

Registered Number 07151261

ABBOTT PROPERTY SOLUTIONS LIMITED

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

	Notes	2016	2015
		£	£
Fixed assets			
Tangible assets	2	52,457	31,514
		<u>52,457</u>	<u>31,514</u>
Current assets			
Stocks		63,614	42,105
Debtors		108,600	138,870
Cash at bank and in hand		60,061	286,854
		<u>232,275</u>	<u>467,829</u>
Creditors: amounts falling due within one year		(96,226)	(225,673)
Net current assets (liabilities)		<u>136,049</u>	<u>242,156</u>
Total assets less current liabilities		<u>188,506</u>	<u>273,670</u>
Creditors: amounts falling due after more than one year		-	(9,822)
Provisions for liabilities		-	(6,304)
Total net assets (liabilities)		<u>188,506</u>	<u>257,544</u>
Capital and reserves			
Called up share capital		200	200
Profit and loss account		188,306	257,344
Shareholders' funds		<u>188,506</u>	<u>257,544</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 December 2016

And signed on their behalf by:

C Gallagher, Director

J Catt, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover is the total sales invoiced, net of VAT.

Tangible assets depreciation policy

Plant & Equipment - 25% pa reducing balance (previously 33.3% straight line)

Vehicles - 25% pa reducing balance (previously 33.3% straight line)

Valuation information and policy

Stock is valued at cost. Work In Progress completed but not invoiced is valued at Invoice value, net of VAT.

Other accounting policies

The Company has used the Annual Investment Allowance to reduce taxation for the year.

No provision has been made as the sum is not significant.

2 Tangible fixed assets

	£
Cost	
At 1 April 2015	54,868
Additions	41,509
Disposals	(3,625)
Revaluations	-
Transfers	-
At 31 March 2016	<u>92,752</u>
Depreciation	
At 1 April 2015	23,354
Charge for the year	17,847
On disposals	(906)
At 31 March 2016	<u>40,295</u>
Net book values	
At 31 March 2016	<u>52,457</u>
At 31 March 2015	<u>31,514</u>

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