

Unaudited Financial Statements
for the Period 1 October 2021 to 29 September 2022
for
Chorus Solutions Ltd

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for the Period 1 October 2021 to 29 September 2022

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DIRECTORS:

A Sherry
M Taylor
N Saner
R Hill

REGISTERED OFFICE:

1 Serbert Way
Portishead
Bristol
City of Bristol
BS20 7GD

REGISTERED NUMBER:

07149657 (England and Wales)

ACCOUNTANTS:

Dunkley's
Woodlands Grange
Woodlands Lane
Bradley Stoke
Bristol
BS32 4JY

Balance Sheet
29 September 2022

	Notes	29.9.22 £	£	30.9.21 £	£
FIXED ASSETS					
Tangible assets	4		5,041		3,496
CURRENT ASSETS					
Stocks		-		12,304	
Debtors	5	140,358		82,381	
Cash at bank		<u>416,562</u>		<u>400,154</u>	
		556,920		494,839	
CREDITORS					
Amounts falling due within one year	6	<u>560,944</u>		<u>340,582</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(4,024)</u>		<u>154,257</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,017</u>		<u>157,753</u>
CREDITORS					
Amounts falling due after more than one year	7		-		(36,857)
PROVISIONS FOR LIABILITIES			<u>(915)</u>		<u>(581)</u>
NET ASSETS			<u><u>102</u></u>		<u><u>120,315</u></u>
CAPITAL AND RESERVES					
Called up share capital	8		102		102
Retained earnings			<u>-</u>		<u>120,213</u>
SHAREHOLDERS' FUNDS			<u><u>102</u></u>		<u><u>120,315</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 29 September 2022.

The members have not required the company to obtain an audit of its financial statements for the period ended 29 September 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 10 July 2023 and were signed on its behalf by:

A Sherry - Director

1. **STATUTORY INFORMATION**

Chorus Solutions Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Changes in accounting policies

The Directors confirmed that the estimation technique used for calculating the depreciation of computer equipment of 25% reducing balance basis does not best reflect the useful economic life of the equipment and therefore as of 1st October 2019 the estimation technique was changed to 33% straight line basis.

The Directors confirmed that the estimation technique used for calculating the depreciation of fixtures and fittings of 15% reducing balance basis does not best reflect the useful economic life of the fixtures and fittings and therefore as of 1st October 2019 the estimation technique was changed to 20% straight line basis.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 12.5% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 33.33% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Period 1 October 2021 to 29 September 2022

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 10 (2021 - 10) .

4. TANGIBLE FIXED ASSETS

	Long leasehold £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 October 2021	1,705	12,994	29,864	44,563
Additions	-	-	4,539	4,539
At 29 September 2022	<u>1,705</u>	<u>12,994</u>	<u>34,403</u>	<u>49,102</u>
DEPRECIATION				
At 1 October 2021	1,268	12,572	27,227	41,067
Charge for period	214	355	2,425	2,994
At 29 September 2022	<u>1,482</u>	<u>12,927</u>	<u>29,652</u>	<u>44,061</u>
NET BOOK VALUE				
At 29 September 2022	<u>223</u>	<u>67</u>	<u>4,751</u>	<u>5,041</u>
At 30 September 2021	<u>437</u>	<u>422</u>	<u>2,637</u>	<u>3,496</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	29.9.22 £	30.9.21 £
Trade debtors	124,068	74,430
Inter-company debtors	67	67
Prepayments and accrued income	<u>16,223</u>	<u>7,884</u>
	<u>140,358</u>	<u>82,381</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	29.9.22 £	30.9.21 £
Bank loans and overdrafts	-	10,000
Trade creditors	110	2,316
Tax	-	9,757
Social security and other taxes	16,974	12,391
VAT	52,339	54,040
Other creditors	4,410	2,938
Accruals and deferred income	38,410	36,798
Inter-company creditors	<u>448,701</u>	<u>212,342</u>
	<u>560,944</u>	<u>340,582</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	29.9.22	30.9.21
	£	£
Bank loans - 1-2 years	-	10,000
Bank loans - 2-5 years	-	26,857
	<u>-</u>	<u>36,857</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			29.9.22	30.9.21
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1.00	100	100
100	Ordinary B	£0.01p	1	1
99	Ordinary C	£0.01p	1	1
			<u>102</u>	<u>102</u>

9. RELATED PARTY DISCLOSURES

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

10. ULTIMATE CONTROLLING PARTY

Chorus Global Holdings Limited owns 100% of the issued share capital and is the ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.