

**REGISTERED NUMBER: 07150026 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 30th June 2019**

**for**

**Country Gates Limited**

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**for the Year Ended 30th June 2019**

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**Country Gates Limited**

**Company Information**  
**for the Year Ended 30th June 2019**

**DIRECTOR:**

N Corbett

**REGISTERED OFFICE:**

28A Church Lane  
Marple  
Stockport  
Cheshire  
SK6 6DE

**REGISTERED NUMBER:**

07150026 (England and Wales)

**ACCOUNTANTS:**

Paul Summers & Co  
28A Church Lane  
Marple  
Stockport  
Cheshire  
SK6 6DE

**Country Gates Limited (Registered number: 07150026)**

**Balance Sheet**  
**30th June 2019**

	Notes	30/6/19 £	30/6/18 £
<b>FIXED ASSETS</b>			
Tangible assets	4	203,399	206,590
<b>CURRENT ASSETS</b>			
Stocks		38,209	28,431
Debtors	5	251,008	170,053
Cash at bank and in hand		<u>111,828</u>	<u>92,594</u>
		401,045	291,078
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>(498,013)</u>	<u>(344,651)</u>
<b>NET CURRENT LIABILITIES</b>		<u>(96,968)</u>	<u>(53,573)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		106,431	153,017
<b>CREDITORS</b>			
Amounts falling due after more than one year	7	<u>(63,467)</u>	<u>(72,722)</u>
<b>NET ASSETS</b>		<u>42,964</u>	<u>80,295</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	8	100	100
Retained earnings	9	<u>42,864</u>	<u>80,195</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>42,964</u>	<u>80,295</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Country Gates Limited (Registered number: 07150026)**

**Balance Sheet - continued**  
**30th June 2019**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 16th September 2019 and were signed by:

N Corbett - Director

**Notes to the Financial Statements**  
**for the Year Ended 30th June 2019**

**1. STATUTORY INFORMATION**

Country Gates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Related party exemption**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 21 (2018 - 21) .

**Notes to the Financial Statements - continued  
for the Year Ended 30th June 2019**

**4. TANGIBLE FIXED ASSETS**

	Tenant improvements £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>					
At 1st July 2018	54,545	4,000	14,732	235,856	309,133
Additions	-	-	2,081	54,832	56,913
Disposals	-	-	-	(50,141)	(50,141)
At 30th June 2019	<u>54,545</u>	<u>4,000</u>	<u>16,813</u>	<u>240,547</u>	<u>315,905</u>
<b>DEPRECIATION</b>					
At 1st July 2018	-	3,510	7,357	91,676	102,543
Charge for year	-	123	2,047	39,426	41,596
Eliminated on disposal	-	-	-	(31,633)	(31,633)
At 30th June 2019	<u>-</u>	<u>3,633</u>	<u>9,404</u>	<u>99,469</u>	<u>112,506</u>
<b>NET BOOK VALUE</b>					
At 30th June 2019	<u>54,545</u>	<u>367</u>	<u>7,409</u>	<u>141,078</u>	<u>203,399</u>
At 30th June 2018	<u>54,545</u>	<u>490</u>	<u>7,375</u>	<u>144,180</u>	<u>206,590</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30/6/19 £	30/6/18 £
Trade debtors	180,666	135,769
Other debtors	<u>70,342</u>	<u>34,284</u>
	<u>251,008</u>	<u>170,053</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30/6/19 £	30/6/18 £
Hire purchase contracts	48,309	36,278
Trade creditors	185,797	136,603
Taxation and social security	93,448	71,471
Other creditors	<u>170,459</u>	<u>100,299</u>
	<u>498,013</u>	<u>344,651</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30/6/19 £	30/6/18 £
Hire purchase contracts	<u>63,467</u>	<u>72,722</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 30th June 2019**

**8. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30/6/19 £	30/6/18 £
60	Ordinary	£1	60	60
40	Ordinary A	£1	40	40
			<u>100</u>	<u>100</u>

**9. RESERVES**

	Retained earnings £
At 1st July 2018	80,195
Profit for the year	44,669
Dividends	<u>(82,000)</u>
At 30th June 2019	<u>42,864</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.