

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

FOR

P & R UK LEISURE LTD

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FOR THE YEAR ENDED 31 MARCH 2023

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P & R UK LEISURE LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023

DIRECTOR:

Mr R Lakhanpaul

REGISTERED OFFICE:

112 Commercial Road
LONDON
London
E11NU

REGISTERED NUMBER:

07149622 (England and Wales)

ACCOUNTANTS:

Cheshams Accountants Ltd
Chartered Certified Accountants
Suite 16, Neals Corner
2 Bath Road
Hounslow
Middlesex
TW3 3HJ

BALANCE SHEET

31 MARCH 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		580,377		605,493
CURRENT ASSETS					
Stocks		25,620		24,900	
Debtors	5	135,903		31,031	
Cash at bank and in hand		<u>285,226</u>		<u>626,243</u>	
		446,749		682,174	
CREDITORS					
Amounts falling due within one year	6	<u>542,734</u>		<u>538,440</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(95,985)</u>		<u>143,734</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			484,392		749,227
CREDITORS					
Amounts falling due after more than one year	7		<u>130,000</u>		<u>200,000</u>
NET ASSETS			<u>354,392</u>		<u>549,227</u>
CAPITAL AND RESERVES					
Called up share capital	8		1,000		1,000
Retained earnings	9		<u>353,392</u>		<u>548,227</u>
SHAREHOLDERS' FUNDS			<u>354,392</u>		<u>549,227</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 22 December 2023 and were signed by:

Mr R Lakhanpaul - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. STATUTORY INFORMATION

P & R UK LEISURE LTD is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 2% on cost
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 10 (2022 - 27) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2022	718,555	330,949	3,936	1,053,440
Additions	-	-	681	681
At 31 March 2023	<u>718,555</u>	<u>330,949</u>	<u>4,617</u>	<u>1,054,121</u>
DEPRECIATION				
At 1 April 2022	158,082	286,929	2,936	447,947
Charge for year	<u>14,371</u>	<u>11,005</u>	<u>421</u>	<u>25,797</u>
At 31 March 2023	<u>172,453</u>	<u>297,934</u>	<u>3,357</u>	<u>473,744</u>
NET BOOK VALUE				
At 31 March 2023	<u>546,102</u>	<u>33,015</u>	<u>1,260</u>	<u>580,377</u>
At 31 March 2022	<u>560,473</u>	<u>44,020</u>	<u>1,000</u>	<u>605,493</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	34,869	31,031
Other debtors	<u>101,034</u>	-
	<u>135,903</u>	<u>31,031</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Bank loans and overdrafts	40,000	-
Trade creditors	359,823	354,553
Social security and other taxes	2,657	6,422
VAT	5,363	26,667
Other creditors	16,843	39,282
Other Creditors - P & R Invest	81,000	81,000
Nest Pension	560	487
Security Deposit Asset	2,000	2,000
Directors' current accounts	32,488	26,329
Accrued expenses	<u>2,000</u>	<u>1,700</u>
	<u>542,734</u>	<u>538,440</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023 £	2022 £
Bank loans - 2-5 years	<u>130,000</u>	<u>200,000</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2023 £ <u>1,000</u>	2022 £ <u>1,000</u>
100	Ordinary	10		

9. **RESERVES**

	Retained earnings £
At 1 April 2022	548,227
Deficit for the year	(194,835)
At 31 March 2023	<u>353,392</u>

10. **ULTIMATE CONTROLLING PARTY**

The controlling party is Mr R Lakhanpaul.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.