is a company limited by shares, incorporated in England and Wales. The address of the registered office is 7-8 Crescent Stables, 139 Upper Richmond Road, Putney, London, SW15 2TN.

The principal activity of the company remains that of providing management of real estate.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

##### 2.2 Going concern

The directors have taken consideration of the impact of COVID-19 on the business and the withdrawal of the United Kingdom from the European Union. The directors note that the company is trading adequately and has sufficient working capital and other finance available to continue trading for a period of not less than 12 months from the Statement of financial position date. As such, the directors believe that there are no significant uncertainties in their assessment of whether the business is a going concern and therefore have prepared the accounts on a going concern basis.

##### 2.3 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

##### Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

##### 2.4 Operating leases: the Company as lessee

Rentals paid under operating leases are charged to the Statement of comprehensive income on a straight line basis over the lease term.

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## CHAPPLE PROPERTY SERVICES LTD

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

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#### 2. Accounting policies (continued)

##### 2.5 Pensions

###### Defined contribution pension plan

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in the Statement of comprehensive income when they fall due. Amounts not paid are shown in accruals as a liability in the Statement of financial position. The assets of the plan are held separately from the Company in independently administered funds.

##### 2.6 Taxation

Tax is recognised in the Statement of comprehensive income, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

##### 2.7 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Office equipment	-	25% straight line
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The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of comprehensive income.

##### 2.8 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

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## CHAPPLE PROPERTY SERVICES LTD

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

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#### 2. Accounting policies (continued)

##### 2.9 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

##### 2.10 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

##### 2.11 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

#### 3. Employees

The average monthly number of employees, including directors, during the year was 3 (2019 - 3).

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**CHAPPLE PROPERTY SERVICES LTD**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2020**

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**4. Tangible fixed assets**

	Office equipment £
<b>Cost</b>	
At 1 April 2019	8,302
At 31 March 2020	<u>8,302</u>
<b>Depreciation</b>	
At 1 April 2019	6,338
Charge for the year	635
At 31 March 2020	<u>6,973</u>
<b>Net book value</b>	
At 31 March 2020	<u><u>1,329</u></u>
At 31 March 2019	<u><u>1,964</u></u>

**5. Debtors**

	2020 £	2019 £
Trade debtors	4,275	4,292
Other debtors	373,606	333,991
	<u>377,881</u>	<u>338,283</u>

**6. Cash and cash equivalents**

	2020 £	2019 £
Cash at bank and in hand	13,244	17,649
	<u>13,244</u>	<u>17,649</u>

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CHAPPLE PROPERTY SERVICES LTD

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2020

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7. Creditors: Amounts falling due within one year

	2020 £	2019 £
Trade creditors	1,300	1,085
Corporation tax	12,600	14,540
Other taxation and social security	1,437	752
Other creditors	37,961	37,685
Accruals and deferred income	17,998	15,838
	<u>71,296</u>	<u>69,900</u>

8. Share capital

	2020 £	2019 £
<b>Allotted, called up and fully paid</b>		
90 Ordinary A shares of £1 each	90	90
10 Ordinary B shares of £1 each	10	10
	<u>100</u>	<u>100</u>

The Ordinary A £1 shares and Ordinary B £1 shares are separate classes of shares for the purpose of declaration of dividends. The declaration of a dividend in respect of one class of share shall not compel a dividend at the same rate to be declared in respect of any other class of shares. The Ordinary A £1 shares are non-voting, non-capital distribution and not redemption. The Ordinary B £1 share are have full voting and capital distribution right but not confer any right of redemption.

9. Pension commitments

The company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £716 (2019 - £Nil). Contributions totaling £471 (2019 - £Nil) were payable as at the year end.

10. Related party transactions

During the year, the company received management charges of £37,168 (2019 - £37,168), and rent £50,490 (2019 - £56,543) from a company controlled by the common directors. Included in other creditors is an amount of £37,490 (2019 - £37,585) due to that company.

At the year end the company was owed £373,606 (2019 - £331,991) by a company controlled by common directors, included within other debtors.

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**CHAPPLE PROPERTY SERVICES LTD**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2020**

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**11. Controlling party**

O J Richardson-Chapple is the ultimate controlling party by virtue of his majority shareholding.