

Registered Number 07151261

ABBOTT PROPERTY SOLUTIONS LIMITED

Abbreviated Accounts

31 March 2013

Abbreviated Balance Sheet as at 31 March 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	36,140	1,787
		<u>36,140</u>	<u>1,787</u>
Current assets			
Debtors		60,679	60,128
Cash at bank and in hand		2,796	15,209
		<u>63,475</u>	<u>75,337</u>
Creditors: amounts falling due within one year		<u>(62,269)</u>	<u>(67,114)</u>
Net current assets (liabilities)		<u>1,206</u>	<u>8,223</u>
Total assets less current liabilities		<u>37,346</u>	<u>10,010</u>
Creditors: amounts falling due after more than one year		(7,950)	-
Provisions for liabilities		<u>(2,117)</u>	<u>(375)</u>
Total net assets (liabilities)		<u>27,279</u>	<u>9,635</u>
Capital and reserves			
Called up share capital	3	200	200
Profit and loss account		27,079	9,435
Shareholders' funds		<u>27,279</u>	<u>9,635</u>

- For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 15 December 2013

And signed on their behalf by:

Andrew Silvey, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents invoiced services provided, excluding value added tax

Tangible assets depreciation policy

All fixed assets are initially recorded at cost. Depreciation is provided at the following annual rates in order to write-off each asset over its estimated useful life, as follows;

Leasehold improvements – 33.33% on cost

Office equipment – 25% on cost

Motor vehicles – 25% on cost

Other accounting policies

Taxation

Current tax, including UK corporation tax and foreign tax, is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantially enacted by the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 Tangible fixed assets

	£
Cost	
At 1 April 2012	2,824
Additions	50,063
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2013	<u>52,887</u>
Depreciation	
At 1 April 2012	1,037
Charge for the year	15,710
On disposals	-
At 31 March 2013	<u>16,747</u>
Net book values	

At 31 March 2013	<u>36,140</u>
At 31 March 2012	<u>1,787</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	<i>£</i>	<i>£</i>
200 Ordinary shares of £1 each	200	200

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