

Absolute Licensing Limited

Unaudited Abbreviated Accounts

for the Year Ended 28 February 2014



ProEdge Accounting Limited
Long Meadow
8a New Road
Mcpal
Ely, Cambridgeshire
CB6 2AP

Absolute Licensing Limited

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Absolute Licensing Limited
(Registration number: 7150433)
Abbreviated Balance Sheet at 28 February 2014

	Note	2014 £	2013 £
Fixed assets			
Tangible fixed assets		306	602
Current assets			
Cash at bank and in hand		546	3,104
Creditors: Amounts falling due within one year		(3,941)	(3,587)
Net current liabilities		(3,395)	(483)
Net (liabilities)/assets		(3,089)	119
Capital and reserves			
Called up share capital	<u>3</u>	100	100
Profit and loss account		(3,189)	19
Shareholders' (deficit)/funds		(3,089)	119

For the year ending 28 February 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 16 September 2014

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Mrs C H Atherton
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

Absolute Licensing Limited
Notes to the Abbreviated Accounts for the Year Ended 28 February 2014
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures, fittings and equipment	33% straight line

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 March 2013	1,444	1,444
At 28 February 2014	1,444	1,444
Depreciation		
At 1 March 2013	842	842
Charge for the year	296	296
At 28 February 2014	1,138	1,138
Net book value		
At 28 February 2014	306	306
At 28 February 2013	602	602

Absolute Licensing Limited
Notes to the Abbreviated Accounts for the Year Ended 28 February 2014
..... continued

3 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
'A' Ordinary of £1 each	70	70	70	70
'B' Ordinary of £1 each	15	15	15	15
'C' Ordinary of £1 each	15	15	15	15
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

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