

Registered Number 07150480

MAJENCIA LIMITED

Abbreviated Accounts

31 December 2011

Balance Sheet as at 31 December 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	261	457
Total fixed assets		261	457
Current assets			
Debtors		1,836	14,039
Cash at bank and in hand		6,632	3,268
Total current assets		8,468	17,307
Creditors: amounts falling due within one year		(119,338)	(113,913)
Net current assets		(110,870)	(96,606)
Total assets less current liabilities		(110,609)	(96,149)
Total net Assets (liabilities)		(110,609)	(96,149)
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		(111,609)	(97,149)
Shareholders funds		(110,609)	(96,149)

- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 15 February 2012

And signed on their behalf by:

VINCENT GRUAU, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31
December 2011

1 **Accounting policies**

Tangible fixed assets and depreciation Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows: Fixtures Fittings & Equipment - 33% straight line

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities. Foreign currencies Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures Fittings & Equipment 33.00% Straight Line

2 **Tangible fixed assets**

Cost	£
At 31 December 2010	588
additions	
disposals	
valuations	
transfers	
At 31 December 2011	<u>588</u>
Depreciation	
At 31 December 2010	131
Charge for year	196
on disposals	
At 31 December 2011	<u>327</u>
Net Book Value	
At 31 December 2010	457
At 31 December 2011	<u>261</u>

3 **Share capital**

2011	2010
£	£

Authorised share capital:

Allotted, called up and fully
paid:

1000 Ordinary of £1.00 each	1,000	1,000
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here**

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Going Concern The parent company, Majencia SA, has agreed to continue to provide financial support to the company through the inter-group account.