

Unaudited Financial Statements  
for the Year Ended 30 September 2021  
for  
Chorus Solutions Ltd

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for the Year Ended 30 September 2021

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**DIRECTORS:**

A Sherry  
M Taylor  
S Sprason  
N Saner  
C J French

**REGISTERED OFFICE:**

1 Serbert Way  
Portishead  
Bristol  
City of Bristol  
BS20 7GD

**REGISTERED NUMBER:**

07149657 (England and Wales)

**ACCOUNTANTS:**

Dunkley's  
Woodlands Grange  
Woodlands Lane  
Bradley Stoke  
Bristol  
BS32 4JY

Balance Sheet  
30 September 2021

	Notes	30.9.21 £	£	30.9.20 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		3,496		4,974
<b>CURRENT ASSETS</b>					
Stocks		12,304		-	
Debtors	5	82,381		81,816	
Cash at bank		<u>400,154</u>		<u>343,774</u>	
		494,839		425,590	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>340,582</u>		<u>408,170</u>	
<b>NET CURRENT ASSETS</b>			<u>154,257</u>		<u>17,420</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>157,753</u>		<u>22,394</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(36,857)		(45,833)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(581)</u>		<u>(821)</u>
<b>NET ASSETS/(LIABILITIES)</b>			<u><u>120,315</u></u>		<u><u>(24,260)</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		102		102
Retained earnings			<u>120,213</u>		<u>(24,362)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>120,315</u></u>		<u><u>(24,260)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 March 2022 and were signed on its behalf by:

S Sprason - Director

Notes to the Financial Statements  
for the Year Ended 30 September 2021

1. **STATUTORY INFORMATION**

Chorus Solutions Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Changes in accounting policies**

The Directors confirmed that the estimation technique used for calculating the depreciation of computer equipment of 25% reducing balance basis does not best reflect the useful economic life of the equipment and therefore as of 1st October 2019 the estimation technique was changed to 33% straight line basis.

The Directors confirmed that the estimation technique used for calculating the depreciation of fixtures and fittings of 15% reducing balance basis does not best reflect the useful economic life of the fixtures and fittings and therefore as of 1st October 2019 the estimation technique was changed to 20% straight line basis.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 12.5% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 33.33% on cost

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2021

2. ACCOUNTING POLICIES - continued

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 10 (2020 - 13) .

4. TANGIBLE FIXED ASSETS

	Long leasehold £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 October 2020	1,705	12,911	27,177	41,793
Additions	-	83	2,687	2,770
At 30 September 2021	<u>1,705</u>	<u>12,994</u>	<u>29,864</u>	<u>44,563</u>
<b>DEPRECIATION</b>				
At 1 October 2020	1,055	10,383	25,381	36,819
Charge for year	213	2,189	1,846	4,248
At 30 September 2021	<u>1,268</u>	<u>12,572</u>	<u>27,227</u>	<u>41,067</u>
<b>NET BOOK VALUE</b>				
At 30 September 2021	<u>437</u>	<u>422</u>	<u>2,637</u>	<u>3,496</u>
At 30 September 2020	<u>650</u>	<u>2,528</u>	<u>1,796</u>	<u>4,974</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.21 £	30.9.20 £
Trade debtors	74,430	66,020
Inter-company debtors	67	67
Prepayments and accrued income	<u>7,884</u>	<u>15,729</u>
	<u>82,381</u>	<u>81,816</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.21 £	30.9.20 £
Bank loans and overdrafts	10,000	4,167
Trade creditors	2,316	266
Tax	9,757	5,704
Social security and other taxes	12,391	14,360
VAT	54,040	98,017
Other creditors	2,938	3,293
Accruals and deferred income	36,798	59,520
Inter-company creditors	<u>212,342</u>	<u>222,843</u>
	<u>340,582</u>	<u>408,170</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2021

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.9.21	30.9.20
	£	£
Bank loans - 1-2 years	10,000	10,000
Bank loans - 2-5 years	26,857	30,000
Bank loans more 5 yr by instal	-	5,833
	<u>36,857</u>	<u>45,833</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>-</u>	<u>5,833</u>

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			30.9.21	30.9.20
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1.00	100	100
100	Ordinary B	£0.01p	1	1
99	Ordinary C	£0.01p	<u>1</u>	<u>1</u>
			<u>102</u>	<u>102</u>

9. **RELATED PARTY DISCLOSURES**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

10. **ULTIMATE CONTROLLING PARTY**

Chorus Global Holdings Limited owns 100% of the issued share capital and is the ultimate controlling party.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.