

Sunfish Energy Limited
Abbreviated Unaudited Accounts
for the Year Ended 28 February 2015

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for the year ended 28 February 2015**

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Sunfish Energy Limited
Company Information
for the year ended 28 February 2015

DIRECTORS: Mr L A W Robinson
Mr C Poulton (Non-Executive)

REGISTERED OFFICE: Technium OpTIC
St Asaph Business Park
St Asaph
Denbighshire
LL17 0JD

REGISTERED NUMBER: 07151515 (England and Wales)

ACCOUNTANTS: Salisbury & Company
Chartered Accountants
Irish Square
Upper Denbigh Road
St Asaph
Denbighshire
LL17 0RN

Sunfish Energy Limited (Registered number: 07151515)

**Abbreviated Balance Sheet
28 February 2015**

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		11,006		11,006
Tangible assets	3		<u>882</u>		<u>1,103</u>
			11,888		12,109
CURRENT ASSETS					
Debtors	4	26,733		104,324	
Cash in hand		<u>3,841</u>		<u>-</u>	
		30,574		104,324	
CREDITORS					
Amounts falling due within one year		<u>127,346</u>		<u>68,830</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(96,772)</u>		<u>35,494</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(84,884)</u>		<u>47,603</u>
CREDITORS					
Amounts falling due after more than one year			<u>11,063</u>		<u>24,791</u>
NET (LIABILITIES)/ASSETS			<u>(95,947)</u>		<u>22,812</u>
CAPITAL AND RESERVES					
Called up share capital	5		1,378		1,378
Share premium			229,412		229,412
Profit and loss account			<u>(326,737)</u>		<u>(207,978)</u>
SHAREHOLDERS' FUNDS			<u>(95,947)</u>		<u>22,812</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 4 June 2015 and were signed on its behalf by:

Mr L A W Robinson - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the year ended 28 February 2015**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared on a going concern basis. The directors and shareholders aim to continue to support the company for the foreseeable future, and it is hoped through continued research and development, the company will turn profitable in the future.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2014	
and 28 February 2015	<u>11,006</u>
NET BOOK VALUE	
At 28 February 2015	<u>11,006</u>
At 28 February 2014	<u>11,006</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2014	
and 28 February 2015	<u>1,731</u>
DEPRECIATION	
At 1 March 2014	628
Charge for year	<u>221</u>
At 28 February 2015	<u>849</u>
NET BOOK VALUE	
At 28 February 2015	<u>882</u>
At 28 February 2014	<u>1,103</u>

4. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £ 3,260 (2014 - £ 3,260)

Notes to the Abbreviated Accounts - continued
for the year ended 28 February 2015

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
1,378	Ordinary	£1	<u>1,378</u>	<u>1,378</u>

6. **GOING CONCERN**

The directors believe that through continued research and development, a saleable product will be developed and the company will become profitable in the future. The directors will continue to support the company for the foreseeable future.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.